

Bathroom
Fittings
in the
Modern
Styles

Estimates and Suggestions Free.


C. E. WARREN & CO., LTD.
China Building. Tel. 20269

Local Weather Forecast
N.E. winds, moderate
for the South China Morning Post, Ltd.,
1 & 3, Wyndham Street, Hongkong.

The Hongkong Telegraph.

Dollar on Demand:—1s. 4-11/10d.
T.T. on New York:—2s.
Lighting-up Time:—6.04 p.m.
High Water:—19.40.
Low Water:—12.35.

RESISTANCE



FORT DUNLOP
The Tyre of Rugged Strength

FOUNDED 1861 四拜禮 號一廿月正英港香 THURSDAY, JANUARY 21, 1932. 日四十月二十

GERMAN REVENGE BOGEY RAISED IN FRANCE.

France Gets Her Way.

LAUSANNE OFF.

BITTER GERMAN COMMENT.

London, Jan. 20.
France is being accused in Germany of deliberately torpedoing the Lausanne Reparations Conference, following official admission that the interested Powers are not likely to meet on Monday.
The British Government has not officially admitted a postponement, but the Foreign Office state that conversations between the Governments chiefly concerned have not yet concluded and "it is evident that the Conference cannot be begun as early as January 25."
Further conversations are said to be in progress and the British Government hope that it may be possible to come to a satisfactory agreement on the course of procedure to be adopted in the next few days. *Reuter.*

Development Regretted

Berlin, Jan. 20.
News of the "postponement" of the Lausanne Conference reached Berlin too late for comment in official circles, but there is no doubt that the Government deeply regrets the development, fearing that it is bound to aggravate difficulties, not only of Germany, but of the whole world. *Reuter.*

SETTLEMENT WANTED.

GERMAN ATTITUDE DEFINED.

(Reuter's Special Service).

Berlin, Jan. 20.
The patience of German politicians has been evaporating rapidly as the possibility of the Lausanne Conference meeting on January 25 fast recedes into the distance.

Many of the newspapers express the opinion that France has successfully torpedoed the Conference.

Government quarters emphasise that they will refuse to agree to a prolongation of the Hoover Moratorium until 1933 as this would merely postpone the solution of the reparations problem.

WOMEN'S WAY IN DISARMAMENT.

MASS DECLARATION LED BY BABY

(Reuter's Special Service).

London, Jan. 20.
England's monster disarmament declaration bearing two million two hundred thousand signatures was given a grand send-off to-day at the Women's International League House.

The signatures were packed in brown paper parcels and loaded into a decorated house-van for transport to Victoria from where they are being despatched to Geneva.

A baby girl was placed with the first parcel in the van symbolising hopes for the future.

OFF TO GENEVA.

SIR JOHN SIMON LEAVES ON SATURDAY.

London, Jan. 20.
The Foreign Secretary, Sir John Simon, will leave for Geneva on Saturday to attend the meeting of the League of Nations Council, which opens Monday. *British Wireless.*

J'ACCUSE. —GEN. BOURGEOIS.

SECRET MILITARY EXPENDITURE.

SCHOOLS TAUGHT "HYMN OF HATE."

FOR THE SECOND TIME in a week, Germany figures as the focussing-point of a "blood-curdling" prophecy of war in Europe. On this occasion, however, Germany is the arch-villain, not Soviet Russia. In other words, the bogey of a Germany seeking revenge for her defeat in the Great War has again been raised in France.

The sensational allegation that Germany is preparing a powerful army despite the Treaty of Versailles,



Germany is certainly preparing her civilians to meet the terrors of war. This picture, taken at Bremen, shows a realistic imitation of a gas cloud with the Red Cross at work among the "casualties."

was, says Reuter, made to the Foreign Affairs Committee in the French Chamber in Paris yesterday.

The accusers were General Bourgeois and M. Ecard, members of the Senate Commission which was entrusted with the task of making a report on armaments.

General Bourgeois declared that Germany was organising her industries and her armaments along parallel lines which would permit a very rapid mobilisation of war supplies.

He added that extremely active propaganda was being carried on throughout the country to inculcate a spirit of revenge even among school-children.

M. Ecard declared that the German Budget contained, under camouflaged headings, a much larger expenditure for military purposes than was admitted.

The allegations, which will be discussed at a later date, are stated to have made a profound impression upon the Foreign Affairs Committee.

FIVE YEAR PLAN FETISH.

MORE STAGEY TRIALS.

LEADERS UNDER ARREST.

Riga, Jan. 20.
A number of new mass trials are being organised by the Soviet authorities for "performance" in the next three weeks with the object of impressing upon the people the importance of loyalty to the Five Year Plan.

Following an investigation by a special commission into the causes of inefficiency in the Transport, Food and other Commissariates throughout the U.S.S.R., hundreds of officials have been arrested for corruption and criminal neglect.

Forty-five people, including the heads of the Fruit and Vegetable Trust, have been arrested in Leningrad.

Twenty-one officials and a number of workmen are to be committed for trial as a result of the Commission's investigations into the Inventions Department. *Reuter.*



This remarkable picture of a mass parade of Nazis, the Fascists of Germany, is the sort of thing which causes heart-burnings and alarm in France.

SEVERE BATTLE NEAR HARBIN.

CITY OF YUSHU CAPTURED.

GENERAL CHANG A PRISONER.

(Special to "Telegraph.")

Harbin, Jan. 21.
It is learned that the city of Yushu has been captured by troops under Chang Ching-hui, the Governor of Harbin, after a severe battle.

The city was held by General Ting Chow, who has been trying to establish supremacy in Heilungkiang. He was forced to fly when, after heavy losses, his troops broke before a series of attacks.

The invaders captured General Chang Tso-ping (who must not be confused with Mr. Chiang Tso-ping, the Chinese Minister in Tokyo) who was trying to escape from the city in a motor car, but left his departure until too late. *Reuter.*

WANG CHING-WEI IN SHANGHAI.

ON HIS WAY TO NANKING.

(Special to "Telegraph.")

Shanghai, Jan. 21.
Mr. Wang Ching-wei was an interesting visitor to Shanghai yesterday. He arrived by train from Hangchow last night, on his way to Nanking. *Reuter.*

CHURCH-STATE FEUD IN SPAIN.

EXPULSION OF JESUITS IMMINENT.

Madrid, Jan. 20.

IT IS PERSISTENTLY reported in the capital that the expulsion of the Jesuits from Spain and the confiscation of their property is imminent.

The Prime Minister, Senor Azana, in an interview with Reuter's representative to-day denied that a decree had actually been signed dissolving the Jesuit Order and providing for the seizure of their property.

It is, however, suggested that the statement is a half-truth. It is rumoured that such a decree, while not signed, has actually been drafted, and is merely awaiting President Zamora's signature.

The confiscation of all the property of the Jesuit Order would presumably follow immediately upon the promulgation of the decree, but as most of it is not held in the name of the Order, there may be legal difficulties in enforcing expropriation.

Convent Closed.

Meanwhile, the feud between the Republicans and the Traditionalists, who represent the more militant Roman Catholics still goes on.

As a sequel to the recent rioting and bloodshed at Bilbao, the Minister of the Interior has ordered the closing of the convent, from which, it is alleged, shots were fired.

College Incident.

The Superior of the Catholic College, where the police arrested persons who were not members of the College, has been fined ten thousand pesetas. *Reuter.*

KEY TO PEACE IN FAR EAST.

Japanese Foreign Policy.

Tokyo, Jan. 21.
"Manchuria is the key to peace in the Far East," declared Mr. Yoshizawa, the new Foreign Minister, in an impressive speech on Japanese foreign policy at the opening of the sixtieth session of the Imperial Diet this morning.

Declaring that Manchuria represented the most important question confronting the Japanese Government and one which was engaging the profound attention of the entire world, he attributed the present situation to the fact that China has sought to take advantage of "Japanese complaisance."

Warning Unavailing.

China had tried to set at naught Japan's Treaty contractual rights and interests.

"Our protests and warning were unavailing and the patience of the Japanese people had been sorely tried before the blasting of the railway line which precipitated the collision between Japanese and Chinese troops," Mr. Yoshizawa, again asserting

TWO BILLIARDS RECORDS.

DAVIS'S REPLY TO LINDRUM.

London, Jan. 20.
Walter Lindrum failed at a difficult cannon soon after resuming this afternoon with his score standing at 4,000 unfinished. The completed break was 4,377, which compares with his own previous world record of 3,905.

Another record was immediately created in that Joe Davis, the professional champion of England, his opponent in the match, compiled a thousand break when he followed Lindrum to the table after the world record had been set.

Davis was 1,131 unfinished at the end of the afternoon session, and he added 116 on resuming, breaking down at a difficult red loser. The full break was 1,247.

This is the first time in the history of the game that two players have registered breaks of a thousand or more in successive innings. *Reuter.*

that Manchuria is the key to peace in the East, continued: "This was true before the war between Russia and Japan. It is even more true to-day. We were in the past responsible for peace (Continued on Page 7.)

SERIOUS RACIAL TENSION IN SHANGHAI.

FULL STORY OF RIOTING.

POLICE ON NIGHT PATROLS.

(Our Own Correspondent).

Shanghai, Jan. 21.
Signs of rising racial feeling following the serious Sino-Japanese rioting yesterday morning, in which a Japanese and a Chinese were killed and others wounded, is causing apprehension in the Settlement.

The Japanese raided and burned the towel factory as a reprisal for a brutal attack by a Chinese mob on two Japanese Buddhist priests on Monday evening.

Later.

The consequences of yesterday's disturbances are now reported to be more serious than was first indicated.

It now appears that six houses were destroyed by fire, two Chinese police officers were killed, and a British police officer and another Chinese were wounded.

Fifty Japanese, mostly young men, took part in the affair. The factory attacked was the well-known San Yu concern, in Chinese territory, near Yangtzepoo. Thirty machines were destroyed by the fire.

Three O'Clock Venture.

The Japanese reached the San Yu Factory shortly after three o'clock in the morning and after setting fire to the premises, retreated in motor cars, heading for the Settlement.

Approaching the border they encountered two Chinese detectives who attempted to stop the vehicles. The Japanese are alleged to have fired from one of the cars and wounded both men. One of them was found dead shortly after.

The firing, and the hue and cry raised, attracted the attention of the Chinese sentries on the border. An officer tried to communicate with the Police Headquarters in the Settlement by street telephone. The Japanese, it is alleged, alighted and made a murderous attack on the officer who was using the telephone. He was fatally wounded.

Fireman Injured.

Among other casualties, it is understood that a Chinese fireman attached to the Settlement Fire Brigade sustained serious injuries when he attempted to attend to wounded detectives lying near the burning factory.

The Police found kerosene tins and wooden shoes of the Japanese type at the factory. The Chinese Municipal Government have (Continued on Page 7.)

CAMPBELL OFF AGAIN.

OUT TO BEAT HIS OWN RECORD.

London, Jan. 20.

Sir Malcolm Campbell, Britain's most famous racing motorist, is leaving England for Daytona, Florida, in a fortnight, with the object of making a fresh attempt, in February, on his own world land speed record of 245.736 miles an hour.

Since the creation of that remarkable record, modifications and improvements have been introduced into his car, the Bluebird, in which the record was established, and Sir Malcolm expresses confidence that without straining at all, the car is now capable of a considerably higher speed. *British Wireless.*



THE HONGKONG
PENINSULA HOTEL:
HONGKONG HOTEL: REPULSE BAY HOTEL:
PEARL HOTEL
and
SHANGHAI
ASTOR HOUSE: PALACE HOTEL:
HOTELS
LIMITED.
In association with the Grand Hotel
Des Wagons Lits, Peking.

PALACE HOTEL.

Telephone 27003 Telegraphic Address "Palace."
A First Class Residential & Tourist Hotel Under Entirely
European Management High Class Wines & Spirits Steel Coulson's
Beer On Draught. Four Full Sized Billiard Tables Snooker,
or Billiards.
MRS. J. H. OXBERRY,
Proprietress.

Penang

The Scenic Gem of Malaya

A
first class
Hotel



Modern
throughout and
beautifully
situated

Runnymede Hotel

Malaya's Premier Hotel
Food and Wines especially good

AFTER-DINNER DANCE

Every Wednesday & Saturday—Orchestra Daily

CABLES "RUNNYMEDE"
RUNNYMEDE HOTEL, LTD. George Goldsack, Manager

EUROPE HOTEL

SINGAPORE.

"RENOWNED BY RECOMMENDATION"

DANCING: After Dinner every Tuesday, Thurs-
day and Saturday.
MUSIC: On the VERANDAH—
Monday to Friday—7.45 p.m. to 8.30
p.m.
Saturdays—12.30 p.m. to 1.30 p.m.
and 8.00 p.m. to 8.30 p.m.
Sunday Concerts—9.15 p.m. to 11 p.m.

Robert Drescher's Famous Viennese Orchestra
Plays During Tiffin and Dinner Every Day.

GRILL:

Telephone. 5341 (8 lines)
Cables "EUROPE" Singapore.

(THE EUROPE HOTEL, Ltd.
Arthur E. Odell
Managing Director.

Plate Glass Insurance

For Particulars and Rates Apply—

CHINA UNDERWRITERS, LTD.

Phone 23121.

Hongkong Bank Building.

GARDEN SUBURB SCHEME.

CEREMONY OF TURNING
SOD PERFORMED.

SCHEME OUTLINED.

Marking the first step in the building of the model garden suburb at Kowloon, the Colonial Secretary, Hon. Mr. W. T. Southern, yesterday afternoon turned a sod of earth on a large tract of vacant land at the corner of Waterloo Road and Argyle Street, Kowloon. There was present a large gathering of the Colony's prominent business men.

Hon. Mr. J. P. Braga, Chairman of Directors of the Hongkong Engineering and Construction Company, which is undertaking the project, outlined the present vast area of uneven ground into a well laid-out suburb with attractive cottages.

Mr. Braga said: Mr. Southern, My Lord Bishop, Ladies and Gentlemen.—My first pleasure this afternoon, as it is no less an agreeable duty, is to extend to you, on behalf of the Hongkong Engineering and Construction Company, a hearty welcome to this site and also to thank Mr. Southern for so kindly consenting to come here to turn the first sod in connection with the Company's Garden City Scheme. Mr. Southern's presence confers, as it were, an official blessing on the enterprise which we are about to initiate this afternoon—an enterprise that marks another modest step forward in the sure, unarrested and wonderful development of the peninsula with its illimitable possibilities for the future. With that blessing and the encouragement and inspiration which we derive from the large assemblage on these grounds, we feel hopeful that the scheme contains all the elements of assured success.

It may not be out of place if I state very briefly the genesis of the scheme. The Hongkong Engineering and Construction Company came into existence just 10 years ago. It was formed at a time when circumstances were not altogether propitious; when Hongkong was suffering from the dire effects of the Seamen's Strike in 1922. It survived that unsettling experience as it survived also the later troubles which the Colony passed through in 1925. Since then it has gone through a period of trial and stress, having had its share of vicissitudes such as sometimes form the disheartening experience of young undertakings in their earlier existence.

Company Carries On. Dogged misfortune continued relentlessly to pursue the Company until a little less than three years ago when the shareholders wavered in doubt whether to carry on or to proceed to voluntary liquidation. The Directors invited the shareholders to a free and frank discussion and, in the end, it was decided to carry on as best the Company could. That decision, as it proved, determined the turning of the corner in the Company's fortunes. The results of our combined efforts, sustained as they have been by the confidence reposed in the Directors by the entire body of shareholders, led to a survival from the difficulties that so persistently beset the Company. With more favourable conditions prevailing, the Company was fortunate in securing contracts that kept our staff and plant remuneratively employed until there was a gradual if not too large an accumulation of profits that caused the Board of Directors to look around for a wider field of remunerative activity.

No one who has had experience of the Colony and the security which it enjoys can for a moment doubt that, in land and buildings, the safest and surest form of investment can be found. If Sir Robert Ho Tung had been addressing you instead of me and speaking from personal experience, he

would tell us that in landed property and in bricks and mortar no better foundation of assured prosperity can be laid. This is specially true of Hongkong. Little wonder then that the idea was conceived of securing for this Company a large area of Crown land which we hoped we might be able to acquire from Government and which offered possibilities of profitable development.

Before embarking on such a project, involving as it does, a large capital expenditure, to be spread over a period of years, the Directors took a counsel of their shareholders, of whose interest they are the trusted guardians. An extraordinary meeting was accordingly held last August, at which the shareholders unanimously and unreservedly decided to grant a mandate to the Directors to proceed with the scheme then broadly outlined to them.

Site Secured.

The selection of the site was the next step to be taken. After interviews, conferences, and discussions with Government, application for the extensive area of Crown land on which we stand was made to the Public Works Department. I am glad of this first opportunity, on behalf of my fellow-Directors, to make suitable acknowledgment to the Hon. Mr. H. T. Cressy, C.B.E., the Director of Public Works, and his chief lieutenant for Kowloon, Mr. E. W. Carpenter, O.B.E., for the courteous consideration and prompt attention which the personal visits and communication from our Company received at the hands of the responsible Public Works Officials.

As you all know the land was put up to public auction on November 16. It has an area of 1,330,000 sq. ft. While the Company had hoped that it might have been acquired at the upset price, the extensive publication which the notice of sale obtained, invited keen competition. This came from the usual direction, and from people, who, like ourselves, believe in, and are fully confident of, the future prospects of Kowloon.

Ladies and Gentlemen, a photograph of the whole site has been framed and is now exhibited. On the easel before you is displayed the general lay-out plan for the development of this magnificent site. You are invited to inspect it. Besides the obligations we have entered into with the Government there will be a large initial expenditure in levelling and forming the site according to present plans. We have also undertaken to widen Argyle Street which, when completed will have a width of 100 feet, similar to Prince Edward Road on the north side of the Lot, and Waterloo Road, which is of a like width. The benefits accruing to the residents by the provision of this section of an important roadway are obvious and need not be enlarged upon.

Plans Under Consideration.

Our General Lay-out Plan has been in the hands of Government now for some days and we have no doubt that it is receiving the careful consideration of the officials concerned with a view to its being passed with such suggestions for its improvement as may commend themselves to the technical staff of the Public Works office. I can state with confidence that the Directors will welcome any advice in their lay-out plan in the belief that the spirit of co-operation between the Board and the Government is one that has for its object the completion of this large project in the best interests of all concerned. I owe it to the members of the technical staff of the Building Office to state that they have been most helpful to the Company in the criticisms of our provisional lay-out plan.

There is one very important point on which I desire to lay stress. It is this. That associated with the Construction Company in this scheme is the French Mission whose representative I have pleasure in welcoming this afternoon. The Procurator General, the Very Rev. Fr. Bittencourt, has seen fit to participate in the development of the site to the extent of having acquired with the Company a por-

tion of the lot adjoining the Mission's own property on Prince Edward and Waterloo Roads. It goes without saying that any scheme which may be put forward by the French Mission for the development of their section of the site is sure to commend itself to public acceptance.

From the plan which I invite you, Ladies and Gentlemen, to inspect, you will see that it is proposed to carve out the whole of this immense area into no less than 65 lots, the smallest of which has an area of 8,650 sq. ft., and the largest 45,000 sq. ft. This plan suggests itself to our technical staff as the best method for carrying out the Garden City idea connected with the scheme.

Garden in Every House.

The Garden City plan will not be in name only, since, except as regards the large lot fronting on Argyle Street, the special conditions of sale provide that no houses of a greater height than 35 feet will be permitted to be built on any one of the lots and that the houses are to be of a detached or semi-detached type. There will be enough ground on each lot for a small garden, a tennis court and a garage. In these days of quick transportation a garage is almost an indispensable accessory to every house in the suburban area of Kowloon. The circular road shown on the plan will be 40 feet in width; it will give easy access to every lot, and is designed to such a

(Continued on Page 10.)



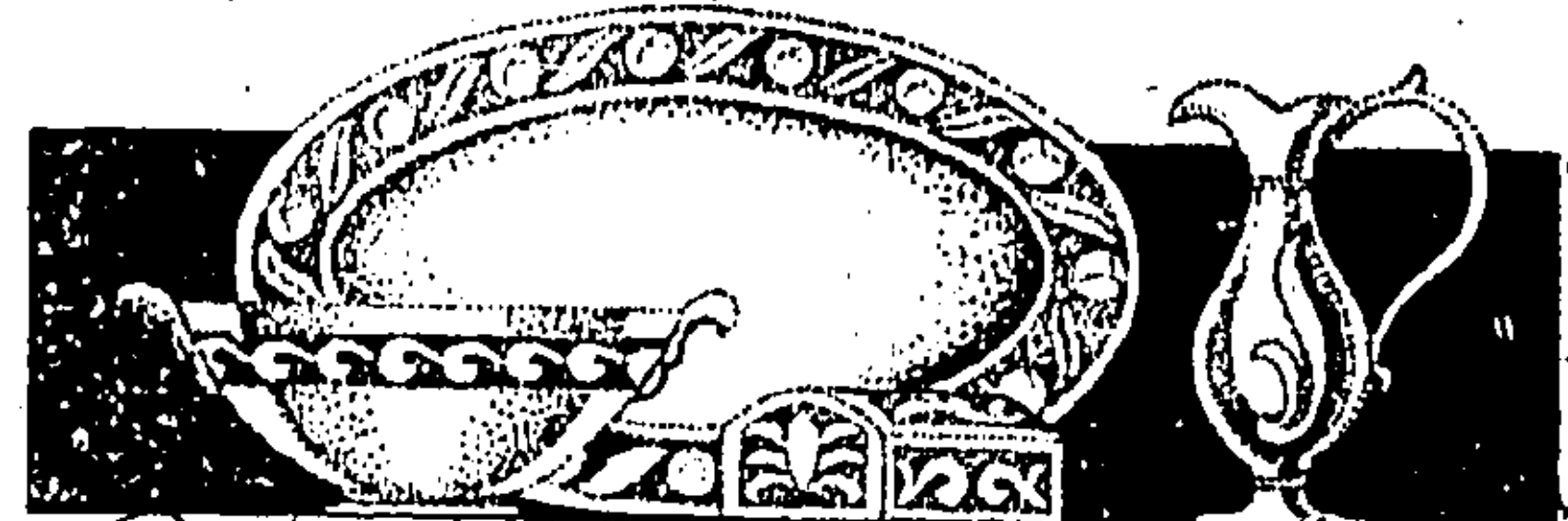
Soothes Pain Grows New Skin

WHEN applied to sore, injured, or diseased skin, Zam-Buk ends pain like magic and quickly heals. This wonderful curative ointment is endowed with valuable antiseptic and germicidal virtues. It destroys as well as excludes disease germs, and thus prevents blood-poison, suppuration, etc. A perfect growth of new healthy skin completes this marvellous Zam-Buk healing.

For Free Sample of Zam-Buk write agents—Messrs. Gilman & Co., Ltd., 4A, Des Voeux Road, Hongkong. Send stamp for postage cost.

THE GREAT HEALING OINTMENT

YOUR FAMILY PLATE



Keep it really clean

You cannot be too particular over cleaning good plate—gold, silver or electro. Clean it with ADAMS'S PLATE POWDER. It leaves no chemical deposit, cannot scratch and gives an astonishing lustre. No chemicals—no mercury.

Sole Agents:

W. R. LOXLEY & CO., HONG KONG.

ADAMS'S PLATE POWDER

A century's reputation.

ADOLPHE
BAIN—

"ATHENA" Studio

INTERIOR DECORATION
MODERN FURNITURE

MADE BY FRENCH DESIGNER.

NOW OPEN

Tai-Ping Building—4th Floor

Lung trouble

can often be avoided by the timely use of SCOTT'S Emulsion which is widely prescribed in all affections of the throat and chest. Ask for

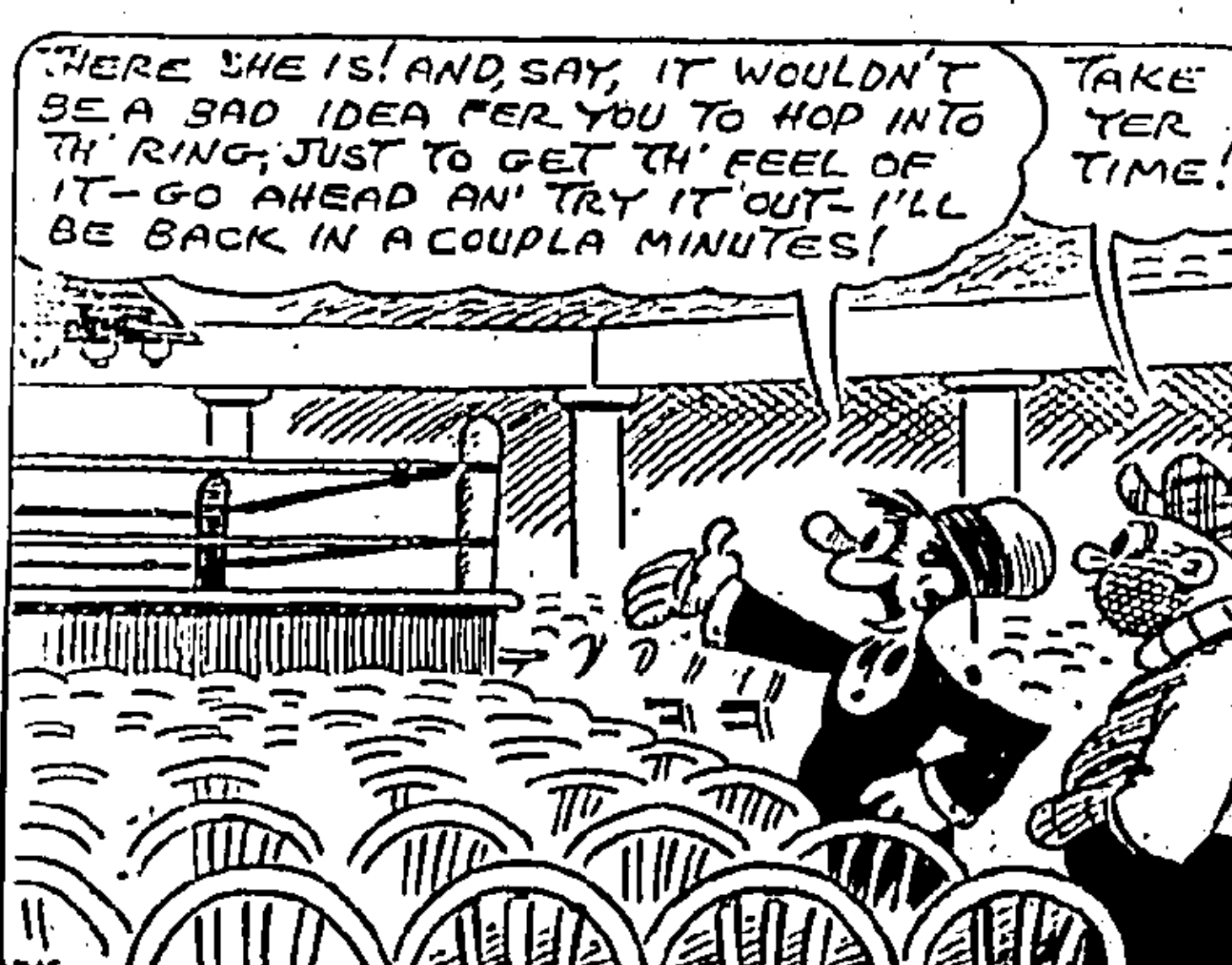
SCOTT'S Emulsion
The protector of life



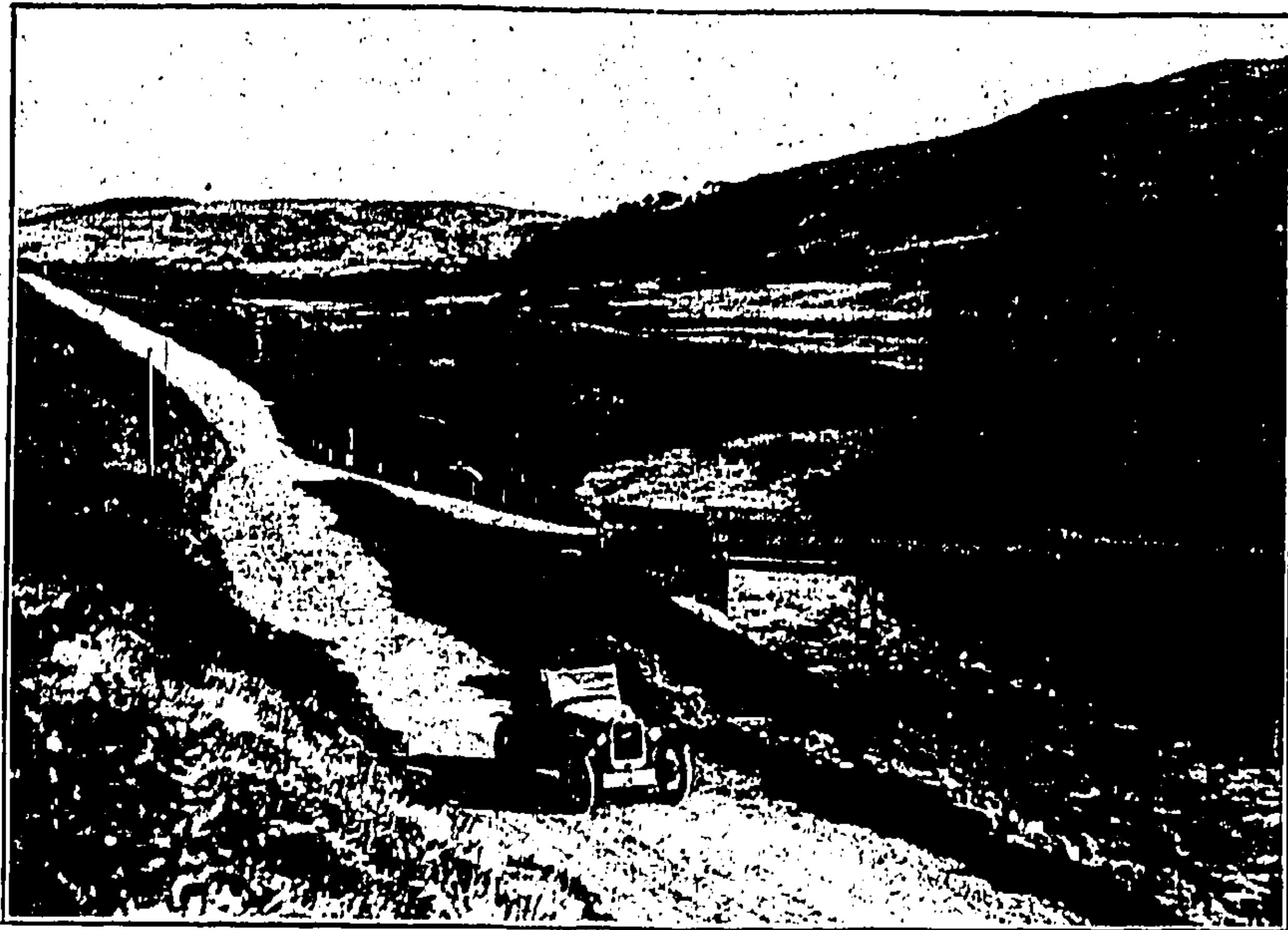
SALESMAN SAM

Doesn't Take Heezy Long!

By Small



TROUGH OF BOWLAND: ENORMOUS CHRISTMAS "CARD:" DOGS OF WAR.



A typical stretch of the Trough of Bowland, the picturesque pass through the Pennines between Clitheroe and Lancaster. The narrow road through the pass has been closed to motor-coaches. (Times copyright).



The "war dog" is as efficient in 30 below zero temperatures in Manchuria as he was in the rain of Flanders, and left photo shows Japanese military canines near Hsinminfu. Right, Japanese soldiers and gendarmes examining Chinese at the entrance to the Japanese concession at Tientsin.



Sidelights on the Sino-Japanese campaign in Manchuria. Above, Mrs. Honjo, wife of Lieut.-Gen. Honjo, and Mrs. Sudzuki, wife of Maj.-Gen. Sudzuki—Japanese commanders in the field—shown at a shrine with Tokyo school children, praying for a Japanese victory. Below, hospital corps men carrying wounded Japanese soldiers through the blizzard to a field hospital.

Gems of Peril

HAZEL CROSS HAILEY

BEGIN HERE TO-DAY.

Mary Harkness plots to ensnare The Fly, who she believes "steals" her brother's fiddle, with the murder of old Mrs. Jupiter, and later on, Eddie, who she believes is a diamond bracelet. Jupiter, who she believes is a diamond bracelet, is killed by the murderer, but he explains it was bought for experimental purposes.

Bruce Jupiter returns from Europe with a woman friend and is ordered out by his father, who makes Mary his heir. Bruce vows to find Mary, who he thinks is a cold, disfigured, dark-forded Mary to see Bowen on the investigation. She goes to Miami on the Jupiter yacht, leaving The Fly will be at Hsinminfu to see his horse run. She meets Count De Loma, who is listed as the owner of The Fly's horse. Mr. Jupiter has a car of the same make as that used by the murderer, but he explains it was bought for experimental purposes.

Bruce overheard Bruce and Louise quarrelling because she cannot explain where she got a diamond bracelet. Louise says it is Mary's. Bruce makes her give the bracelet to Mary, who discovers it was stolen from Mrs. Jupiter the night she was killed.

CHAPTER XXXV

Mr. Henry Bates, detective, stood for a moment deep in thought. What he had just seen puzzled him greatly, apparently, and his watchers knew he would never rest until the meaning of those events was clear.

"Now what," he mused aloud, "what makes The Fly act dopey like that? Just looking at a court-house steeple?" Neither Mary nor Mr. Jupiter had any explanation to offer.

Bates jerked himself up. "Well," he said briskly, "I'll be toddling along. I'll tell you what I find in here—if I find anything." He indicated the package of torn pieces of cardboard in his coat pocket.

"But—" he paused again, impressively. In the doorway, "I'll say this much right now—you're not going to see much more of him around here. He's got the jitters over something. I look for him to take a run-out on us, maybe tonight. I'll bet if you were to go up to his room right now, you'd find him packing his grips."

Down came Mr. Jupiter's stockinged feet. "You think so?"

"I do." It sounded like an oath.

Mary drew a deep breath. "Well," she said resolutely, "here's one thing that won't go with him!" She held out the bracelet.

"Why, that's—Mamma's!" Mr. Jupiter exclaimed hoarsely. "Where did you get it?"

Mary told. As he listened, blinking from her to the bracelet and back again, a light hardly sane came into the old man's eyes and spots of red burned in his faded cheeks. To reach for the bracelet and his hand shook.

"Here, you don't want that, boys," Bates intercepted it, quickly, palmed it and handed it back to Mary, winking significantly as he did so. "You'd better put that in the safe, sister. You're liable to

last if we don't get this Fly locked up pretty soon," he said. "His arteries aren't what they used to be, if I'm any judge. Best keep him as quiet as you can, and tonight I'll get the goods on that crook if they're in this hotel. Leave it to me."

Mary felt undecided, and faintly rebellious.

"We're not going to hurry things too fast," she warned him. "Wait and see what happens tonight. I'm not telling Mr. Jupiter, but I'm going to wear the ruby necklace."

Bates stared.

"You'll be there, and Bruce. Why should I be afraid?" she added.

"Nobody would shoot into a mob like that and he'd know it," Bates objected. "I could put a man on both exits, though—"

"Do it. I'm not ready to lose the necklace—yet. But if The Fly is jittery as you say, the sight of it might—steady him, don't you think?"

Bates considered. "Might," he conceded. "If he wants it bad enough. Only he's liable to make a wild grab for it and anybody that tried to stop him would be at a terrible disadvantage in that crowd. I wouldn't fire a gun in that mob. I know that."

"He won't try there. Leave it to me. What's the matter with taking him out to the yacht?"

"You think you could?"

Mary shrugged. "My blood's up. I feel as if I could do the impossible tonight."

"Then go ahead. I'll play ball." The prospect thrilled him, she could see.

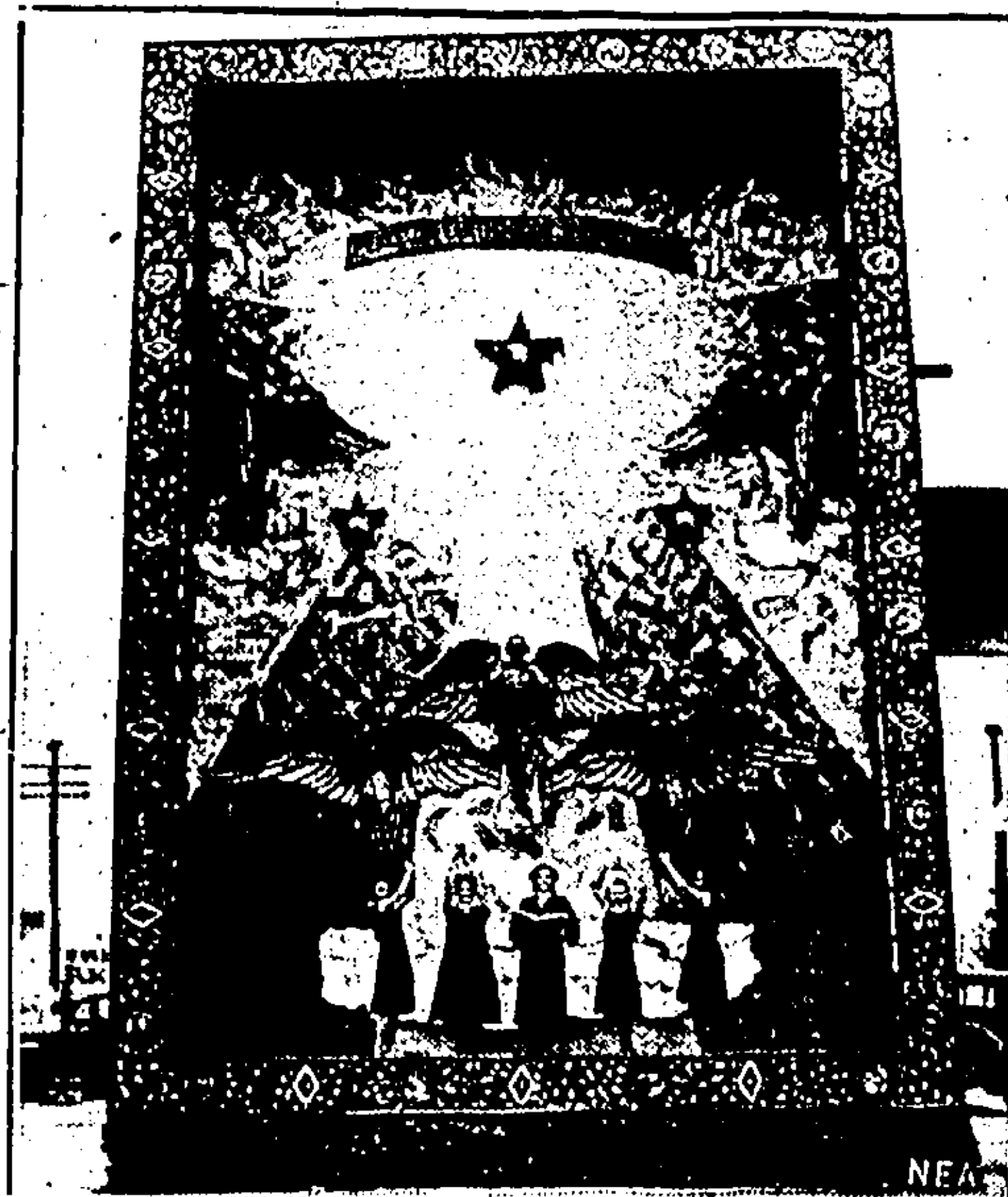
"We'll let it stand this way," Mary told him. "You search his rooms, and whether you find the rest of the plunder or not, wait there. If he comes, it will mean I've failed. And if I fail with him to-night it's not likely I could succeed another time. Arrest him. If he doesn't come, you'll know we've gone out to the yacht. Better have a man on the roof to tell you the moment we leave, and you follow. Is that clear?"

"Right. Want me to go down with you until you stow that stuff away?"

"Thanks, no. I don't think there is any danger—yet."

"Wait." He stepped into his own room which was on the other side of Mary's, and took down the receiver.

"Is Mr. De Loma in his room, do you know? No, don't ring him! I merely wanted to know whether—oh, you ass!" Furious, he started to hang up, then changed his mind and held his hand over the mouthpiece until a man's voice answered. Then, disguising his voice, he shouted at the top of his lungs, "Hello! Hello, Bill! Is this you, Bill? What? Is Bill Jones there?



Above is a Christmas card which could not go through the mails. It was 30 feet high, had "living angels" in it, and an amplifying system which enabled Christmas carols to be heard for a half mile. It was a feature of Philadelphia's holiday observance.

Hello! A grin overspread his face as he hung up.

"Phew! He's there, all right. And mad! You should have heard what he called me!" Bates rubbed an ear tenderly. "Well, run along. You know he's not in the lobby, at any rate."

Mary walked across the half-empty lobby to the desk, stopping at the window to ask for her mail.

Dirk had not written. She experienced the old, familiar sickness that swept over her whenever she let herself stop to think of him, to face the awful possibility that he did not mean to write.

Aloud she said to the day clerk, who looked up startled at the depth of tragedy in the grey eyes turned to his, "I want to put some valuables in the safe."

"Will you just step around to the manager's office, please?" He indicated a door at the side which opened into an office just back of the desk itself. There was a door immediately behind the desk and it stood open now. Mary saw the sleek head of the manager bent over his books. Obediently, she walked around to the side door and entered.

The hotel safe was in the manager's office, in plain sight of anyone standing at the desk. Mary noticed a trifle nervously. Then she realized that this was a means of protection, rather than a danger. The safe was at all times plainly visible. In fact, a light was kept burning above it day and night.

Moreover, The Fly was not a safe-cracker. It might have been among his random accomplishments, but it was certainly not his specialty, so that in placing the bracelet and the I. O. U. behind its sturdy lock she was making them as safe from The Fly's depredations as any place could be.

When she had dropped the envelope containing her two precious objects into the metal box held for her, and saw it tucked away in its pigeonhole, Mary began to breathe more freely. The necklace was in

there, too, somewhere, she remembered. It occurred to her that this might be a good time to take it out, as she must do soon if she meant to wear it to-night.

Impulsively, she asked for it, and when it had been located, and she had signed the slip, she tucked it into her handbag carefully. It might have been better to have had someone with her, she reflected a trifle uneasily. On the other hand, it might be better tactics to do it in the most obvious manner possible. The fascinating psychology of "The Purloined Letter" had left its impress on her, too.

An instant later she was to doubt her Poe and regret that she had ever heard of him. For as she turned about, through the open door she saw De Loma standing at the desk! Apparently he had not seen her. He was standing with his back half-turned away, looking out into the lobby. But she could not be sure that he had not turned about just an instant before she herself had turned. Why, he could not have helped seeing her if he had faced the desk! The scene in the manager's office was directly in front of his eyes.

How had he come there so quickly, and why? Perhaps it was merely chance. Perhaps he had not been fooled by that telephone call of Bates—had suspected it was merely an attempt to locate him while the necklace was in transit.

But, what to do now? If she reached the elevator, she would have to cross the lobby and he would see her. She might ask the manager to accompany her to her room.

She was about to ask his assistance when a second glance through the doorway showed that De Loma had gone.

She waited a few minutes in the semi-darkness just outside the manager's office, to give De Loma time to leave the place. Then she took a deep breath, like a swimmer about to plunge in, and stepped

K SHOES
a British Made Success

British made by British craftsmen, K Plus Fitting Shoes, despite depression, have increased their sales by 148% during the last seven years. K shoes are still increasing. K Shoes deserve success because they are still the best value for money.



Let your next pair be K's

MACKINTOSH'S LTD

ASK FOR
'PHILLIPS'
GOLD
FLAKE

now
reduced
in price.



PURE & COOL SMOKING

A. P. B. 8

TESTER'S BEAUTY PARLOUR

Managed and Staffed by Europeans.

Every Hair Treatment, PERMANENT WAVING, Natural Waves, Curly Ends.

Modern Facial Treatments.

Electric Baths—Japanese Massage.

Kayamally Building. Ground Floor. Tel. 22103.

WHITEAWAYS
SALE.

TO-DAY'S
BARGAIN

500 Yards Only.

STRIPED CEYLON FLANNEL.

Suitable for Sleeping Suits, Shirts, etc., etc.
30 inches wide.

TO-DAYS
PRICE
TO CLEAR \$1.00
YARD.

Whiteaway, Laidlaw & Co., Ltd.

(Continued on Page 11.)

TO-DAY'S WANTS.

20 WORDS \$1.50
(\$2.00 if Not Prepaid.)
The following replies have been received:—
908.

WANTED KNOWN

WONDERFUL Bargains in Smart American SPORTS SUITS and latest style HATS at The Daily Varden Hat Shop. Hats from \$5.

SITUATIONS

WANTED.—A reliable and competent BOOK KEEPER for Engineering works. Write Box No. 908, "Hongkong Telegraph."

A CHINESE gentleman possessing substantial amount of cash capital and with over ten years experience as general manager in one of the largest firms of general importers and dealers in patent medicines and toilet requisites, newsgazettes and bookellers in Malaya, desires same POSITION in Hongkong. Willing to join partnership or finance any kind of business which is worth while. Please write with full particulars to Box No. 908, "Hongkong Telegraph."

LOST

LOST Ladies' platinum CYMA SENSITIVE wristlet watch on blue and white band, on Monday afternoon. Reward. Mrs. Gellie, Claremont Hotel, Austin Road, Kowloon.

FOR SALE

FOR SALE. European house on Broadwood Road (higher level) four rooms, two bathrooms, servants' quarters, small garden. Write Box No. 908, "Hongkong Telegraph."

FOR SALE. Semi detached house on Stubbs Road, near Magazine Gap. Five rooms three bathrooms, servants' quarters. Write Box No. 908, "Hongkong Telegraph."

FOR SALE. Chinese house at Mosque Junction, three rooms and kitchen. Write Box No. 907, "Hongkong Telegraph."

FOR SALE.—A modern BUNGALOW at Magazine Gap, three bedrooms, three bathrooms, drawing room, dining room and writing room, large garden and garage, furniture can remain on Valuation. Early possession. Write Box No. 900, "Hongkong Telegraph."

TO LET

TO LET.—102, Argyle Street, (Hornum) convenient HOUSE, with garden and garage. Apply to The Union Trading Co., Ltd. York Building.

APARTMENTS

AIRLIE HOTEL.—23-25, Nathan Road, Kowloon. Under European Management. Excellent Cuisine. Modern Apartments. Terms Moderate. Three minutes from ferry. Tel. 57357.

Some VICTOR RED SEAL RECORDS.

- 1166 Sylvia Ballot (Dolibes) San Francisco Orch.
- 1170 Albumblatt. Humoresque. Violin. Kreisler.
- 1174 Dinora. Ombra Leggera (Sung by Galli Curci).
- 1449 Fairy Tale. Suggestion Diabolique. Piano. Mosiewitch.
- 1443 My Lovely Calia.
- 1443 Ali Through the Night. Sung by Werrenrath.

obtainable at

TSANG FOOK PIANO CO.
8, Des Voeux Road, Central.
(Entrance Ice House Street)
Telephone C. 24648.

MASSEUR R. SHIMIDZU.
ASSEUSE S. HONDA.
ASSEUSE S. KISAKI.
Recommended for many years for Government Civil Hospital, Peak Hospital, etc., and by all the local doctors.
24, Wyndham Street. Tel. 24041.

NEW ADVERTISEMENTS.

THE HONG KONG LAND INVESTMENT & AGENCY COMPANY, LTD.

NOTICE IS HEREBY GIVEN that the FORTY-FOURTH ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. Jardine, Matheson & Co., Ltd. on TUESDAY, 16th February 1932, at NOON for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ending 31st December, 1931.

The REGISTER of SHAREHOLDERS of the Company will be CLOSED from THURSDAY, 28th January to TUESDAY, 16th February, both days inclusive, during which period no transfer of shares can be registered.

By Order of the Board of Directors.

L. S. GREENHILL,
Secretary.
Hongkong, 19th January, 1932.

NOTICE

Miss Tora Inokuchi and Han Inokuchi have returned to the Colony and resumed practice as Midwife and Masseuse at No. 7, Ashley Road, Kowloon. Tel. 57751.

ANOTHER DEATH IN CASTLE FIRE.

STUTTGART RUINS STILL BURNING.

Berlin, Dec. 23. The fire in the old castle of Stuttgart is not yet extinguished, but is only burning in a few places which cannot be reached by the firemen owing to the fallen masonry. There is every reason to hope that the castle wing and part of the west wing at least will be saved.

The danger of the old walls collapsing was such that the firemen factored the hoses to the ground and only approached them when it was necessary to change their direction. Preparations were made to blow up the great eastern tower, but the building police decided, after an investigation, that the foundations were still so firm that this would not be necessary.

Another fireman has died in hospital, bringing the number of deaths up to three. The injuries of eight others are such as to cause serious anxiety for their lives.

There is considerable criticism of the fire brigade commander for not paying sufficient attention to reports of a smouldering in the castle before the fire broke out and for not sending out all the fire brigade immediately as soon as the flames burst forth.

QUEEN'S



A tenor drawn for Norma Shearer's finest talkie performance

NORMA SHEARER

In a new triumph—

FREE SOUL

with LIONEL BARRYMORE, LUSIE HOWARD, CLARK GABLE

A Metro-Goldwyn-Mayer Picture

The first seems to have smouldered for some time between the doors. When a plank was torn up by the firemen trying to locate it on Monday morning, it immediately burst forth and spread with devastating speed.

MASSAGE HALL

MRS. S. UZUNOYE

Expert Masseuse.

67, Queen's Road C, 2nd floor.

HONGKONG HOTEL.

"Mac's" Cafe

SPECIALITIES

"ESPRESSO" Individual Cup of Coffee, each cup freshly made

Hot Scone and Butter

Hot Current Bun & Butter

Brown Bread & Butter (6 slices)

White Bread & Butter (6 slices)

Meringue

Tasteful assortment of exquisite Home-made CHOCOLATES, PRALINES, CANDIES, and

fresh daily

FANCY and PLAIN CAKES, and

PASTRIES in delicious variety.

AVAILABLE ALWAYS.

THE HONGKONG & SHANGHAI HOTELS LTD.

For the Best LOCAL VIEWS

and PORTRAIT PHOTOGRAPHS

Go to MEE CHEUNG

Studio, Ice House St. Branch 7, Beaconsfield.

HEADMASTERS' QUANDARY.

DR. ALINGTON ON EDUCATION.

Dr. Alington, Headmaster of Eton, moved a resolution at the opening session of the Headmasters' Conference, at Charterhouse, Godalming, Surrey, urging "that there is need for drastic revision of the education of the average boy."

The resolution was withdrawn later on the suggestion of the Chairman, Mr. Frank Fletcher, Headmaster of Charterhouse, who said that the discussion had been useful, but that it was not suitable for passing as a definite resolution.

Dr. Alington said that during the 35 years he had been a schoolmaster he had witnessed many bitter struggles between subjects fought out with very little regard to principle. Amid all the conflicting voices, what were those so-called educational experts, the headmasters, to do?

"I can tell you what they do, in fact," he continued. "The harassed headmasters, in fact, endeavour to trim their sails to every breeze and grossly overload their curriculum, starting every subject of its proper quantity of hours in a vain attempt to gratify criticism, forgetting that if the average Englishman could not blame his own education he would find it very difficult to account satisfactorily for his own inefficiency."

A Century Ago.

The English education a century ago, he went on, was lamentably narrow, but it was, at any rate, based on principles in which its professors heartily believed.

"I would like to express the conviction that we put an entirely exaggerated value upon knowledge as such. There are very few things indeed that we can say with certainty that everyone ought to know."

When they had said that a boy must know arithmetic in the sense of being able to divide and subtract with reasonable accuracy, and that he must know enough of his own language to understand it when used by others and to employ it himself, he verily believed that they had exhausted the demands that they had a right to make.

There was no other knowledge which might rightly be regarded as indispensable, and they ought, in the name of principle, to begin by separating the indispensable from the desirable.

"We are sure that the average boy we instruct will never attain to more than a reasonable proficiency in some one subject, and yet we teach him as if he is likely to become a prodigy. Our fundamental error is to teach all subjects in the same way and that the way which leads to expert knowledge."

He regarded as disastrous the recent change in Latin pronunciation, which put a serious stumbling block in the way of the average boy.

"There is, I believe," Dr. Alington said, "a similar movement towards the correct pronunciation of Greek, but, as my opinion of it is far from fitting for feminine ears, I will content myself by passing it over in silence."

Mathematics or Latin.

Boys must be taught accuracy either by mathematics or Latin prose, but not necessarily by both. The great object of education was to train powers of curiosity and observation.

The modern teaching of science, he said, was too often conducted in a formal, scholarly way. Both algebra and Latin prose ought not to be demanded.

Dr. Cyril Norwood, Headmaster of Harrow, said that he was in agreement with Dr. Alington on most of the ground he had covered. He would point out, however, that Public Schools were responsible for only the latter half of the curriculum.

The curriculum, he said, stood in need of drastic revision as concerned the earlier part through manifest defects presented by boys when they entered Public Schools at 13½ to 14 years of age. In the first place, they were physically inferior to the products of the elementary State-aided system of education, because they were frequently unable to stand up or stand still or exercise physical control. They were also unable to use their hands to make things and to draw, and were untrained in the use of the eye or ear.

He disagreed with the Headmaster of Eton when he said that the education was not the result of any thought-out principle. He did not think that any good

WOMEN GAGGED BY ROBBERS.

AMATEUR DISCARDS REVOLVER.

A gangster who threw away a valuable revolver in exchange for booty valued under \$30 which he collected in an enterprise at West Point yesterday morning, is thought to have made a bad bargain. His unbusiness-like procedure marked him out as an "amateur," conscience-stricken and fearful of possible consequences, said a police official this morning.

Accompanied by another man, who also left behind a dagger, the gangster went up to the third floor of 401 Queen's Road West, where he obtained admission by saying that he had a basket of presents to deliver to the inmates.

A woman, an amah and a 12-year-old girl who were the only persons inside at the time, were bound and gagged. The two men then made a hurried search, and after being engaged for a quarter of an hour, fled down the stairs.

The police later found a loaded revolver in a back lane where the gangster had dropped it, obviously to avoid incriminating evidence.

MUTINY BY BIG BODY OF TROOPS.

REFUSE TO FIGHT REDS IN KIANGSI.

Nanchang, Jan. 20. It is learned that 20,000 troops under Sun Lien-chung, who were sent to South Kiangsi recently to suppress the Communists, have mutinied and gone to Thichow, on the Fukien border.

Reports that they have joined the Communists in Kiangsi are denied by the Chairman of the Fukien Provincial Government stating that they declined to fight because no supplies were forthcoming.

The matter is now in the hands of Feng Yu-shiang, whose troops the mutineers formerly were. Feng is sending envoys to endeavour to get them to return to the Government fold. *Reuter Special.*

EXCHANGE RATES

	Previous Day.	Yesterday
Paris	187 3/4	188 1/4
Geneva	177 1/2	177 1/2
Berlin	141 1/16	141 1/16
Colon	18 3/4	18 3/4
Hongkong	232 1/2	232 1/2
Athens	205	202 1/2
Buenos Aires	39 1/2	39 1/2
Shanghai	1/10 1/16	1/10 1/16
New York	3/16 1/2	3/16 1/2
Amsterdam	8/58 1/2	8/61
Vancouver	1/11 1/16	10/13 1/16
Madrid	11/11 1/16	11/11 1/16
Bucharest	5/77 1/2	5/77 1/2
Hongkong	1/5	1/5
Brussels	24 1/16	24 1/16
Milan	68 1/16	68 1/16
Stockholm	17 1/16	17 1/16
Copenhagen	18 1/2	18 1/2
Prague	117 1/2	117 1/2
Lisbon	109 3/4	109 3/4
Rio	4 1/4	4 1/4
Bombay	1/6 1/2	1/6 1/2
Yokohama	2/0 3/4	2/0 3/4
Montevideo	31	31
Manila	4/02	4/02
Silver (spot)	19 1/16	18 1/16
Silver (forward)	19 5/16	19 5/16

—British Wireless.

SUGAR MARKET.

THE LATEST CABLED QUOTATIONS.

The following cable at the close of the sugar market yesterday has been received by Messrs. Pentreath and Co.

London Terminals.

March 6/10 1/2 down 1d.
May 7 1/2 down 3/4d.
August 7 1/2 down 1d.
December 7 1/2 down 1d.
Buyers at above prices, sellers asking 1/4d-1/2d more.

New York Terminals.

March 1.05 down 1 pt.
May 1.08 down 2 pts.
July 1.14 no change.
September 1.19 no change.
December 1.24 down 1 pt.

could be done by tinkering with the curriculum. What they had to do first was to change their examination system.

"Not 10 per cent. of pupils in secondary schools are going to universities," he added, "and yet the education of a quarter of a million of boys and girls is being determined solely by the academic demand of the universities to the exclusion of the interests of industry and commerce."

Mr. H. L. O. Flecker, Headmaster of Christ's Hospital, said that any drastic revision of the education of the boy must receive the co-operation and assistance of universities, the business world, and, in fact, public opinion.

POST OFFICE NOTICE

The public are hereby notified that under the Regulations of the Wireless Telegraphy Ordinance all wireless licences issued during 1931 expired on December 31st and are therefore due for renewal. Application for new licences or for renewals should be made to the Government Radio Office, Ground Floor, P. & O. Building, Des Voeux Rd. Central. The classes of licences and the fees therefor are as follows:—
For Broadcast Reception \$10.00
Amateur Transmission \$15.00
Ship Station Licence \$25.00
Dealers Licence \$50.00

Letters will be accepted at Hongkong for transmission by Air Mail from Calgary to Montreal (Canada). Such letters must be handed in over the Counter of the General Post Office or Kowloon Post Office and must be superscribed "Air Mail Calgary-Montreal". The Air Mail fee, which is additional to the ordinary postage, is 70 cents per ounce.

PARCEL MAIL.

The Public are hereby warned that in view of the passing of the Abnormal Importations Customs Duties Act, no guarantee can be given that any parcel will not be subject to Customs duty on arrival in the United Kingdom. The system of prepayment of Customs duties in this office is cancelled until further notice except as regards parcels of silk or of under the value of £5-0-0 or its equivalent in dollars at the rate of the day. It will however be necessary in these cases to make a deposit against duty equal in amount to the declared value of the parcel.

Definite information will be published in the Mail Notice directly it is received.

Letters and postcards for Europe and South America are forwarded "Via Siberia" if so superscribed.

From	Per	Date
Shanghai and Amoy	Tenn	January 21.
Shanghai and Swatow	Shantung	January 22.
Japan	Kamo Maru	January 22.
Manila	Pres. Jefferson	January 22.
Japan, Shanghai and Europe via Siberia (London, 2nd January)	Hakozaki Maru	January 22.
Straits	Haruna Maru	January 22.
Japan and Shanghai	Taiyo Maru	January 23.
Canada, U.S.A., Honolulu, Japan and Shanghai (Vancouver B.C., 2nd January)	Emp. of Canada	January 23.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, 25th Dec.)	Pres. Monroe	January 23.
Japan	Talma	January 24.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, 1st January)	Pres. McKinley	January 25.
London Parcels only	Agamemnon	January 27.
Japan	Nellore	January 28.
U.S.A., Canada, Japan and Shanghai (Seattle, 9th January)	Pres. Madison	January 29.
Japan and Shanghai	Chitral	January 29.
Europe via Suez (letters and papers), London 31st December and parcels, 24th December, 1931	Naldora	January 29.
Japan and Shanghai	Akama Maru	January 31.
Japan and Shanghai	Heinn Maru	January 31.
Japan	Hawaii Maru	January 31.

For	Per	Date and Time
Swatow	Hydrangon	Thurs., Jan. 21, 3 p.m.
Samshui and Wuchow	Tai Ming	Thurs., Jan. 21, 4 p.m.
Manila	Iowa	Thurs., Jan. 21, 5 p.m.
Shanghai and Japan	Haruna Maru	Fri., Jan. 22, 10.30 a.m.
Bangkok via Swatow	Mulnam	Fri., Jan. 22, 1.30 p.m.
Swatow, Amoy and Foochow	Hai Ning	Fri., Jan. 22, 2 p.m.
Hiphong	Canton	Fri., Jan. 22, 2.30 p.m.
Japan, U.S.A., Canada, Central and South America and *Europe via Victoria B.C.	Pres. Jefferson	Fri., Jan. 22.
	Parcels	Fri., Jan. 22, 3 p.m.
	Reg.	Fri., Jan. 22, 4.15 p.m.
	Letters	Fri., Jan. 22, 5 p.m.
	(Due Victoria B.C., 9th February)	
Shanghai and *Europe via Siberia	Pres. Jefferson	Fri., Jan. 22.
	Reg.	Fri., Jan. 22, 5 p.m.
	Letters	Fri., Jan. 22, 6 p.m.

Straits, Ceylon, India, Mauritius, E. and S. Africa, Aden, Egypt and Europe via Marseilles	Hakozaki Maru	Fri., Jan. 22.
	K.P.O.	
	Registration	Fri., Jan. 22, 4.30 p.m.
	Letters	Fri., Jan. 22, 4.30 p.m.
	G.P.O.	
	Registration	Fri., Jan. 22, 5 p.m.
	Letters	Fri., Jan. 22, 5 p.m.
	(Due Marseilles 20th February)	
Manila, Australia and New Zealand via Thursday Island	Kamo Maru	Sat., Jan. 23.
	Reg.	Sat., Jan. 23, 8.45 a.m.
	Letters	Sat., Jan. 23, 9.30 a.m.
	(Due Thursday Island 4th Feb.)	
Straits and Calcutta	Chakrang	Sat., Jan. 23.
	Parcels	Sat., Jan. 23, noon.
	Letters	Sat., Jan. 23, 1 p.m.
Amoy	Kwangtung	Sat., Jan. 23, 3.30 p.m.
Sandakan	Yusang	Sat., Jan. 23, 3.30 p.m.
Manila	Emp. of Canada	Sat., Jan. 23, 3.30 p.m.
Manila	Pres. Monroe	Sat., Jan. 23, 5 p.m.
Bangkok via Swatow	Kwangchow	Sun., Jan. 24, 8.30 a.m.
Swatow, Amoy and Formosa	Hozan Maru	Sun., Jan. 24, 9 a.m.
Swatow, Amoy and Foochow	Haiyang	Tues., Jan. 26, 1 p.m.
Swatow	Daviken	Tues., Jan. 26, 5 p.m.
Shanghai, Japan, Honolulu, U.S.A., Canada, Central and South America, *Europe via San Francisco and *Europe via Siberia	Tatsuta Maru	Wed., Jan. 27.
	Reg.	Wed., Jan. 27, 5 p.m.
	Letters	Wed., Jan. 27, 8.30 a.m.
	(Due San Francisco, 17th Feb.)	
Swatow, Amoy and Foochow	Halching	Fri., Jan. 29, 1 p.m.
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and Europe via Marseilles	Chitral	Sat., Jan. 30.
	K.P.O.	
	Parcels	Jan. 29, 4.30 p.m.
	Reg.	Jan. 30, 9 a.m.
	Letters	Jan. 30, 10 a.m.
	G.P.O.	
	Parcels	Jan. 29, 5 p.m.
	Reg.	Jan. 30, 9.45 a.m.
	Letters	Jan. 30, 10.30 a.m.
	(Due Marseilles, 26th February)	

*Superscribed Correspondence only.

"GHOSTS" AT THE MANSION HOUSE.

STRANGE NOISES:

Is the Mansion House haunted? Strange noises are heard there at night.... creaks and knocks... and even the Lord Mayor, Sir Maurice Jenks, is puzzled about them.

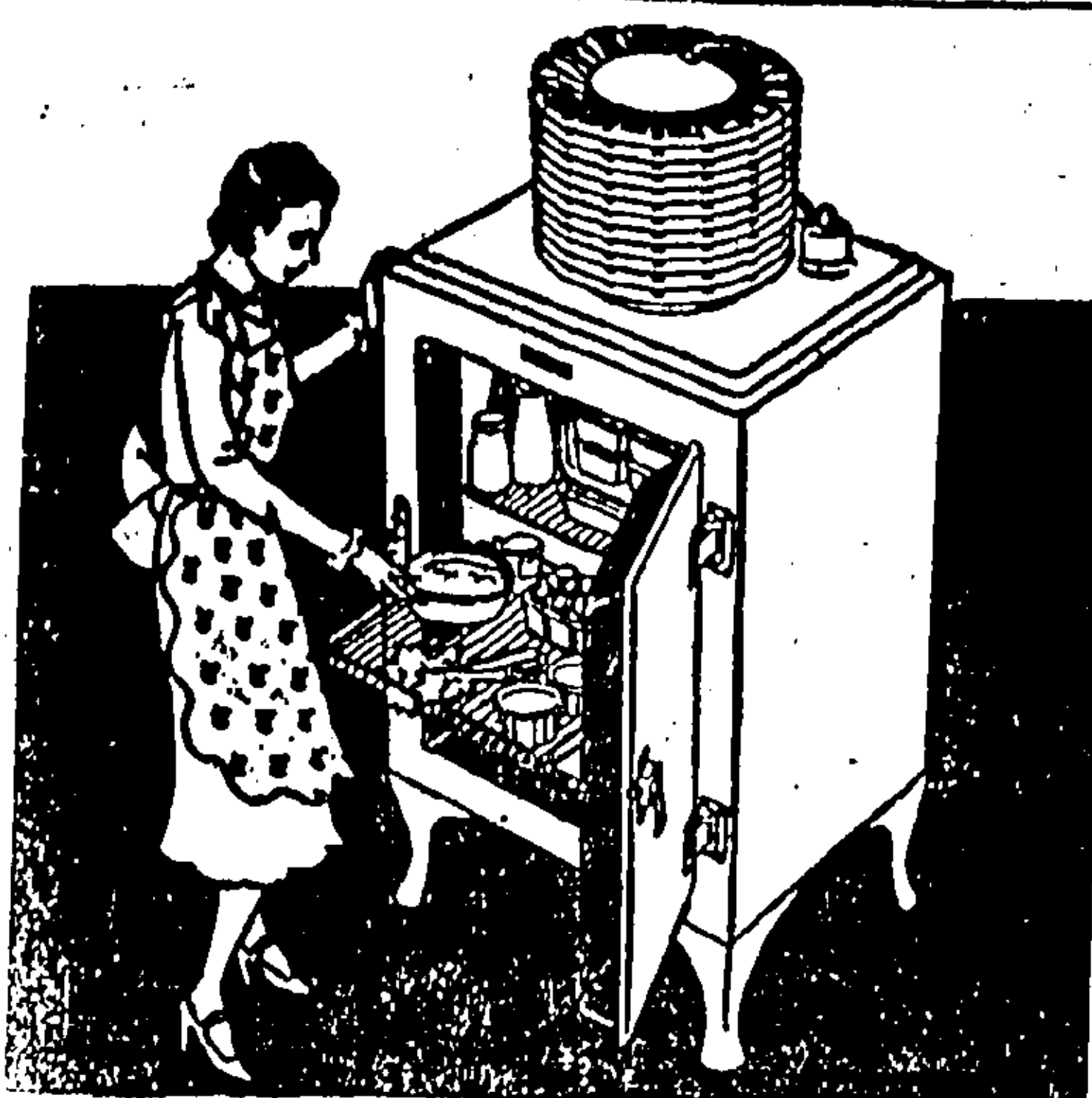
He thrilled an audience of Territorials at the London Rifle Brigade headquarters in Dunhill-row recently when he told them about the "things that go bump in the night" at the Mansion House.

The Lady Mayores.

Sir Maurice, who was presenting regimental prizes, apologised for the absence of the Lady Mayores, who, he said, was feeling tired and out of sorts after a disturbed night.

"Living at the Mansion House," he said, "takes some getting used to and we have not yet got used to it."

"Strange noises go on. I say they are due to the shrinkage of the woodwork through the introduction of radiators, but sometimes, in the dark, one could easily imagine they are due to other, less natural causes." The audience laughed!



CAN YOU AFFORD TO WASTE?

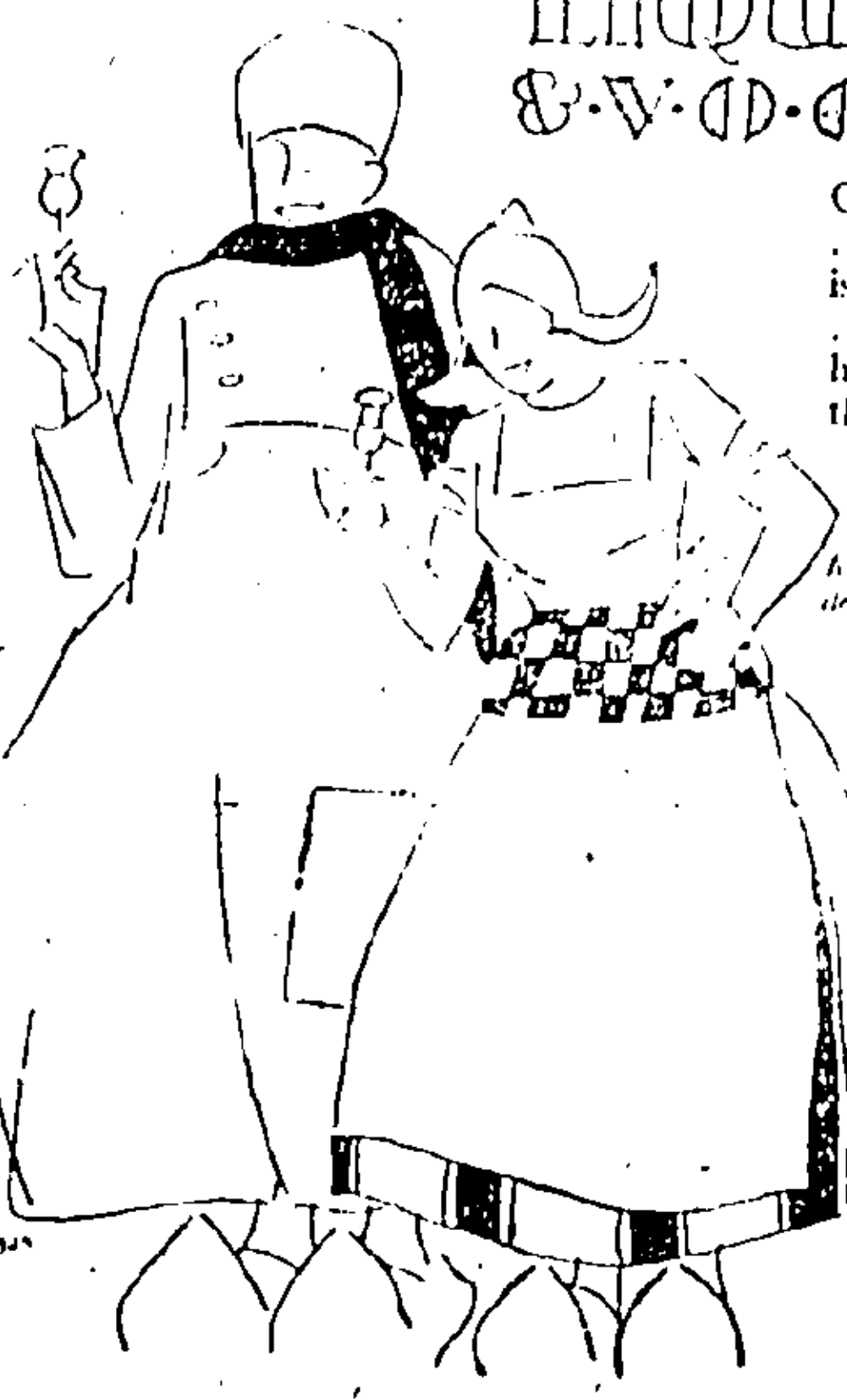
A GENERAL ELECTRIC REFRIGERATOR will save you money during the fall and winter months. Prevents waste of left-overs... saves trips to market... makes it possible for you to do all your food buying on bargain days. A small down payment puts a General Electric in your kitchen tomorrow. Choose your model today.

GENERAL ELECTRIC ALL-STEEL REFRIGERATOR

Domestic, Apartment House and Commercial Refrigerators—Electric Waste Coolers

On View at
The Hongkong Electric Co., Ltd.,
The General Electric Co. (China) Ltd.,
ANDERSEN, MEYER & COMPANY, LTD.,
Sole Agents.

BOLS LIQUEURS & V.O. GENEVA



Careful... don't spill... gorgeous colour, isn't it? Aroma, too... exquisite. Well, here's luck... Jove! that's a marvellous liqueur... of course... it's Bols.

Bols, Dry Champagne, Chateau de Males, White Champagne, Triple Sec, Cherry Brandy.

SOLE AGENTS: GAY & BECK, MACGREGOR & CO. LTD.

(Don't miss a bottle of the famous Bols liqueurs at the Hongkong Hotel, in Shanghai)



PERMANENT WAVING IN TWO HOURS

From \$20.

"RINGLETTE" or "EMILE"
By Mr. CLAUDE ST. GUEN
(Hairstylist to the Crown Princess of Sweden)
Late "EMILE" London and Paris.

LIANG YOU
Phone 20315.
King's Theatre Bldg. D'Agular Street.

WOMEN'S WORLD FOR OUR LADY READERS.

BEAUTY HINTS.

[By Alicia Hart.]

Almost all skins require a lotion or vanishing cream base under powder. If you use vanishing cream, be sure it is one which goes on smoothly and does not allow the powder to "cake."

The skin should be slightly damp before a lotion base is applied with, of course, a piece of cotton. Be sure your lotion matches the tone of your complexion. Don't select a heavy, thick lotion. If it becomes thick in the bottle, add a little skin tonic to it. Select one that won't dry your skin and one which will stay on all day without letting your face become shiny.

I think it's an excellent idea to keep your lotion, as well as your skin tonic, in the ice box. It gives you a refreshed feeling to apply a cool lotion.

If you have any kind of skin blemishes, you should never use a scented lotion or powder base. There are a few medicated lotions which do not make the skin feel as if it is being treated. These lotions help to clear the skin as well as the blemishes, which will completely hide them from view when the powder is applied.

Probably the secret of using a base lotion successfully is to apply it so thinly that it does the work of making your powder stay on but doesn't allow it to look or become caked. Be sure that you have thoroughly removed all your cleansing cream with tissues and a tonic before you attempt to use the powder base. It is impossible for either vanishing creams or any of the lotions to function properly if they are even slightly mixed with an oily substance.

Dry skins should use a base or lotion which has more oil in it than the vanishing creams. Use a skin tonic generously, and while your skin is still slightly damp with the tonic, apply the powder lotion.

Oily skins should use a foundation. Be sure that they contain no oil. Wash your face and neck with soap and water, apply a skin tonic and then the lotion or liquid powder.

The object in using a lotion as a base is to give the skin a satiny smoothness. But if you use cheap powder or the wrong shade, all your efforts will be wasted.

Iron in an easily digested form, or a tonic containing the glyce phosphates is beneficial.

The diet should consist largely of all the dairy foods, green vegetables and salads, and fruit.

Apples, oranges, onions, spinach and carrots should be eaten freely, for these contain just those principles which the blood and nerves require.

An open-air healthy existence should be adopted, for as the health improves, so will the hair improve likewise.

So much for the inside, which is, however, more important than the external treatment.

Externally the hair needs feeding and friction.

Every night a few drops of a nourishing hair tonic should be massaged into the scalp. A tonic for the scalp is useful, but the friction of the massage is equally important.

Therefore do not grade the time spent on the five minutes massage, night and morning.

Begin with the finger tips at the forehead and work upwards to the crown of the head, making the scalp move beneath the fingers; then work from the temples to the crown, and

SELECTED AS "ITALY'S IDEAL."



Admire her type of beauty? So have Italians since the seventeenth century! That's why the Italian Royal Academy has selected Signorina Abbramo Pagnani, above, as "Italy's Ideal."

ARRESTING PREMATURE GREYNESS.

[By a Beauty Specialist.]

In the majority of cases premature greyness is the result of indolent health or some nervous shock.

The hair depends largely upon good health for its vitality and charm. The hair is nourished by the blood supply, and if this is in different the hair quickly suffers.

The first move then is to improve the general health. A tonic which enriches the blood and nourishes the nerves is therefore advantageous.

Iron in an easily digested form, or a tonic containing the glyce phosphates is beneficial.

The diet should consist largely of all the dairy foods, green vegetables and salads, and fruit.

Apples, oranges, onions, spinach and carrots should be eaten freely, for these contain just those principles which the blood and nerves require.

An open-air healthy existence should be adopted, for as the health improves, so will the hair improve likewise.

So much for the inside, which is, however, more important than the external treatment.

Externally the hair needs feeding and friction.

Every night a few drops of a nourishing hair tonic should be massaged into the scalp. A tonic for the scalp is useful, but the friction of the massage is equally important.

Therefore do not grade the time spent on the five minutes massage, night and morning.

Begin with the finger tips at the forehead and work upwards to the crown of the head, making the scalp move beneath the fingers; then work from the temples to the crown, and

finally, toss the hair over and massage from base of the neck to the crown.

A Reliable Tonic.

The following is a reliable hair tonic. Put into a six ounce bottle three ounces of bay rum, two drachms of cantharides, one ounce of laboral, and two drachms of castor oil. Use a bottle with a stoppered cork, and shake before using.

This tonic is both cleansing and stimulating, and will do much to invigorate the colour glands of the scalp, thus directly improving the quality and texture of the hair.

Many young women, especially those in business or leading social lives, feel the necessity of camouflaging the coming greyness.

To them I would say give the simpler remedies a chance before resorting to dyes, for once begun the dye has to be periodically applied, for the new hair as it grows would naturally be different in colour.

When the hair is noticeably grey and a dye must be used then go to a good hairdresser and be advised by him, and have the hair expertly treated.

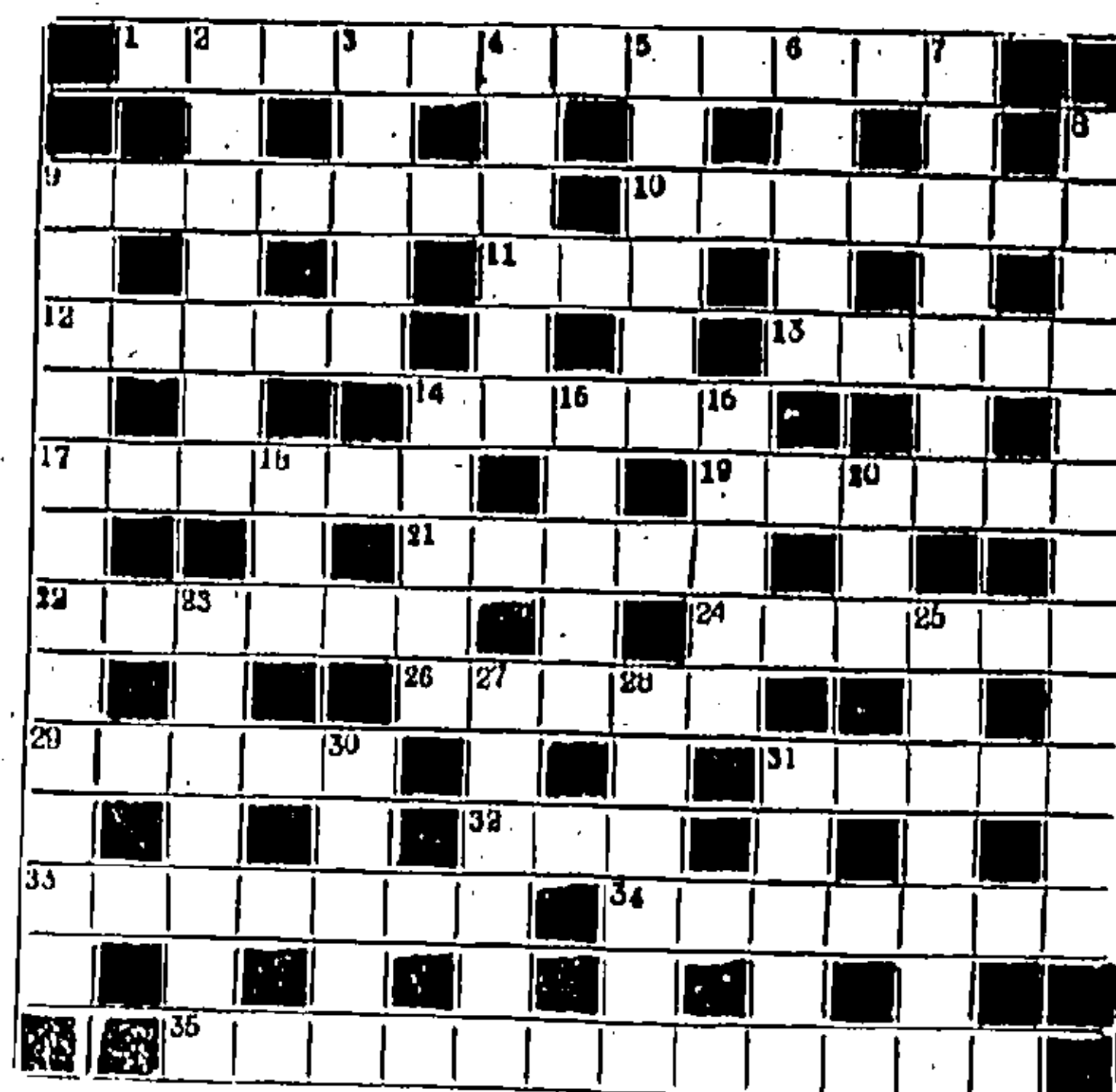
Quite often, though, the hair will recover if a course of electrical massage is taken.

SPOTS ARE SMART.

Silk or crepe de Chine handbags with sleeves to match are still popular this year, and most of them are carried out in spotted materials.

The bags are made in a small pouch shape, and the spots are an entirely different colour from the background. Pale pink spots look de-lightful against a deep blue background, and many of the other colour schemes have an equally charming effect.

OUR BRITISH CROSSWORDS.



Across

- 1 To harmonise and to incapacitate in a divided kind of way, as not at all pleasant.
- 2 Undoubtedly a case for a lawyer (sympent).
- 3 Island or liquor.
- 4 Sometimes letters after one's name are an honour, but when they come before it, like these, they have to be honoured.
- 5 This obviously belongs to Jack Robinson.
- 6 Subtract a penny from the old French coin and see Annulus.
- 7 Be placed in position to be pressed hard.
- 8 Obstruct, assisted, to a great extent, by a pennant.
- 9 Do you want any more? Here's the place.
- 10 In front, all right, but there's not much in this win.
- 11 The artist is, evidently, no rolling stone, as he has gathered moss—and not an unlikely place for it, either.
- 12 Masculine name, meaning "divine protection."
- 13 It is an error to think that a move in Summer is always best (hidden).
- 14 The stockings were hung by the chimney with care. In that Saint Nicholas soon would be there. C. C. Moore, "A Visit from St. Nicholas."
- 15 Surely though he be, surely we may get him out of a lurch?
- 16 Give with five. Scots give without.
- 17 More truly describes Westminster Abbey than the allotment-holder's tool-shed.
- 18 From end to end, and nought will make it perfect.
- 19 "Try cleaning, N." (anag.).

Down

- 2 Identifies a peninsula.
- 3 You may take a stroll and be considered right, yet blame lurks in the background.
- 4 Car seat covering.

- 5 The refuge of the incompetent.
- 6 She's rather a treasure.
- 7 Embrace.
- 8 A character in "King Henry IV." who says, "Divorce not wisdom from your honour" (two words).
- 9 Another character in the same play. It was not at all satisfying to dine with him (two words).
- 10 It takes an ass to make money thus vulgarly.
- 11 After part of a boat, is it? Well, that is hard!
- 12 Style of Old English house.
- 13 Add this up.
- 14 German physicist whose name is known all over the world.
- 15 Material for the upholsterer and for the builder that made their first appearance in Eden.
- 16 A cross-word that pleases everyone is, rather.
- 17 Girl's name.
- 18 A drastic remedy.
- 19 Designed to get round any woman.
- 20 Shakespearean shepherd who was philosophically contented with his lot.

Yesterday's Solution.

UP BOHEAS A
HEARER O'LATINS
M O U L A R G
DUNCAN BARNACLE
HEERE U'IE
DESERT IMMATURE
O D M I N I N
FOSSIER SCREAMS
F U I A A N U
SCORNING BLOUSE
S H E S O B E R K
PARTISAN ARCTIC
N O U I G I N
S C A R E S E A S I N G
E I S H E W S E Y

HIGH SHERIFF'S LIABILITIES.

£300,000 TO £400,000.

The statutory first meeting of creditors was held in the London Bankruptcy Buildings under the failure of the Occident and Orient Trading Corporation, described as of Adam-street, Strand, export merchants.

It appeared that Mr. David George Hall had attended under the receiving order, and stated that he began the business in March 1927, with offices in Constantinople and Smyrna. The trading was not a success, and he closed the business in 1929. He estimated his loss in connexion with it at £20,000 to £30,000.

The claim of the petitioning creditor, a bank, related to an overdraft amounting to £12,000.

The debtor had been connected with a number of coal and shipping companies in South Wales, and for the year 1927-8 was High Sheriff of Glamorgan.

He estimated his gross liabilities at from £300,000 to £400,000 and valued his assets at £340. He attributed his present position to the failure of a limited company; to liability for calls on shares, and for guarantees given on behalf of certain companies; to the failure of

HITLER BOMBARDS BRUENING.

WITH 15,000 WORDS.

Berlin, Dec. 20. Of the, approximately, 15,000 words of an "open letter" which Herr Adolf Hitler, the Fascist leader, to-day addressed to Herr Bruening, the Chancellor, these 24 words are of extreme importance:

"We National Socialists hope it will be possible for us to give the German people a new, and in our opinion a sinner, Constitution."

These 24 words have given rise to a flutter among German Socialists, and to-night the Vorwarts interprets them as a threat of a coup d'etat by Hitler.

While declaring his intention to frame another German Constitution, Herr Hitler asserts that in his struggle for political might he will respect the present Constitution.

Meanwhile, at a meeting of the House Committee of the Reichstag to-day, Herr Bruening's view that Parliament should not be convened prevailed by 65 votes over that put forward by the Hitlerites.

other companies with which he had been connected; and to the slump in shipping.

The meeting was adjourned.

REDUCE without DIET

USE
LEICHER SLIM FIGURE
BEAUTY BATH "1001."

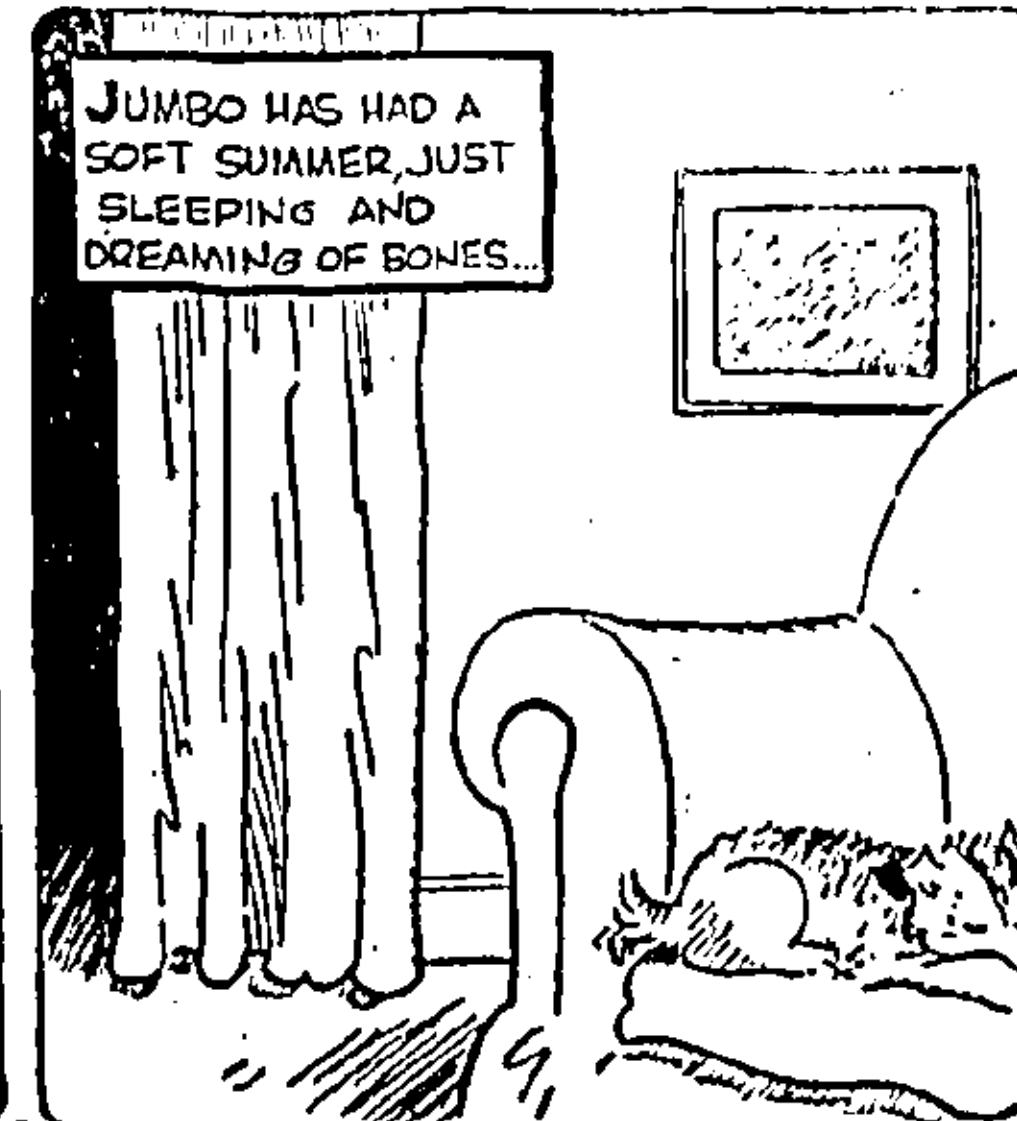
Add it to a warm Bath.
SAFE and SURE.

THE PHARMACY

Asiatic Building. Tel. 20345.

FRECKLES AND HIS FRIENDS

LEADING STRAIGHT FOR HOME, FRECKLES, TAG AND OSCAR HAVE LEFT PARADISE LAKE IN RILEY'S PLANE. MEANWHILE, BACK IN SHADYSIDE, THINGS ARE VERY QUIET...



BUT ALL GOOD THINGS CAN'T LAST FOREVER, AT LEAST, NOT WITH THIS CERTAIN FAMILY....



Coming Events!!

By Blosser

Dewar's

WHITE LABEL



THE WHISKY OF DISTINCTION

New Shipment Received
of the
RCA VICTOR RE-16
Radio-Phonograph Combination.

- 1 Super-efficient RCA Victor Super-Heterodyne circuit.
- 2 Continuous band-pass variable tone control.
- 3 Shock-proof rubber mounted chassis.
- 4 Scientifically impregnated condensers.
- 5 Noise eliminating power transformer.
- 6 New RCA Victor automatic volume leveler that corrects fading.
- 7 Three point shielding (Tubes, chassis and cable).
- 8 Perfect acoustic synchronization of chassis and cabinet.
- 9 Over-size electro-dynamic speaker.
- 10 New RCA Pentode tube with push-pull application.

Operates on local voltage
without power transformer.

S. MOUTRIE & CO., LTD.
Chater Road.

CADDY BAGS

LARGE AND VARIED RANGE

FROM
\$8.50
UPWARDS

IN
LEATHER
AND
WATER
PROOF
CANVAS

ZIP-FASTENING HOODS
& POCKETS

Lane, Crawford, Ltd.
SPORTS DEPT.

**BELIEVE IT
OR NOT —**



No Chevrolet owner can drive his car into habitable country that does not contain Chevrolet dealer representation.

Chevrolet service is more than a name; it is a world-wide fact. The enormous Chevrolet organization embraces the world's northernmost and southernmost automobile dealers. Eighty-five hundred miles of ice, snow, civilization and tropical jungles separate the Chevrolet dealer in Horstad, Norway, an outpost in the sub-Arctic, and the Chevrolet dealer on the island of Tierra del Fuego, almost at the tip of South America.

AUTHORISED CHEVROLET DEALERS.

THE HONGKONG HOTEL GARAGE.

The Hongkong & Shanghai Hotels, Ltd.
Incorporated in Hongkong
Stubbs Road, Happy Valley

DEATH.

HYNDMAN. At his residence, 27, Jordan Road, Kowloon, at 8 a.m. Monday Hyndman, aged 74, deeply regretted. Funeral will be at 2.30 p.m. (Macao, Shanghai, and Manila papers, please copy.)

The Hongkong Telegraph.

THURSDAY, JANUARY 21, 1932.

AMERICA'S ANSWER.

So far from being willing to consider the cancellation of war debts, the United States has made it plain that she will not even agree to any extension of the Hoover Moratorium. If this is not "slamming the door," the phrase has a meaning which we have not yet fathomed. America tells the European Powers that they must settle the debts problem by themselves, apparently failing to see that the matter is one in which the United States is as vitally concerned as Europe is. Indeed, how the issue can be solved without action of some kind by the United States we cannot see. But America sets Europe an impossible problem, well knowing that France will not budge unless she herself makes some concession, and says, in effect, that when the impossible has been accomplished, she may be prepared to consider any further demand for debt postponement. The attitude, to say the least, is not helpful.

Nearly three years ago, it was pointed out by Mr. Snowden, then Chancellor of the Exchequer, that if the statesmanlike policy of wiping off all debts and claims to reparations had been adopted in 1919, Europe would have been saved from the economic chaos which followed. But that policy was not adopted, and this problem of reparations and debts has ever since poisoned the economic life of Europe and the world, to say nothing of embittering the relations between all countries, both creditor and debtor alike. It is pertinent to point out that the United States secured from Great Britain a funding of the British debt to her which will exact a total payment, spread over sixty-two years, of no less than £2,200,000,000 on the original debt of £900,000,000. America, moreover, has agreements with France and Italy which will ultimately require about £24,000,000 of annuities. America thus has claims on her Allies in the

war for which she demands annuities which will ultimately rise to about £84,000,000 a year. It follows that if German reparations continue to be paid, the great bulk of the proceeds will go to America. The Balfour Note suggested an all-round cancellation of debts, but, falling general acceptance of that proposal, it declared that in no circumstances would Britain accept from her debtors more than was needed to pay her debt to America. Acting under the latter declaration, she has made debt agreements under the terms of which she will receive far less than half the sums to which she was entitled. As against that is the fact that under her agreement with Britain, the United States receives the whole of the sum originally borrowed, plus interest totalling no less than £1,390,000,000.

It may be further explained that the amount which Britain has to pay to America reaches £38,000,000 a year, whilst under Britain's agreements with her debtors they have to pay about £20,000,000, so that if all the debt agreements stand, Britain will be burdened for over sixty years with an excess payment. These are facts and figures which cannot be explained away. So far as Britain's policy is concerned, she still stands by the first proposal of the Balfour Note, namely, all-round cancellation. Britain, it has again and again been explained, is willing to accept this plan when all the other debtor and creditor nations are ready to do the same. This sacrifice would be made for the good of the world. But at the moment American policy is dead set against any such solution. She, or the dominating section of her population, still fail to see that the plight which the United States is now in is large part the effect of the system of war debts and reparations which is strangling the world.

U.S. Credit Corporation.

General Charles Dawes does not turn from diplomacy to high finance with a vision of a new world to conquer. The author of the first German Reparations Plan, president of the Central Trust Company of Chicago and a recognised authority on the American banking system, his ability to perform the task assigned him by President Hoover is not likely to be called into question. Nevertheless, he is given a heavy responsibility. The purpose of the Reconstruction Finance Corporation, part of a larger programme for mobilisation of America's credit resources, is mainly to restore confidence in all quarters connected with finance, and to do so, the handling of the Corporation's affairs will need to be extremely delicate. In the first place, the proposals suggest, despite assurances to the contrary, that the United States is about to embark on a policy of inflation however restricted it may be in its scope. It is argued that to the extent that it tends to supply the demand, it will not amount to inflation but to counter-deflation. The other danger is that of a serious drain on the reserves of the Federal Reserve System, by throwing them open to the use of general investment securities. The official answer, we believe, is that there will be no heavy drain, that the more availability of the funds will be sufficient to restore confidence. In reference to both these dangers, officialdom is definitely inclined towards optimism. In reality, the situation will have to be watched with the greatest care. It is doubtful whether anything resembling complete confidence can be restored in the United States, while there remains a slench of confidence abroad, almost the last vestiges having been rooted out by the reparations tangle. If the desired confidence in America proves lacking and the feared drain on the Federal Reserve System's reserves becomes an accomplished fact, this coupled with inflation will ultimately drive the United States off the gold standard. The danger is probably more apparent than real. But General Dawes has certainly not accepted the appointment in a belief that he has fallen into a snare.

DAY BY DAY

THE MAN WHO FEARS NOTHING IS AS POWERFUL AS HE WHO IS FEARED BY EVERYBODY.—Schiller.

The R.M.S. Empress of Canada, from Shanghai is due here on Saturday at 7 a.m. and will leave for Manila at 5 p.m.

The Royal Observatory reports that the anticyclone is central to the east of Tokyo, moving east. Another is forming over N.E. China.

Queen's College is holding its annual speech day on Friday, January 20 at 3 p.m., when the Chief Justice, Sir Joseph Kemp will distribute the prizes.

Mr. M. Manuk will give some impressions of his travels at the Theosophical Society's Lodge, 17 Queen's Road Central, 1st Floor, at six o'clock to-night.

The photographs of the St. Paul's Girls' School Girl Guides which appeared in our Pictorial Supplement on Saturday last were by A. Fong, and not the Ming Yuen Studio, as stated.

Recent arrivals to the Colony include Mr. and Mrs. James Middleton Smith on a visit from Shanghai. Mr. James Middleton Smith is the son of Professor Middleton Smith of the Hongkong University.

Struck by a piece of concrete while employed on a building which was being demolished near the Palace Hotel in Haiphong Road yesterday, a coolie was taken to the Kowloon Hospital with head injuries.

While calling on Dr. Humphreys, a dental surgeon, on the fourth floor of the Alexander Building yesterday, Mr. F. Shields was, according to a report made to the police, robbed of a hat, and a coat which he left in an outer room. In the coat was a wallet containing \$25.

HONGKONG SHARE MARKET.

OFFICIAL SUMMARY BY STOCK EXCHANGE.

The market this morning again opened quietly steady, with little variation from the rates of yesterday.

Sales.
Banks, \$1,410/\$1,420.
Steel, \$97½.
Ecos, 11s. 16.30.
China Lights, \$26¼.

Buyers.
Douglases, \$23½.
Providents (old), \$5.35.
Providents (new), \$2.45.
Tramways, \$22.10.
China Lights, \$26.
Cements (combined), \$19.15.
Cements (new), \$5.60.
H.K. Government Loan, \$2½ premium.
Benguet, \$11½.
Chinese Estates, \$95.
Ecos, 11s. 16.10.
Star Ferries, \$97.
Singapore Traction, 3/-.
Sinceres, \$16.
Constructions (old), \$5½.
Constructions (new), \$1.85.

Sellers.
Indo-China (Pref.), \$45.
Indo-China (Def.), \$32.
H.K. Lands, \$82¼.
Electric, \$78½.
Dairy Farms, \$30.
Constructions (old), \$5¾.
Rauhs, \$29.
Constructions (old), \$5.40.
H.K. Realities, \$12.
Telephones (part paid), \$28.
Entertainments (old), \$16¼.

THE ONLY WAY TO WORLD PROSPERITY



By Gilbert Frankau.

NATURAL causes, such as famine, pestilence, and earthquakes, apart, all great human catastrophes are due to human stupidity.

The world to-day, and Great Britain with it, is face to face with a catastrophe of appalling magnitude. The finance of the universe has broken down. One bulk of the world's population may yet starve, and in the midst of plenty.

There is no lack of any single commodity. We have enough bread, we have enough meat, we have enough vegetables, we have enough tea, we have enough coffee, we have enough and more than enough of every article of food and drink that human appetite can crave for to feed and over-feed the entire population of our planet. There is steel enough, there is wood enough, there is brick enough to house and over-house all our millions.

Of wool, of cotton, of all the textiles needed for human clothing, we have a super-abundance. We could pave every street in all our towns with rubber and still not feel any lack of it. Of copper we have mountains. Of silver and zinc, of every metal needed for the implements of modern civilisation, we possess such stocks as the world has never seen before.

We have countless ships. We have myriads of factories. We have batteries upon batteries of the most up-to-date machinery.

Ruinous Trail of Treaty.

Wherever we look about the world supplies are adequate and over-abundant. What, then, ails us? Not even demand. The population of the world still demands to eat, to drink, to house itself, to clothe itself, and to make merry.

Yet the demands of the world go unsatisfied. The average man, the average woman are occupied, even as their governments are occupied, with the balancing of budgets. Whether here or in America, whether in France or in Germany, whether in India or Australia, the average household of the world is faced with the one problem, "What can we do without? How can we economise next year?"

This position, you will admit, is fantastic. Yet even more fantastic is it to imagine, as so many of those set in authority over the world seem to imagine, that this position is a natural one; a mere slump in the ordinary sense of that much misused word.

There is a reason for the paradoxical condition in which our planet now finds itself. And that reason is the misbegotten treaty of world-peace known as the Peace of Versailles.

If ever human stupidity reached its apogee it was in that same Peace Treaty of Versailles. Nor can any man, however good his intentions, who helped to frame that treaty escape his share of responsibility for the position in which the average household of every civilised country in this universe finds itself to-day.

Because, as the fundamental financial basis of that treaty, the allied nations mortgaged their futures to America, blindly trusting that an already broken and never too honest creditor of theirs, to wit, Germany, would continue paying the interest on that mortgage for them until such time as it was in a position to pay off the principal too. To bring this down to brass tacks and to the average citizen's comprehension, Great Britain, our Dominions, France, and Italy, and the rest of the Allies, excluding America, relied on Germany to pay them six thousand six hundred million pounds sterling—and proceeded to settle with each other just as though this incredible amount of money were as good as cash.

Our Continental Allies had borrowed a couple of thousand million sterling from us. We had borrowed eight hundred and fifty million sterling from America. In addition to which we had lent countless millions to our Dominions. "But never mind about all that," said we and the world. "Germany is going to pay six thousand six hundred million sterling. Out of that vast sum there will be plenty for us to settle with one another."

And not until three years after that crazy piece of international book-keeping, for it was only international book-keeping, did one clear-eyed British statesman, the late Arthur Balfour, wake up to the fact that The World Limited was in exactly the same position as a company which had presented its shareholders with a fraudulent balance-sheet. The liability side of that balance-sheet, Arthur Balfour recognised, might be correct to the ultimate farthing. But on the asset side stood a figure of over six thousand million pounds sterling, actually worth at the most optimistic estimate one hundred million sterling.

The Far-seeing Balfour.
And not until three years after that crazy piece of international book-keeping, for it was only international book-keeping, did one clear-eyed British statesman, the late Arthur Balfour, wake up to the fact that The World Limited was in exactly the same position as a company which had presented its shareholders with a fraudulent balance-sheet. The liability side of that balance-sheet, Arthur Balfour recognised, might be correct to the ultimate farthing. But on the asset side stood a figure of over six thousand million pounds sterling, actually worth at the most optimistic estimate one hundred million sterling.

Recognising which Arthur Balfour said, in effect, that we should surrender our share in German reparations and that all inter-allied indebtedness should be written off in one great transaction. We should thus have given up claims on paper amounting on balance to some £2,550 millions, but the world would have been saved all or most of its present misery.

Arthur Balfour, in other words, and all honour to his memory for it, was the only statesman with the pluck to tell the world of its insolvency. But nobody would listen to Arthur Balfour. And today, nine years after that original not of his, the ledgers of the world are still cluttered with false entries. With the solitary exception of America, everybody is entered as owing everybody. And none of these debts, these 1914-1918 war debts, can anybody pay.

This is the reason, not the only but the main reason, for the stark circumstance that in a world stock and over-stock with all the commodities man needs for his sustenance there is no means of bringing the supplies within reach of the people who demand them. And so long as the "hick" mentality, the cataclysmic ignorance of the average stay-at-home American continues to denigrate politics at Washington, so long as her peasants and her petit bourgeois continue to dominate France, so long as financial jugglery and the war-mind continue to operate in Berlin, so long will the average household of the world, whether in Bolton, Brooklyn, Bremen, or Bulawayo, continue face-to-face with starvation with plenty rotting at its very doors.

For these debts, these fraudulent book-keeping entries in the world's balance-sheet, are clogging all the (Continued on Page 7.)



"They say they liked my screen test and want to star me in an underworld picture as soon as my present contract expires."

NOTED VISITOR
TO COLONY.M. PASQUIER'S FINE
CAREER.

MAN OF LETTERS.

His Excellency M. Pierre Pasquier, Governor-General of Indo-China, who arrived in Hongkong this morning, is both an eminent administrator and author. Fifty-five years of age, he shines as the man of the hour in a situation bristling with economic and political difficulties, a situation which calls for the exercise of much patience and tact.

In the succession of Governor-Generals, totalling five within the last seven years, he perhaps alone has composed, may well claim to have taken extraordinary pains to understand, and it may be to appreciate, the needs, temperament, idiosyncrasies, and sentiments of the 20,000,000 people whom he governs, beside which the French colonialists, planters, merchants and functionaries constitute a comparatively small section. This desire to understand and to sympathise was early on demonstrated in "L'Annam d'Autrefois," i.e., "The Annam of Other Times," and other works which he has written, and which have won for him the respect of the two sections of the population, as well as a fine reputation elsewhere as a *bon lettre*, and have secured for him an honoured place in the Academy of Letters at Paris.

Steady Promotion.

At the age of 21, M. Pasquier entered the Colonial Civil Service of Indo-China as an *Administrateur*, a position corresponding to a cadetship. In 1919, 21 years after, he was promoted to the position of an Administrator of the First Class, and thereafter, his career in the Colonial Government has been one of steady elevation. He became a Governor of Colonies of the Third Class in 1919, of the Second Class in 1922, and of the First Class in 1924.

Concurrently with these promotions, he held the position of the French representative to the Imperial Court of Annam, being appointed to the native capital of Hue, as "Resident Superior" for Annam Proper, in 1922. The whole of Indo-China, which includes, besides the Protectorate of Annam, the Dependencies of Tonkin, the Colony of Cochinchina, and the Protectorates of Cambodia and Laos, was then under the administration of Governor-General Maurice Long at Hanoi.

National Feeling.

The evolution of national consciousness was a remarkable feature in the events of the next three years, suspected at first by few in administrative positions, but becoming a reality after being given momentum by the Kuomintang movement in China. It presented a problem that many believe might have been forestalled by a former Governor-General, M. Albert Sarraut, had circumstance permitted him to remain at his post and to carry out his intended liberal policy of reforms, but which from being allowed to lapse had been further complicated by the advent of a particularly violent form of nationalism and of its ally, Communism.

Three other Governor-Generals who followed M. Long held brief terms: M. Merlin, who passed through Hongkong when returning from a political mission to Japan in 1921; M. Varenne, whose "terrible reforms" in conformance with his fixed policy of collaboration between the two sections of the population alarmed old Colonialists while it delighted the constitutionalists; and M. Robin, who had the onerous task of safeguarding the Union when its safety was menaced by the independence movement developing into open rebellion.

Profound Knowledge.

M. Pasquier had acted as Governor-General on two or three occasions before the departure of M. Robin positioned him in the substantive position last year. His profound knowledge of the country was fully utilised by the Colonial Ministry, and towards the end of 1930, he returned to Paris on an official mission, travelling by aeroplane and being the first passenger to use the trunk air-line connecting Paris and Saigon. Much of his early knowledge of local conditions was gained when serving as Secretary General and Chief of the Colonial Cabinet under M. Albert Sarraut, with whom he is credited as sharing many views in common regarding practical solutions of a critical problem. He retains the full confidence of his immediate chief, Mr. Reynaud, the Minister for the Colonies, who in a recent speech at Paris upon his return from a mission of investigation to Indo-China,

DEPOSITOR SUES
BANK.CLAIM FOR RETURN OF
A RECEIPT.

DAMAGES ASKED.

Alleging that a deposit receipt issued by the Bank of China, Hongkong, for the deposited sum of \$8,000 had been wrongly and fraudulently handed to defendant as security for a loan of \$4,000, Ng Chi-chow, No. 64, Bonham Strand West, claimed for the return of the receipt, damages for its detention, and a declaration that the note belonged to him, in the Supreme Court this morning, before the Chief Justice (Sir Joseph Kemp).

The defendant and present holder of the receipt is Lai Chow-wang, No. 14, Kwong Hon Terrace, who is alleged to be an innocent party to the alleged fraud.

Mr. H. G. Sheldon, instructed by Mr. E. D. Evans, is for plaintiff, while Mr. F. C. Jenkin, K.C., instructed by Mr. F. X. P. Almalia, senior, is for defendant.

In Joint Names.

Plaintiff claims that under an agreement dated August 29, 1930, made between the China Farming and Mining Company and the Foo Chung Hong, of Swatow, he deposited the sum of \$8,000 with the Bank of China, for which sum the bank issued a deposit receipt, No. 1525, in the joint names of plaintiff and Shu Kwok-leung, the President of the China Farming and Mining Company. The receipt was handed to Shu.

In January, 1931, in the breach of the agreement, the China Company closed its doors and discontinued business, whereupon the \$8,000 became repayable to plaintiff.

On or about January 23, 1931, it is alleged that Shu, wrongfully and in fraud of the plaintiff, transferred the receipt to defendant who now refuses to give it back to plaintiff.

Defendant's Denials.

Defendant does not admit that plaintiff deposited the \$8,000 under agreement referred to, and does not admit that a deposit receipt was issued in the joint names of plaintiff and Shu, acknowledging the deposit by them jointly of the money.

Defendant alleges that on January 23, 1931, he lent to Shu the sum of \$4,000 against the security of the latter's half share in the \$8,000, and against the further security of a promissory note made by Shu for \$4,000.

He claims that he acted in good faith and without any knowledge of it being true, which is not admitted that Shu had no interest in the sum of \$8,000, and had no right to endorse and hand the receipt to defendant, as he did.

Estoppel Point.

Defendant says he believed that Shu was entitled to a half share of the \$8,000 and was entitled to negotiate and secure the loan and to give the receipt as security. Defendant denies that the receipt was wrongly or in fraud to the plaintiff transferred to him, and says that if, which is not admitted, Shu has acted in fraud to the plaintiff, then plaintiff is estopped from denying the right of defendant to retain the receipt against or until the repayment of the \$4,000 loan, by his conduct in allowing the receipt to be issued in the joint names of himself and Shu, and in allowing it to be in the latter's possession by which, *inter alia*, defendant was induced to believe and act as he did in lending the money.

Mr. Sheldon explained that plaintiff saw Shu on February 6 but failed to get the receipt back. Counsel further explained that the agreement referred to was for the distribution of fertilisers, in connection with which business plaintiff made the deposit of \$8,000.

The case is proceeding.

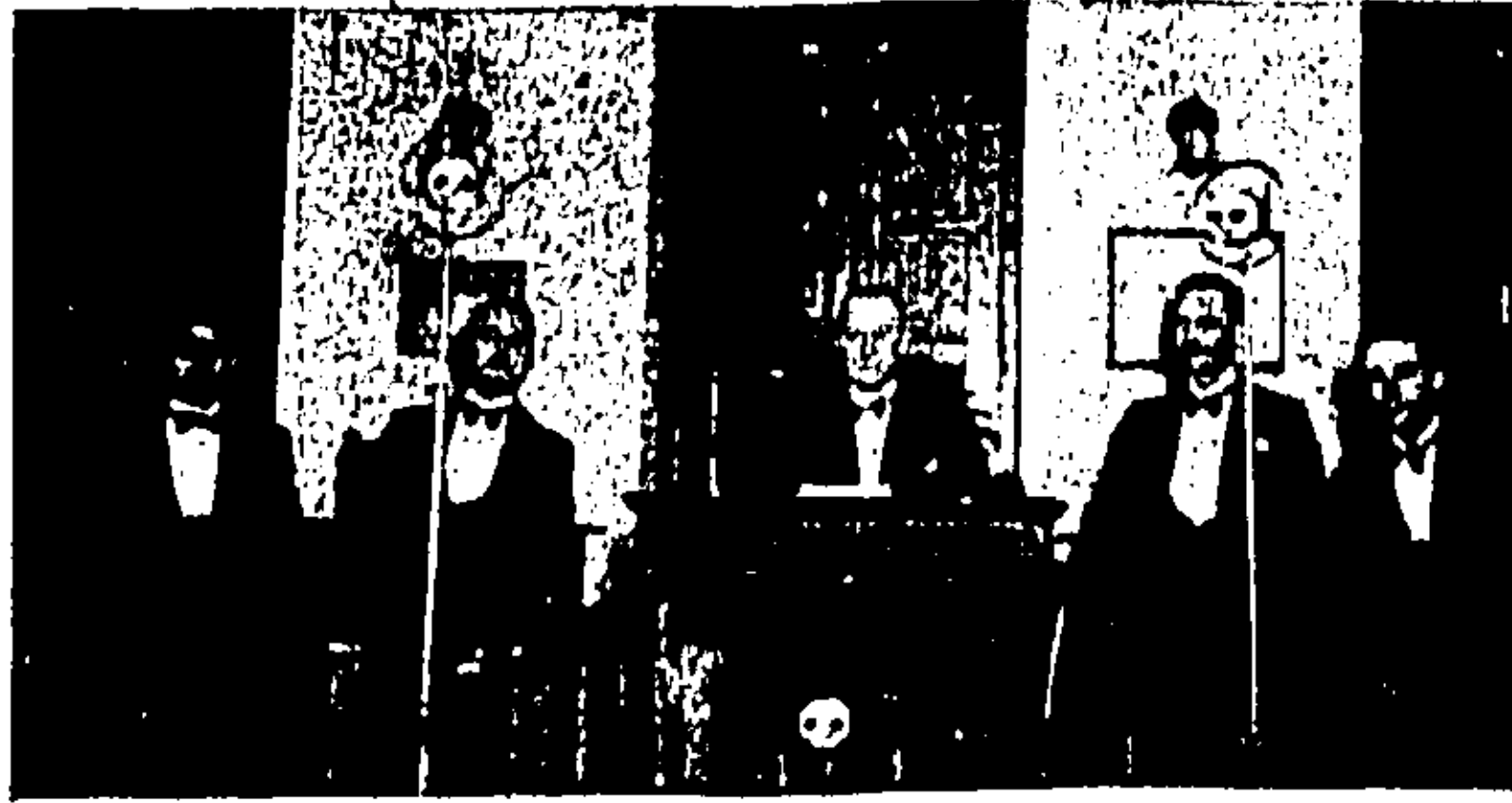
expressed the present policy of the Colonial Government when he said: "The role of the French in Indo-China has this importance: In remaining a soldier of his country, he can effectively serve France by his attitude towards the natives; by the respect, discipline and the moral control which he exercises on himself."

Arrival in Colony.

M. Pasquier arrived from Haiphong, on the gambant Inconstant, this morning. The usual exchange of salutes was fired as the warship dropped anchor.

His Excellency, who is accompanied by two Aides-de-Camp, Naval Lieut. Revuel and Infantry Lieut. Brusseaux, was welcomed on arrival by Captain Colman and Lieut. Cameron, representing their Excellencies the Governor and Acting General Officer Commanding. The landing was of an unofficial character, M. Pasquier

LAST NIGHT'S DEBATERS.



The principals in the debate at the Y.M.C.A. last night on municipal trading. Left to right: Mr. A. C. Jefferys, Mr. L. C. F. Bellamy, the Hon. Mr. W. E. L. Shenton, Mr. P. S. Cassidy, and Mr. E. R. Price.

KEY TO PEACE IN
FAR EAST.

(Continued from Page 1.)

and order in Manchuria and our responsibilities there are now enhanced."

He emphasized that Japan does not harbour territorial ambitions in Manchuria, declaring that she would uphold the principle of the Open Door and equal opportunities for all.

Mr. Yoshizawa charged the Chinese Government with directly and indirectly fostering and encouraging enmity against Japan.

League, U.S. and Soviet.

Referring to the League of Nations and America, he said that both, following the clarifying explanations of the Japanese Government were now better able to appreciate the Japanese position in relation to Manchuria.

He also expressed satisfaction at the Soviet Government's "impartiality and non-interference."

In conclusion, Mr. Yoshizawa referred, in hopeful terms, to the Disarmament Conference, from which, he trusted, something tangible would be forthcoming in the shape of an agreement "of rational, equitable and contributory to the establishment of permanent peace in the world."

Diet to Dissolve.

Tokyo, Jan. 21.

The Diet reassembled this morning after the New Year recess, but it is virtually certain to be dissolved this afternoon for the purpose of enabling the Seiyukai Party to seek a working majority in the Lower House by a General Election, which is expected to be held about February 20th.

At present, the Seiyukai Party has only 171 seats and the Minseitō Party 240 out of a total of 456.

The Dissolution is expected to be ordered as soon as Mr. Inukai, Mr. Yoshizawa and Mr. Takahashi have finished outlining the Government's policies without giving the Minseitō Party an opportunity of introducing a vote of non-confidence. *Reuter.*

proceeding direct to Government House for his call on the Governor Cabinet Ministers Arrive.

The official party that is eventually to proceed to Manila on the cruiser Waldeck Rousseau with Vice-Admiral Herr, has now been augmented by the arrival of M. Lacombe, Director of the Bureau of Political Affairs, and of M. Norre, Chief of the Cabinet of the Governor-General, who came here by the s.s. Canton from Haiphong yesterday morning. The inclusion of these two important officials appears to imply a political mission, suggested by an Indo-China journal, with an understanding as regards measures against Communists.

After the official call on His Excellency the Governor, on which he was accompanied by the French Consul General (M. Dufauré de la Prade), M. Pasquier, and the two members of his cabinet were taken round in cars on a *tour d'inspection* of the Island. He lunched at Government House.

New Territories Visit.

In the afternoon the party will go out into the New Territories on another sight-seeing tour, and in the evening, M. Pasquier and members of his entourage, as well as Vice-Admiral Herr and his staff, will be guests at a banquet at Government House given by Sir William Peel in their honour.

The principal function on Friday will be an official reception at Victoria Lodge, the residence of the French Consul General, at No. 13, Peak Road, which will be attended by both the French and Annamite communities.

The distinguished visitors in the afternoon will embark on the Waldeck Rousseau to continue their trip to Manila where the official functions will culminate with their attendance at the army manoeuvres, being held there towards the end of the month.

SERIOUS RACIAL TENSION IN SHANGHAI.

(Continued from Page 1.)

luded a strong protest with the Japanese Consulate. Yesterday afternoon, a number of Chinese policemen went on strike for two hours, demanding action to guard against further incidents of this kind.

The San Yu Towel Factory (which has a branch office in Jervois Street, Hongkong) is believed to have been selected for attack because many workers have enlisted as Chinese Volunteers.

The training of the volunteers has been going on in the compound of the Factory.—*Reuter.*

State of Emergency.

Later Martial law has been enforced in the Chinese area following yesterday's clash. Chinese resentment has been aroused by the organisation of a street parade in which 1,000 Japanese participated, resulting in minor attacks on Chinese shops in North Szechuan Road. Two sub-Police Stations in the vicinity were damaged during the demonstration.

Emergency measures against further disturbances have been imposed in both the Settlement and the Native City. Armed Police parties patrolled the main streets throughout the night. The Chinese Municipality is particularly apprehensive of further clashes between Japanese and Chinese in view of the high tension. *Reuter.*

SHIPS FOR SOVIET.

SPAIN MAY BUILD IN
EXCHANGE FOR OIL.

Madrid, Jan. 20.

Spain is considering the proposal of building fifty tankers for the Soviet in exchange for a large supply of petroleum.

In making this announcement the Minister of Marine, Sr. Geralt, declared that if the proposal was accepted the difficulties now being experienced by Spanish shipyards could be solved immediately.

It will be remembered that Spain was not represented at the international conference at Copenhagen which decided against the construction of the projected ships. —*Reuter's Special Service.*

THE ONLY WAY TO
WORLD PROSPERITY.

(Continued from Page 6.)

wheels of international commerce. And there is only one way to set those wheels going again. Draw the red line, as the German says, under all the old entries; and put international accounting in line with international fact.

Long ago an American statesman, to whom also be all honour, warned his countrymen that they might end by crucifying the American nation on a cross of gold. Today America hangs writhing on that cross. The culture of her banks, are stuffed with ingots. But of what use are golden ingots—with ten million unemployed crying out for bread and meat?

America, the world's one and only creditor, is in a worse position than Germany, the world's one and only debtor. Nor can France herself—coolly, logically and unemotionally—though she has hitherto faced the practical exigencies of a sternly practical situation—much longer escape the fate of America. She, too, is in imminent danger of being crucified on the golden cross, her bank vaults stuffed with yellow metal, but her looms and her workshops idle, her factories empty of trade.

For the whole of modern civilization is based on trade. No nation, not even America, but is dependent on the other nations. If France were to bankrupt Germany France would suffer at least as much, perhaps even more, as Germany. And if the United States, insisting on the payment

RADIO
BROADCASTEUROPEAN CHILDREN'S
CONCERT FROM STUDIO.

From Z. B. W. on a wavelength of 355 metres.
5.00-8.00 p.m. European Programme.
5.00-5.32 p.m. Operatic.

The Flying Dutchman—Spinning Chorus (Wagner).
The Flying Dutchman—Yo Ho Ho (Wagner).
The Royal Opera Chorus and Orchestra. 7117.

Thais (Massenet) Mirror Song.
Thais (Massenet)—Lovo Has Long Been A Rare Virtue.

Marin Jeritza (Soprano). 1214.
Carmen Suite (Bizet) Soldiers Changing The Guard.
Carmen Suite (Bizet) March Of The Smugglers.

Philadelphia Symphony Orch. conducted by Leopold Stokowski. 6874.
Tosca (Puccini) Strango Harmony.
Mann Lescaut (Puccini) Maiden So Fair.

Beniamino Gigli (Tenor). 1213.
5.32-6.02 p.m. European Children's Concert from the Studio.
6.02-6.37 p.m. Concert Items.

Violin Solo—Oh Promise Me (De Koven).
Violin Solo—Love's Garden Of Roses (Haydn Wood).

Renee Chemet. 1328.
Song—The Cuckoo (Lehmann).
Song—I Know A Lovely Garden (Teschener-D'Hardelot).

Marin Jeritza (Soprano). 1301.
Piano Solo—Cradle Song (Brahms).
Piano Solo—Under The Palms (Albeniz).

Alfred Cortot. 1271.
Song—The Far Away Bells (Farber-Gordon).
Song—Because I Love You (Berlin).

John McCormack. 1215.
Violin Solo—The Rosary (Nevin-Kreiser).
Violin Solo—Mighty Lak' A Rose (Nevin-Kreiser).

Fritz Kreisler. 1329.
7.00 p.m. (Stock Quotations Mail Notice, etc.).
7.37-7.24 p.m. Variety.

The Song Of The Sewing Machine.
My Man.
Fanny Brice (Comedienne). 21168.
My Song Of The Nile.

Pals Forever.
The Melody Three. 22028.
Old Playmate.

A Faded Summer Love.
Paul Whiteman and His Orch. 22827.
Twisting the Dial.

The Happiness Boys. 35953.
Red Lips Kiss My Blues Away.
Side By Side.

Allen Stanley and Johnny Marvin. 20714.
For You Alone.
Because.

Richard Crooks (Tenor). 1497.
7.24-8.00 p.m. Orchestral.
Academic Festival Overture (Brahms).

Detroit Symphony Orch. conducted by Ossip Gabrilowitch. 6833.
Orpheus Ballet—Dance of the Spirits (Gluck-Mott).

Minuet from Serenade (Brahms).
Detroit Symphony Orch. conducted by Ossip Gabrilowitch. 6834.
Le Ruet D'Omphale (Saint-Saens).

Philharmonic Symphony Orch. conducted by Wilhelm Mengelberg. 7001.
Valse Serenade (Tschakowsky).
(a) Russian Soldier's Song (Altschuler) (b) Marche Miniature (Tschakowsky) Detroit Symphony Orchestra conducted by Ossip Gabrilowitch. 6836.

8.00 p.m. Local Time and Weather Report.
8.05-10.30 p.m. Chinese Studio Concert.

10.30 p.m. Rugby Mid-Day Press News.
10.30 p.m. (Approx.) Close Down.

All records in the above European programmes are kindly supplied by Messrs. Tsang Pook Piano Co.

of our debt to them, were to try to bankrupt the British Empire the red torch of revolution would soon be flaring from San Francisco to New York.

The pettiest trader in the pettiest provincial town has enough commercial sense to realise that there is only one thing to do with debts he cannot collect. Those debts have to be written off. But the international traders of the world have refused to wipe off their debts. They will neither forgive nor forgo them. And with every fresh transaction they keep on asking one another, "What about that old account?"

Sometimes they secure, by tortuous means, a small payment off that old account. But with every payment they secure they make the next transaction more difficult.

So that to-day international transactions have become almost impossible. And within less than twelve months the trade of the entire planet will come to a full stop.

New transactions, then, will be impossible—because of those long ago 1914-1918 transactions.

So why not, I repeat, wash out those old transactions; cancel the unconscionable bargains and make a fresh start?

The world should make a fresh start. Plenty is at its doors. Let us open the doors. Let us take

down the golden bars which that long-ago stupidity of Versailles nailed and double-nailed across them. The thing can be done. It must be done. And quickly. Let America, let France, release

themselves down from their golden crosses. Let Germany cease from her juggling and pay up what she can honestly afford. And let our own National Government see to it, because no other government can.

GLOVES

in

Chamois, Doeskin, Cape & Fabric

Lined or, Unlined.

We have a nice assortment of Gloves this season. Made by Dents, many lined with Jaeger Wool, in Grey, Brown, Chamois, Putty, Etc. All sizes from size 7 to 9½

Overcoats, Spatts, Sweaters.

Inspection Invited.

Wm. POWELL, Ltd.

Specialists in Gentlemen's Wear.

10, ICE HOUSE STREET.

For

SPRAY

PAINTING

OF

PUBLIC BUILDINGS

PRIVATE RESIDENCES

CONSULT

ARTS &
CRAFTS

DECORATING EXPERTS.

DAIRY FARM NEWS.

We beg to announce that from to-day and until further notice, all Milk and Cream sold by us will be Pasteurized and may be consumed as delivered to customers. This step has the full approval of the Medical Officer of Health.

THE DAIRY FARM ICE & COLD
STORAGE CO., LTD.



See These Values!

AN UNEXPECTED SHIPMENT

BEAUTIFUL SILKS

has just arrived!

Prices are lower than ever!

Qualities of the very best.

It will well pay you to walk a few steps up

Wyndham Street—just past the

"Morning Post" Building, to

The Crown Silk Store

5—Wyndham Street—5



THE ARCADE
GLOUCESTER
BUILDING

SALE
TO CLEAR

A Special Offer

of

Afternoon and Evening

Gowns at

\$25.00 each

in

Lace, Georgette Crepe, Etc.

This Season's Models.

SINCERE'S
WOOLLEN
SALE

Now On

Drastic Cut in Prices of All
our Stocks of Woollen Wear.

An Excellent Oppor-
tunity for Replenish-
ment of Your Winter
Wardrobes at these
Special Low Prices.

LOCAL FOOTBALL.

SELECTED XI DEFEAT THE BORDERERS.

Yesterday, on the Railway ground, a further Interport trial game was played, the opposition coming from the South Wales Borderers, who were at full strength except Williams in goal in place of Johnson. The Selected XI turned out as under:

G. Rodger; Martin and Strange; Hay, McKelvie and Bliss; C. R. B. B. Gosano, D. Leonard, Shepherd and Hughes.

W. B. Williams; Mullane and Morrison; Morgan, Channing and Underwood; Harris, Davis, Jones, Podmore and Duncan. P. O. Kirby was in charge of the game. Duncan was the first to threaten danger and Rodger cleared a fast shot from the winger. Leonard snapped up a pass from Pile and with only Williams to beat, shot wide from close range. Shepherd taking the ball in his stride sent the ball into the net to open the score.

Duncan was given much to do, but he was slow in getting the ball across. Channing made several good openings but Strange and Martin were safe. Rodger had more to do in goal than Williams, the Club man being very safe.

Crossing over, Pile and Hughes charged forward, Hughes being tried with R. Gosano. The attack was not successful, the inside forwards being too slow in getting at the net. Leonard made several errors when he was in the goal. Williams with a well placed shot gave the Selected XI a two goal lead. Harris sent across from the wing and Duncan, in a drive, Rodger being well placed to stop the shot, but Martin just got his head to the ball and deflected it into the net well out of Rodger's reach. In the closing minutes the XI attacked strongly, but wild shooting prevented any addition to the score. The final whistle sounding with the Probables winners by the odd goal in three.

Interport Team.

The following fourteen players have been selected to proceed to Shanghai:

McKelvie (Kowloon) (Capt.); G. Rodger (Club) (Vice-Capt.); Martin (Kowloon); S. Strange (Club); Hay (A. & S. H.); Bliss (Kowloon); B. Gosano (Kowloon); Davies (S.W.B.); Howe (Club); D. Leonard (St. Joseph's); Hughes (A. & S. H.); Mullane (S.W.B.); Skinner (Club); Shepherd (Police).

Mr. W. E. H. Hands (Hon. Secretary, I.H.F.A.) will accompany the team as general manager.

LOCAL RUGBY.

REST OF COLONY MEETING INTERPORT XV.

The Club's Interport XV are to meet a strong 'Rest of the Colony XV' on Saturday, at Happy Valley. The match will be the last that the Interports will have before their encounter with Shanghai, and the Rest side as selected is a formidable combination which should test the powers of the selected XV to the full. Unfortunately, Surg. Lt. Brosnan, Lt. Linton, and Lt. Watson of the Navy pack are unable to turn out for the Rest, but there is no dearth of forward talent in the Services and their absence should not weaken the side appreciably.

G. A. L. Plummer, who has appeared in two Interport XV's, for the Club, is captaining the Rest XV—this being his last game before leaving the Colony on transfer.

The probable Interport XV is not yet to hand, but one can surmise that most of those who appeared against the United Services last Saturday will be on duty again. The Rest of the Colony XV will be as follows:

Lt. Gosling (Navy); Lt. Keith Murray (A. & S. H.); Lt. Stevenson (A. & S. H.); G. A. L. Plummer (Club); Pte. Lewis (S.W.B.); A. F. Jenkins (Club); Lt. Charsley (Navy); Lt. Com. Glick (Navy); Lt. Robertson (Navy); Cpl. Souter (S.W.B.); A. B. Deykin (Navy); E. R. A. Loggett (Navy); Lt. Grew-Read (S.W.B.); P. R. Burch (Club); Lt. Hubbard (Navy).

RUGBY IN JAPAN.

CANADIAN TOURISTS DEFEAT WASEDA TEAM.

Tokyo, Jan. 20. In the presence of an enthusiastic crowd estimated at 50,000, the visiting Canadian Rugby fifteen, in the first match of their tour, defeated Waseda University by 29 points to 13.

Despite this margin in the scores the sides were evenly matched, the Japanese gamely holding their own against the greatly superior weight and height of their opponents.—*Reuter Morning Post Special.*

SATURDAY CRICKET.

The following will represent the Indian R.C. 2nd XI in a League match against the Craigengower C.C. 2nd XI on Saturday at Happy Valley, commencing at 2 p.m. (sharp):—M. R. Abbas (Capt.), A. R. Abbas, F. M. A. Accelli, H. P. Bhatt, A. K. Jemali, S. Jemali, M. P. Madar, R. Nazari, A. M. Rana, A. R. Sufi and A. S. Sufi.

PUBLIC SERVICE CONTROL.

Y.M.C.A. FAVOUR PRIVATE EFFORT.

KEEN DEBATE.

The vision of a self-contained Kowloon, with a Municipal Commission controlling its utility services and with the profits of such undertakings being used either for the development of services or the reduction in charges to the consumer, was opened to the public last night, when the debate at the European Y.M.C.A. on the subject of Public Ownership of Utility Services took place.

The Hon. Mr. W. E. L. Shenton, president, and introduced the speakers in the course of which he also outlined the terms of the debate and said they would have to consider whether there were problems in Hongkong regarding the public ownership, or otherwise of utility services, and if so, how best those problems could be solved.

A Pernicious System.

Mr. L. C. P. Bellamy, then proposed that public ownership of utility services was undesirable. In so doing, he pointed out that public ownership of an industrial concern might be right in Sheffield and wrong in Shanghai, but as a matter of fact, it was a question of degree, and was suggested that such public ownership was undesirable, he had better maintain that it was undesirable, in fact, pernicious, anywhere.

He would start with the Post Office. In Hongkong it seemed all right, but let them take England. In England during the last seven years there had been thirteen Postmasters-General. Now what had those thirteen gentlemen done for their living except draw their salaries? The speaker went on to quote a statement made by Viscount Wolmer, in which he denounced the Post Office as being a failure, and that the small profits made from its working did not justify it.

Monument of Efficiency.

Mr. Bellamy then dealt with the prospect of Governmental control of London Transport, and said that if ever there existed a monument to the efficiency of private enterprise it existed in the Underground and the motor omnibus systems of London. To put these undertakings, so resilient, so responsive to public opinion and so alert always to adopt the latest improvements, under the straitlaced, unvarying, strangling incubus of political or municipal machinery would be a crime.

Dealing with Municipal ownership, Mr. Bellamy said there were many socialists on Municipal Councils at home who took the view that trading undertakings such as gas, electricity and passenger transport should be Municipally owned and that it was of little consequence whether those undertakings paid or whether they did not. In fact the extremists would rather they did not, because in that case the balance could be collected out of an increased rate and large ratepayers such as the railway company and the proprietors of extensive works and big property owners in the town would be collected in large contributions towards the three services referred to. And possibly a large works going in that way might have its own gas plant or electricity station and thus derive no benefit whatever from the Municipal supply.

A Real Menace.

In these democratic days Town Councils were liable to be composed largely of uneducated men, or men who had very little idea of economics and who entirely lacked a commercial training. Although a percentage of such men were by nature, clever and efficient and so adapted themselves in the right way to their responsible positions, it was often on a small percentage. A large proportion might be ignorant and quite unfitted to participate in the administration of a large trading undertaking. That was sufficiently bad, but when a man, in order to secure membership of a Town Council, made promises which, if put into effect, would wreck the financial stability of a commercial undertaking, then that man was a real menace. If ever it founded, that was the rock upon which Municipal Government was going to founder. Irresponsible people and those who had no stake in the economic integrity of the Town should not be entrusted with the vote. It was like putting a gun into the hands of a child.

Municipal Bankruptcy.

The point he wished to make was that if it was true that certain men on a Town Council could be a menace to the Town, that in the event of that class of man obtaining a majority on the Council, Municipal bankruptcy might result, and it was then desirable to restrict to its smallest practical proportions the field in which those dangerous persons could operate.

This could best be done by the Municipality steering clear of Municipal trading and leaving that where it legitimately be-

longed, namely, to private enterprise.

Concluding, Mr. Bellamy pointed out that Shanghai, one of the greatest cities in the world, was free of public ownership, and they could not say that the public were exploited by the private companies carrying on the utility services.

A Visionary Kowloon.

Mr. P. S. Cassidy, who opposed the motion, went straight into the question of applying public ownership to utility services in Kowloon, although he first explained that he was not a socialist in the political sense.

He wanted them to use their imagination and to project their minds forward possibly ten to twenty years. Let Hongkong stay in its own orbit or make its way up by a private owned railway to the foot of the Peak, he said, and let their minds concentrate on a self-contained Kowloon. "It will be a Kowloon without a railway along its foreshore, for the terminus will have been removed to Yumati. There will be a Post Office worthy of a town of say half a million people and the fire brigade will be forbidden to practice wet drill on the car park. The town will be governed by a Municipal Commission, partly composed of technical experts and partly of elected representatives, not elected on a democratic basis, for by that time democracy will have been given its final death blow. But chosen by voters who will qualify for the electorate by the standard of their intelligence and civic fitness."

Public Ownership Essential.

The audience, continued the speaker, the intelligent voters of that Kowloon of the future, must imagine themselves seated in a spacious municipal hall, acoustically defended from interruption by the noise of a ceaseless flow of motor and air traffic. They had been gathered there to decide what to do about the services of motor buses, ferries, electricity and gas undertakings which have managed to remain private enterprise, and they were prepared to cast their vote for or against the proposal to hand them over to the Municipal Commissioners.

If the speaker would now step into the breach and put forward the contention that until Kowloon takes over its utility services its interests will always be subservient to those of the respective shareholders. Now those shareholders may be very worthy people—he might be one himself—but they did know that shares were not bought to provide funds for the cheap supply and transport of the public, but they were bought either as an investment, because the profit made out of the public was likely to expand and yield the shareholders a progressive return on their money—or else they were bought on an ice house street rumour that beneath the bus garage or the ferry wharf or the power house, traces of gold ore had been discovered. But the fact remained that the shareholders in that company looked for a return to themselves first and the public came off second best.

Argument Destroyed.

Mr. Cassidy went on to show how cut-throat competition eventually led to an increase in the cost of products to the public and argued that under private enterprise it was not possible for those who lived in the more isolated areas to obtain electricity or gas, although they were fully entitled to.

Under public ownership of these services, however, this would be remedied, and the argument raised that publicly owned utility services could not make the same profits as private enterprises was destroyed by the fact that a public organisation could raise its capital on a cheaper basis, and did not have to dangle carrots in front of the public like a private enterprise. Carrots such as those cost money. Furthermore, the profits, instead of going into the pockets of a few shareholders, went back into the utility services and were either used for development purposes or else to reduce the rate charged for the consumer.

Municipalization of utility undertakings had proved the first step towards the provision of really adequate services for the people of England and he was glad to think that the growing appreciation of efficiency—with a Capital "E"—was bringing about the elimination of those private concerns, which could only maintain themselves by withholding from the public the full measure of value to which the public was entitled.

Private Effort to Remain.

He maintained that the full measure could only be secured when the service concerned was under public control and he hoped that what he had said would persuade them to vote against the motion. He was not asking them to vote against private effort or individual enterprise. There was every bit as much room for that in the world to-day as ever there was. But times had changed and whereas the pioneers of gas, water and electricity were entitled to a reward of their enter-

SIM SHIELD HOCKEY.

CLUB GAIN ANOTHER FINE VICTORY.

The Hongkong Hockey Club met the Army team in the second round of the Sim Shield competition yesterday on the U.S.R.C. ground, and gained a victory by four goals to two after a hard-fought struggle.

By virtue of this victory the Club have considerably strengthened their chances of winning the shield, and a defeat for the Navy team in the Army-Navy encounter on Friday will definitely give the Club the shield, provided they do not lose to the Navy in the second round game.

Yesterday's match was marred by an accident which befell one of the Club players. He was badly hit by the ball over the eye during the first half, and had to retire, but after having had his wound dressed returned to the field.

The first half was productive of four goals, the Club scoring three of them. The Army, however, were the first to draw blood, when Smith netted the ball from a melee in front of the goal. The Club pressed after this, and Owen Hughes was offered an easy chance of shooting but failed to take the opportunity. Ten minutes later, E. V. Reid scored a beautiful goal from a difficult angle, and this same player gave the Club the lead with a second point shortly afterwards.

The game thereafter was more in favour of the Club, but they failed to make use of a penalty hit awarded against the Army. Towards the end of the half, Owen Hughes was conspicuous for a brilliant solo effort, taking a ball almost to the mouth of the Army goal and transferring it to Evans when the goal-keeper rushed out to give Evans an open goal. Half time arrived with the score 3 goals to one in favour of the Club.

Soon after the resumption the Army obtained their second point through Johnson. Play was confined to mid-field for some time, with both sides occasionally attacking, and it was not until about twenty minutes had elapsed that Evans was able to give the Club their fourth goal with a cross shot.

The Army forwards made desperate efforts to score after this, but W. A. Reid was playing a splendid game at back and foiled all their efforts. There was no further scoring.

The Club were best served by Owen Hughes, Dand and E. V. Reid in the forward line, and W. A. Reid at back; while for the Army, Williams, Johnson and Smith played well.

The teams were as follows: Club:—Gregory; Woodward, Rogers, W. A. Reid, Dand, E. V. Reid, E. C. Fincher, D. B. Evans, Tetley, Butcher and Owen Hughes.

Army:—Cummings; Pole, Capt. Ruxford; Davies, Gardiner, L. Tyler; Williams, Syers, Skipp, Johnson and Smith.

Friendly Match.

The following will represent the Hongkong Hockey Club "A" team against the 370th Jut Regiment at King's Park at 5 p.m. to-morrow: E. S. Moses; L. A. R. Duncan, L. F. Nicholson; P. W. Allen, E. G. Dale, R. H. Utley; R. W. Sapsed, R. H. D. Wade, S. Hill, W. A. Nowers and G. P. Rees.

LOCAL FOOTBALL.

The following have been selected to represent the Kowloon Football Club Second XI versus the South Wales Borderers on the Kowloon Football Club ground on Saturday, kick-off at 2.30 p.m.:—Fowler; Wells, G. White; Everest, Whitfield, Blake; Roussian, Nicholls, J. White, Gilchrist, Phillips. Reserves: Greenberg and Noonan.

prise, the luxuries of one generation became the necessities of the next, and he contended that necessities should not be left to the sport of shareholders like themselves, but should be controlled by the public which requires them and pays for them.

Additional Arguments.

Mr. A. C. Jeffreys, in seconding the motion, emphasised the dangers of allowing utility services becoming owned by municipal authorities, pointing out that it would mean inefficiency, lack of a defined policy, and that financially speaking there were huge risks that the undertakings would not pay, and that even if one did, the profits would be used to subsidise some other work instead of for the benefit of the particular undertaking.

Mr. E. Price, in seconding for the opposition, argued that if private enterprise were allowed to compete with the Government Post Office it would mean increased charges all round for the public. He claimed that there was sufficient evidence to show that municipal ownership of utility services in England had proved successful and was entirely desirable. The L.C.C. had showed a profit on last year's working of many thousands of pounds, and he had to remind them that the motion that night was not as to whether public ownership was practicable, but whether it was desirable.

Motion Carried.

After the motion had been discussed from the body of the hall and the two leading speakers had replied, Mr. Shenton briefly summed up the debate in the course of which he put forward the pros and cons of the motion, pointing out both the dangers, disadvantages and advantages of public ownership.

Subsequently a vote was taken on the motion, and was carried by 63 votes to 22.

QUEEN'S



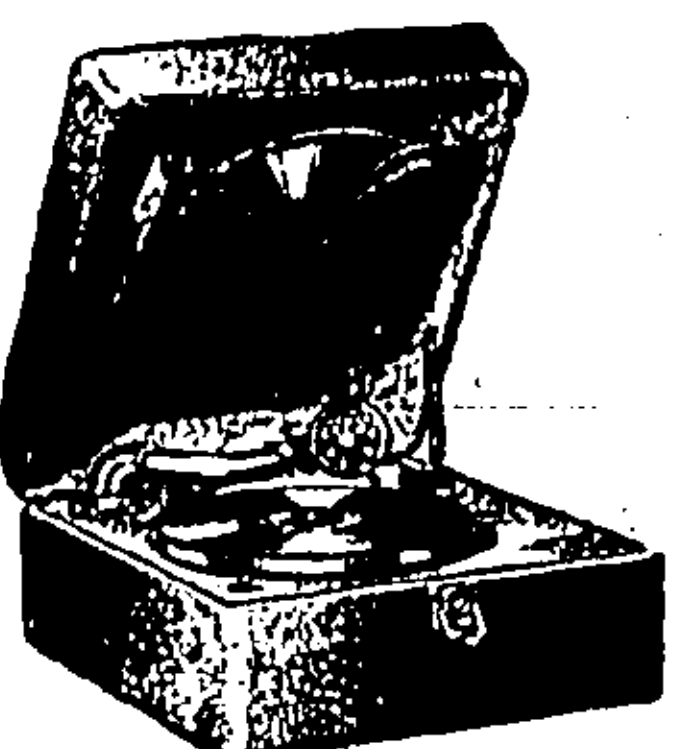
A tense drama
for Norma
Shearer's finest
talkie performance!

NORMA
SHEARER

In a new
screen
triumph—

FREE
SOUL

with
LIONEL
HARRY MORE,
LESLIE HOWARD,
CLARK GABLE



Model No. 110

LATEST DANCE
HITS
IN BRUNSWICK
RECORDS

THE
BRUNSWICK HOUSE

Arcade—Gloucester Bldg.

METALS.

of all kinds especially for
ship-building and engineering
work. Complete stock. Best
Terms, Immediate delivery.

SINGON & CO

ESTABLISHED A. D. 1930.

Telephone: 20515.

HING LUNG ST.

THE NEW...
THERAPION No. 1
THERAPION No. 2
THERAPION No. 3

Felix Hat Shop.

York Building, Chater Road.

NEW YEAR'S SALE.

All Goods offered at greatly reduced Prices irrespective of cost, in order to make room for our Spring Consignments.

THE HAT OF SUPREME DISTINCTION

Note its graceful lines and fit, compelling the wearer to look distinguished; to stand out from the crowd. Examine the quality.

The Borsalino hat is made only of the finest materials, following a rigid code of manufacture, in delicate shades to suit the most exacting purchaser. Beware of imitations.



IT'S THE HALL-MARK OF ITS GENUINENESS

BRUNTONS WIRE ROPES

OF EVERY DESCRIPTION

SHIPPING & SHIPBUILDING

Hawsers, Cargo Runners, Rigging, Dredging, Towing, Trawling, Derrick, Transporters, Slings, etc.

The greatest experience in Wire Rope construction for over a century.

Stocks available.

Prices and all particulars on application to.

SOLE AGENTS

Shewan, Tomes & Co.**Millions of tons increase in SHIPMENTS!**

WHEN the shipments passing through a port increase millions of tons per year, you can be certain that such a port offers unique advantages to shippers. Such is the story of the Port of Seattle... (an increase of from 5,496,000 to nearly 10,000,000 tons per year in ten years, from 1919 to 1930).

Each year the increase is more gratifying... each year more shippers learn to profit by Seattle's unique advantages... chief among which is that Seattle is closer to the Orient than any other American port. You save days when your merchandise is routed via SEATTLE.

Departures and arrivals average fifteen each way every month. Six transcontinental railroads to further speed your merchandise.

For full particulars write Traffic Department

the PORT of SEATTLE**CINEMA SCREENINGS.****NOTES SUPPLIED BY THE THEATRES.**

Work and vacation were combined by Norma Shearer in the making of "A Free Soul" her latest Metro-Goldwyn-Mayer starring picture which will come on Sunday to the Queen's Theatre.

After the interior scenes were filmed, under the direction of Clarence Brown, the company proceeded "on location" to the Yosemite Valley where the star and Lionel Barrymore enacted the exciting sequence migration by horseback to new scenery daily, amid the beauties of Vernal Falls, Bridal Veil Falls, and other world-famous spots in the "Valley of Sublimity."

The new picture is a dramatization of Adela Rogers St. Johns' celebrated novel, dealing with the "human spirit" of a girl whose father's teaching led her to the threshold of ruin.

Clarence Brown, director of "Romance," "Inspiration" and other hits, handled the production, and another famous director in the person of Barrymore, former chief director for the time to play the dramatic role of the lawyer father, one of the most dramatic in modern literature.

The unusually brilliant supporting cast also include Leslie Howard last seen in "Five and Ten," Clark Gable, whose work in "Honey, Fools" and "The Secret Six" has made him one of the most popular leading men on the screen; James Gleason, remembered as the comic leeman of "It's a Wise Child" and Lucy Beaumont.

Vivid glimpses of San Francisco's gambling palace, Chinatown and the scenic grandeur of Yosemite Valley lend an interesting background to the production.

Spectacular Cast of "Five and Ten."

Marion Davies, was a "good news" girl to Hollywood's army of extra-actors when "Five and Ten" was filmed at the Metro-Goldwyn-Mayer studios. In the picture, Davies, who played the part of a young woman who is the heroine of the story, was used in the various scenes, offering genuine relief to the unemployed situation that was keenly felt in the extra ranks.

Many of the extras were used in the charity bazaar scene, building episode, champagne dock, wherever, building lobby, banquet, ballroom, and railroad train scenes.

According to the casting office, the number of extra people used in the picture totaled more than ten times the number usually appearing in sound features.

Robert Z. Leonard directed the new Davies production and used the extra-actors to good advantage in sound as well as in the pictorial background, having them chatting and laughing off-camera to provide a background of conversation and life to intimate dialogue passages.

Leslie Howard plays opposite Miss Davies in the new starring vehicle and the cast includes Irene Rich, Richard Bennett, Kent Humphrey, Marc Danen, Lee Berger, Arthur Housman, George Irving, Holliswell Holbe, Charles Glynn, Henry Armet, and Ruth Selwyn.

"East of Honeymoon"

A man named Steve meets a girl named Janet. She is broke. He tells her he is in Wall Street. He does a lot of talking about the Little Church Around the Corner, a marriage license, a home and happiness.

She believes him, until he forgets all about the marriage license, the wedding ring, the honeymoon, and wakes to find herself the pseudo wife of one of New York's famous blacksmen.

Then comes the ninth, the term on the river for the gang, she with them, her release, and her determination to go straight - and the help she gets in so doing from a hard boiled but big hearted detective.

When she meets and marries a wealthy young man who means what he says when he talks of a marriage license, a wedding ring and a happy home, she finds her happiness interrupted by the spectre of a dead past rising up to confront her.

But the detective who had sworn to see her through takes care of all that - and the husband never knows.

Just an outline of the story of "Hush Money," Fox production directed by Sidney Landfield with Joan Bennett and Hurdle Albright in featured roles, now showing at the King's Theatre.

A trio of experts wrote the screen play, Courtenay Terrett, author of "Only Saps Work," Phillip Klein and Dudley Nichols, famous former ace reporter.

In addition to Joan Bennett and Hurdle Albright the cast includes Owen Moore, C. Henry Gordon, Myrna Loy, George Raft, Hughie White, Louise Mackintosh and Little Ronald Cosby.

"Hush Money" was produced under the personal supervision of A. L. Rockett, associate producer for Fox films.

"Bad Girl"

Choosing the perfect interpreter of "Bad Girl" from among Hollywood's many likely candidates proved a most perplexing problem for Frank Borzage, director of the Fox Film version of Vina Delmar's popular novel of that name, which will be featured in the production at the King's Theatre, beginning next Sunday.

Sally Eilers, final choice for the role after weeks of searching for a good "Bad Girl" is the ideal heroine to bring the emotions and reactions of Vina Delmar's girl-bridge realistically to the screen. Those who have witnessed her performance in the picture are warm in praise of the feeling she has injected into the part.

"It is the most ambitious character-ization I have ever attempted," Miss Eilers said, while making the picture. "and naturally I am grateful for the opportunity. What emotional stress would not welcome it? I portray a young girl experiencing her first real love. She gets married, and has a baby. Could there be a more complete cycle of human emotions?"

The engrossing drama of "Bad Girl" is principally an understanding study of a young couple's troubles during the first year of marriage. Sally Eilers, in the title role, meets and falls in love with a young mechanic, portrayed by James Dunn. Their love, which begins not wisely nor too well, precipitates them into marriage.

The supporting cast is composed of Minna Gombell, in the well-known role of "Edna," the friend; William Pawley, who created the stage role of the brother; and Frank Durien, veteran character actor of both stage and screen. Frank Borzage directed the production from Edwin Burke's screen adaptation.

"East of Honeymoon"

Thirty thousand miles for atmosphere! Nothing better illustrates the care and expense involved in the making of a picture than the recent "location" trip by a sound unit from Universal studios for the purpose of filming exterior scenes for "East of Honeymoon," the strange Far Eastern drama which is showing at the Central Theatre today.

Starling from Hollywood on a romantic adventure, the company steamed across the Pacific to Singapore, where a yacht had been chartered for the use of the travellers. In this vessel they thoroughly covered the Far Eastern countries, visiting Sumatra, the Straits Settlements, Borneo and the Malay Peninsula. Many of the scenes were obtained from the interior of the Malay country, the company journeying for more than 400 miles up the Riu River in the Malay state of Penang.

As a result of the company's remarkable location trip, extending over six months, many unusual scenes were secured for incorporation in the picture, which has been hailed as the outstanding example of technical perfection in a motion picture filmed literally at the other side of the world.

Dorothy Burgess an Ideal "Lascia."

Dorothy Burgess, dark, seductive and talented is the ideal chosen by Carl Laemmle, Jr., to bring the Frank Desnoez character "Lascia," the fiery Mexican dance-hall senorita of the famous poem, to the screen.

The motion picture version, "Lascia of the Rio Grand," is the next at-

SHARE PRICES.**TO-DAY'S QUOTATIONS.**

The following is the list of local share quotations issued to-day:

Banks.
Hongkong Bank, \$1410/1420 n.
Chartered Bank, \$12 1/2 n.
Mercantile A. and B., \$18 n.
East Asia, \$123 n.

Insurance.
Canton Ins., \$1350 n.
Union Ins., \$415 b.
China Underwriters, \$4.62 1/2 n.
China Fire, \$650 n.
H.K. Fire Ins., \$1250 n.

Shipping.
Douglas, \$23 1/2 b.
H.K. Steamships, \$24 n.
Indo-China, (Pref.) \$45 n.
Union Waterboats, \$25 n.

Mining.
Bonguets, \$11.75 b.
Kailans, 30/- n.
S'hai Explorations, Tls. 2.70 n.
Rauhs, \$39 n.

Docks, etc.
Kowloon Wharves, \$169 n.
Whampoa Docks, \$29 n.
South China Motors \$10 n.
Providents (old) \$5.35 b.
Hongkew, Tls. 220 n.
New Engineers, Tls. 6 1/2 n.
Shanghai Docks, Tls. 91 n.

Cottons.
Ewo Cottons, Tls. 1420 n.
Shanghai Cottons, Tls. 83 n.
Zoon Sings Tls. 11 1/2 n.

Lands, Hotels, etc.
H.K. S. Hotels (old) \$15.15 n.
H.K. S. Hotels (new) \$14.90 n.
H.K. Lands, \$82.75 n.
S'hai Lands, Tls. 30 n.
Humphreys, \$19 n.

Public Utilities.
Tramways, \$22.10 b.
Peak Tram, (old), \$15.60 n.
Star Ferries, \$97 b.
China Lights, \$26 b.
H. K. Electric, \$78 1/2 n.
Macao Electric, \$23 n.
Telephones, \$43 n.
China Buses, Tls. 16 n.
Singapore Traction, 3/- b.

Industrials.
Malabons \$39 n.
Canton Ice, \$5 1/2 n.
Cements (com.) \$19.25 b.
Ropes, \$17 1/2 b.

Stores, etc.
Dairy Farms, 30/- n.
Watsons, \$16.90 n.
Der A. Wings, \$1 n.
Lane Crawford, \$6.50 n.
Machintosh, \$19 n.
Sinceres \$15 b.
Powells, \$3.50 b.

Miscellaneous.
Amusements, \$19.90 n.
Entertainments (old) \$16 1/2 n.
Constructions, (old) \$5.50 b.
S. C. Enterprises \$10 n.
Constructions (new), \$1.85 b.
B. Ind. G. & Bonds, \$58 1/2 n.
Loans, \$23 1/2 b. Prem.

traction at the Central Theatre, and has Len Carrillo, John Mack Brown, Slim Summerhill, and Frank Cameron in its cast in addition to the beautiful Miss Burgess.

A recruit from stock companies and the stage, the brilliant actress has passed her many sisters of the foot-lights who stormed the talking screen in vain.

After a startling success opposite Warner Baxter in "In Old Arizona," she retraced her steps to the stage to be starred in "White Cargo" and "The Bird of Flame." Then came the "Lascia" call, and the producers now have her slated for stardom and an uninterrupted screen career, if they have their various ways about it.

BANKS.**THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.**

Incorporated by Royal Charter 1823.

HEAD OFFICE: LONDON.
Paid-Up Capital £8,000,000
Reserve Fund 4,000,000
Reserve Liability of Proprietors 3,000,000

AGENCIES AND BRANCHES.
ALOR STAR IPOH KANGUON
AMRITSR KARACHI SAIGON
BANGKOK KANAK SEMARANG
BATAVIA KANG SHANGHAI
BOMBAY KORE SHANGHAI
CANTON KUALA SINGAPORE
CANTON KANGARU SITIAWAN
CAMPOR KUALA SOURABAYA
CEBU LUMPUK TAMPIN
COLOMBO KUCHING TIENTAIN
DAIREN MADRAS TONGKAI
DELHI MANILA (Branch)
HAIPHONG MEDAN TSINGTAO
HAMBURG NEW YORK YOKOHAMA
HARBIN PEKING
HONGKONG PENANG

Foreign Exchange and opened Banking business transacted.
Current Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.
J. STUART, Manager.
Hongkong, 17th August, 1931.

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid up) ¥ 100,000,000
Reserve Fund ¥ 110,000,000

HEAD OFFICE: YOKOHAMA.

Branches and Agencies at:
Alexandria, Batavia, Bombay, Calcutta, Canton, Cebu, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Manila, Peking, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama.
Interest allowed on Current Accounts.
Deposits received for fixed periods at rates to be obtained on application.
H. MORI, Manager.
Hongkong, March 11th, 1931.

THE HO HONG BANK, LIMITED.

(ESTABLISHED 1917.)

Authorized Capital \$1,000,000
Paid-Up Capital 800,000
Reserve Fund 200,000
Surplus 100,000

HEAD OFFICE: HONGKONG.

Branches: Agencies and Correspondents to the principal cities of the world.
Every description of Banking and Exchange business transacted.
TAN ENG HOON, Manager.

BANK OF CHINA.

Reorganized October 24, 1928, under special charter of the National Government as an INTERNATIONAL EXCHANGE BANK.
Subscribed Capital \$25,000,000.00
Paid-Up Capital \$20,000,000.00
Reserve Fund \$5,000,000.00

HEAD OFFICE: SHANGHAI.**HONGKONG BRANCH.**

4, Queen's Road Central.
Owing to our numerous branches in China and large connections in the important commercial centres of the world, we are able to extend to our clients special facilities for domestic and foreign banking and exchange. We also handle the issue of Bonds and other Public Funds of the Chinese Government both at home and abroad.
SHOU J. CHEN, Manager.

**HONGKONG AND SHANGHAI BANKING CORPORATION.**

Authorized Capital \$10,000,000
Paid-Up Capital \$5,000,000
Reserve Fund \$5,000,000

HEAD OFFICE: HONGKONG.
Board of Directors:
Hon. Mr. J. J. Paterson, Chairman.
Hon. Mr. G. G. S. Mackie, Deputy Chairman.
W. H. Bell, Esq., T. E. Pearce, Esq., A. H. Compton, Esq., J. A. Plummer, Esq., T. H. R. Shaw, Esq., G. Mackie, Esq., J. P. Warren, Esq., V. M. GRAYBURN, Esq., CHIEF MANAGER.

BRANCHES:
LONDON, LYONS, MALACCA, MANILA (Sole Agent), HUIAH (Sole Agent), BUKIT, NEW YORK, PEKING, PENANG, RAHANG, SHANGHAI, SHANGHAI, SINGAPORE, SOERABAYA, SUNGAI PATANI, TIENTSIN, YOKO, YOKOHAMA, KUALA LUMPUR.

Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local Currency and Shillings on terms which will be quoted on application.
Hongkong, 18th May, 1931.

HONGKONG SAVINGS BANK.

The business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
FOR THE HONGKONG AND SHANGHAI BANKING CORPORATION.
V. M. GRAYBURN, Chief Manager.
Hongkong, 18th July, 1930.

THE NATIONAL CITY BANK OF NEW YORK.

HEAD OFFICE: 55, Wall Street, New York.

Capital, Surplus and Undivided Profits U.S. \$224,554,290

Branches in:
ARGENTINE, BELGIUM, BRAZIL, CHINA, COLOMBIA, CUBA, DOMINICAN REPUBLIC, INDIA, JAPAN, ITALY, LONDON, MEXICO, PANAMA, PERU, PHILIPPINES, PORTO RICO, STRAITS SETTLEMENTS, URUGUAY, VENEZUELA.

Commercial and Travellers' Letters of Credit, Travellers' Cheques, Bills of Exchange and Cash Transfers bought and sold. Current accounts and Savings Bank accounts opened and Fixed Deposits in local and foreign currencies taken at rates that may be ascertained on application to the Bank.

We are also able to offer our Customers the services of the Branches of the International Banking Corporation in San Francisco, and Spain and also of the National City Bank of New York (France) S.A., in Paris and Nice.

F. MCD. COURTNEY, Manager.

Hongkong, 20th February, 1931.

NEDERLANDSCHE HANDEL MAATSCHAPPIJ, N.V.

(Netherlands Trading Society.)

BANKERS.

ESTABLISHED 1824.

Hongkong Office: 11, Queen's Road, Central.
Authorized Capital Guilders 10,000,000.
Paid-Up Capital Guilders 40,000,000.
Reserve Fund Guilders 4,000,000.
Head Office: AMSTERDAM.

Branches: HONGKONG.

Branches: Batavia, Bandoeng, Bencoolen, Bontoe, Calcutta, Canton, Cebu, Djakarta, Hongkong, Kobe, London, Lyons, Manila, Peking, Shanghai, Singapore, Soerabaya, Tientsin, Yokohama.

These offices have safe deposit boxes to let. London Bankers—Nation Provincial Bank Ltd.
Correspondents all over the world.
BANKING BUSINESS OF EVERY DESCRIPTION TRANSACTED.
A. STOKER, Manager.
Hongkong, 1st December, 1931.

THE BANK OF CANTON LIMITED.

ESTABLISHED 1911.

Head Office: Hongkong.

Authorized Capital \$11,000,000
Paid-Up Fund 5,000,000
Reserve Fund 1,000,000

BRANCHES:

Canton, Shanghai, Hankow, Swatow, Bangkok, New York, and San Francisco.

LONDON BRANCHES:

The Lloyd's Bank, Limited.
Correspondents in all Principal cities of the world.
Foreign Exchange and Banking Business of every description transacted.
Safe Deposit Boxes (various sizes) at yearly rental of from \$5 to \$40.
LOOK POON CHAN, Chief Manager.
Hongkong, 11th March, 1931.

OBTAIN VALUE FOR YOUR MONEY

Compare Present Prices of Provisions with Those of Last Month.

	DECEMBER PRICES	JANUARY PRICES
FINEST BACK BACON	\$2.00	\$1.40
" STREAKY "	\$1.50	\$1.20
" GAMMONS (Whole)	\$1.50	\$1.20
" " CORNERS (3—5 lbs.)	\$2.00	\$1.50
" " HOCK (4—6 lbs.)	\$1.50	\$1.00
KIPPERS	90	.80
BLOATERS	90	.70
HADDOCK	\$1.40	\$1.00
PALETHORPE'S FRESH SAUSAGES	\$2.10	\$1.75

LEGHORN EGGS

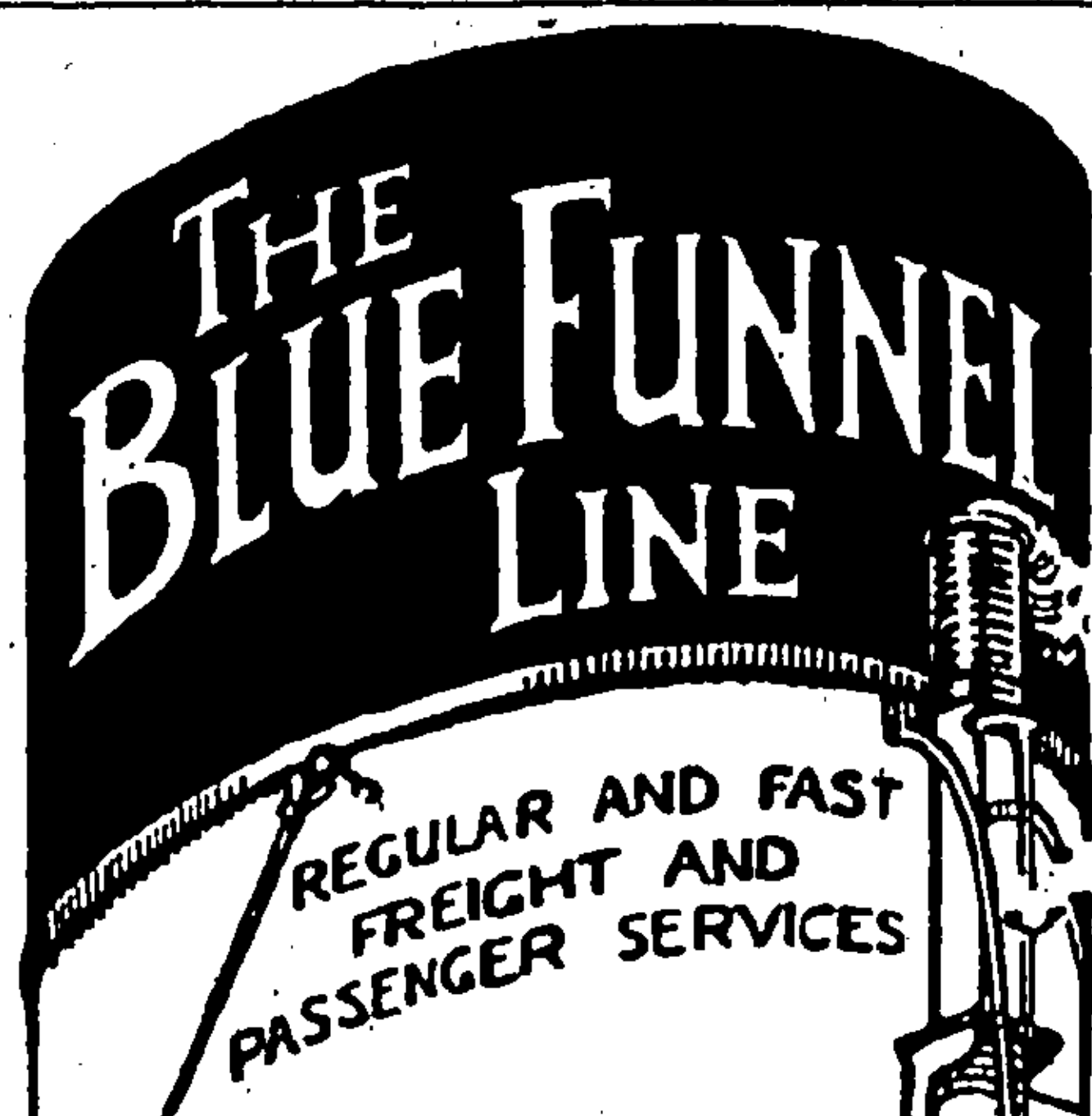
from

SUNNY LEGHORN FARM

New Territories Fresh Daily.

Provision Department

LANE, CRAWFORD, LTD.



LONDON SERVICE

AUTOLYOUS 2nd Feb. For Marseilles, Casablanca, London, Rotterdam & Hamburg
AENEAS 10th Feb. For Marseilles, London, Rotterdam & Glasgow

LIVERPOOL SERVICE

DOLIOS 20th Feb. For Port Said, Haifa, Liverpool, & Glasgow
EURYLOCHUS 14th Mar. For Port Said, Liverpool, & Glasgow

NEW YORK SERVICE

PHENIX 5th Feb. For Boston, New York & Baltimore
via Philadelphia, Port Swettenham & Singapore

PACIFIC SERVICE (via Kobe & Yokohama)

PROTEUS 10th Feb. For Yokohama, Vancouver & Seattle
INDON 10th Mar. For Yokohama, Vancouver & Seattle

INWARD SERVICE

ADAMSON 10th Feb. For Shanghai, Kobe & Yokohama
PERSEUS 10th Feb. For Shanghai, Kobe & Yokohama

Also cargo steamers with limited passenger accommodation specially reduced rates.
For freight, passenger rates and information apply to the undersigned.
All bookings are subject to the provisions of the Company's Bill of Lading.

BUTTERFIELD & SWIRE

Agents.



REDUCED THROUGH TICKETS TO EUROPE VIA U.S.A.
VARYING FROM £79 TO £120 ON SALE.

SAN FRANCISCO via Shanghai, Japan Ports & Honolulu.
Tatsuta Maru ... Wednesday, 27th Jan.
Taivo Maru ... Tuesday, 9th Feb.
SEATTLE, VANCOUVER via Shanghai & Japan Ports.
Heian Maru ... Tuesday, 16th Feb.
Hikawa Maru ... Tuesday, 1st Mar.
LONDON, MARSEILLES, ANTWERP & ROTTERDAM via Singapore, Penang, Colombo & Suez.
Hakozaki Maru ... Saturday, 23rd Jan.
Terukuni Maru ... Saturday, 6th Feb.
SYDNEY & MELBOURNE via Manila & Ports.
Kamo Maru ... Saturday, 23rd Jan.
Kitano Maru ... Saturday, 27th Feb.
MANILA
Taivo Maru ... Monday, 1st Feb.
BOMBAY via Singapore, Penang & Colombo.
*Genoa Maru ... Friday, 29th Jan.
*Yamagata Maru ... Saturday, 30th Jan.
SOUTH AMERICA (WEST COAST) via Japan, Honolulu, Los Angeles, Mexico & Panama.
Bokyo Maru ... Sunday, 14th Feb.
NEW YORK, BOSTON via Panama.
LIVERPOOL via Port Said, Constantinople, Genoa & Marseilles.
*Delagoa Maru ... Wednesday, 17th Feb.
CALCUTTA via Singapore, Penang & Rangoon.
*Murotan Maru ... Friday, 29th Jan.
*Malacca Maru ... Monday, 8th Feb.
SHANGHAI, KOBE & YOKOHAMA.
Haruna Maru ... Friday, 22nd Jan.
*Nagato Maru ... Wednesday, 27th Jan.
*Bongal Maru (Mojito Direct) ... Thurs, 28th Jan.
*Cargo only.

For further information apply to:—NIPPON YUSEN KAISHA
Telephone 30291. (private exchanges to all Depts)

INDO CHINA STEAM NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

Destination.	Steamers	Sailings.
TO TSINGTAO via SWATOW & SHANGHAI	Yachting Davikon Hopsang Fosching	Sun. 24th Jan at 7 a.m. Wed. 27th Jan at 7 a.m. Sun. 31st Jan at 7 a.m. Wed. 3rd Feb at 7 a.m.
TO SINGAPORE, PENANG & CALCUTTA	Chaksang Suisang Hosang Kutsang	Satur. 23rd Jan at 3 p.m. Fri. 5th Feb at 3 p.m. Mon. 22nd Feb at 5 p.m. Tues. 1st Mar at 3 p.m.
TO YOKOHAMA via AMOY, KOBE & OSAKA	Hosang	Mon. 1st Feb at 7 a.m.
TO OSAKA via AMOY, SHANGHAI & KOBE	Kumsang	Wed. 17th Feb at 7 a.m.
TO SANDAKAN	Yusang Mausang	Satur. 23rd Jan at 5 p.m. Wed. 3rd Feb at noon.
TO TIENTSIN via SWATOW, SHANGHAI & CHEFOO	Cheongshing Chipsing	Fri. 5th Feb at 7 a.m. Sun. 14th Feb at 7 a.m.

For freight or passage apply to:—

JARDINE, MATHESON & CO., LTD.

Telephone 30311.

General Managers

ARMED ROBBERS HAVE NARROW ESCAPE.

WOMAN RAISES ALARM IN QUEEN'S ROAD WEST.

After having been bound and gagged by armed robbers who entered her home yesterday, a woman in Queen's Road West made a plucky attempt to escape and raise the alarm, but although she succeeded, the robbers managed to evade arrest.

The woman, Fong Wai-fun, who lives at No. 401 Queen's Road West, told the police that at 11.15 a.m. yesterday a man came into her home on the third floor, carrying a basket of fruit. He said that her husband had asked him to bring the basket there. The man put the basket on the floor and soon after another man entered. The first man then produced a revolver and asked for jewellery. She gave him the keys to a box, and after bangles and rings to the value of about \$100 had been taken, they bound her wrists with wire and gagged her by putting a rubber ball in her mouth.

The two men then transferred their attention to her daughter, and amah, and seizing the opportunity, Fong ran down the stairs, and the gag falling from her mouth, she called out. The two men, however, hurried past her, and although she followed them a few yards up the street, they escaped.

Later the police investigating the case picked up a revolver in a lane in the vicinity. A knife was found in the house.

LANDMARK GOES.

SANATORIUM BEING DEMOLISHED.

After having been vacant for many years, the sanatorium at Mount Parker, near Tai-koo, is being demolished. A start on the work has already been made, and soon the old buildings and the cable tramway which have been well-known landmarks will have disappeared.

The sanatorium was built last century by Messrs. Butterfield and Swire, for the benefit of their employees at Tai-koo, as a relief from the heat during the summer months. It had not been used for many years, and recently was offered for sale. It is understood that the company does not contemplate any other undertaking in the vicinity.

MR. LOUIS BRENNAN.

INVENTOR SUCCEEDS AFTER MOTOR ACCIDENT.

Montreux, Jan. 20.
Mr. Louis Brennan, who had a sudden relapse following a motor accident, has died here.

Aged 79, he was the inventor of the Brennan torpedo, the monorail, and the helicopter.—*Reuter and British Wireless.*

[Mr. Louis Brennan was born in Ireland in 1852. He is best known as the inventor of the dirigible torpedo bearing his name, and of the gyroscopic monorail system of transport. He did considerable, valuable research work in the munitions and aircraft departments during the late war, and afterwards in the Air Ministry up to 1925. He was made a C. B. in 1892.]

RUSSIAN TRADING OFFENSIVE.

THREAT TO INTER-EMPIRE GOODWILL.

London, Jan. 20.
Russian trade has suddenly again intruded in British Imperial relationships.

Amid preparations for the Imperial Economic Conference, a disturbing element has arisen in the shape of reported negotiations by a group of timber importers to buy Russian timber on a scale so seriously to affect the West Canadian industry that the Canadian Government has been provoked to intervene with Britain.

Very keen apprehensions have also been aroused among British manufacturers lest successful consummation of this timber contract should open the door to a system of trading with which the ordinary trader is totally unable to compete, owing to the negligible labour costs in Russia, coupled with the Soviet policy (already instanced painfully for the farmers in the case of dumped wheat) of selling regardless of cost.

The Times in a leader goes to the length of demanding that all countries trading with Russia reach a common agreement to combat the unparalleled menace inherent in this situation, which sidetracks the ordinary trade methods between nations of various countries and introduces a system under which private traders are included into trading with a huge State corporation controlling immense resources, and able to play off individual traders against each other, and traders of one country against those of another.—*Reuter.*

BRITISH FILMS TO BE BOOSTED.

DISTRIBUTION ALL OVER THE EMPIRE.

London, Jan. 20.
A powerful campaign backed by the Colonial Office and all the Colonial administrations, to boost British films throughout the British Colonies, Protectorates and Mandated Territories, has been begun with the formation of the British United Film Producers Company, Limited, representative of all the prominent British "talkie" makers.

The new combine, which is the outcome of recommendations by the Colonial Film Committee in 1930, aims to distribute British films in territories hitherto inaccessible to individual companies and to endeavour to enter for the requirements of both European and native populations.

The Colonial Office has appointed an advisory committee, which includes Sir Horace Byatt, former Governor of Tanganyika and of Trinidad, and Sir Reginald Johnson, former Commissioner at Weihaiwei.—*Reuter.*

JAPAN'S DELEGATES.

THREE APPOINTMENTS IN EUROPE.

Tokyo, Jan. 20.
The Cabinet has made the following appointments to the Japanese delegation to the Lausanne Conference:
Shigeru Yoshida, Ambassador to Rome.
Shigeru Kuriyama, Counsellor to the Paris Embassy.
Juichi Shimazu, Japanese Financial Commissioner in Europe.—*Reuter Special.*

AIR MAIL TO CAPE INAUGURATED.

LONGEST LINE AND MOST DIFFICULT.

London, Jan. 20.
Shortly after midday to-day, one of the great four-engined land planes of Imperial Airways took off from Croydon, carrying bags of mail which will reach Cape-town, 8,000 miles distant, in eleven days.

This inauguration of the Cape air mail marked a new and important phase in Empire air communications, which have been steadily developed during the last eight years. The new route will not be open for regular passenger traffic until March, but Mr. Bertram, the Deputy Director of Civil Aviation, and Sir Vyell Vyvan, were travelling on the service to-day.

The new route is the longest organised air line in the world, and immense difficulties have been overcome during its organisation through the length of Africa, Deserts and swamps in the north, rapids on the Nile, high altitudes and high temperatures near the equator, forest and bush country, and liability to violent storms, make this airway one of the most trying to prepare for commercial operation.—*British Wireless.*

The giant liner, named Helena, also carried as a passenger Lady Vyvan, and had 20,000 letters and 150 parcels, including a large box of eggs.—*Reuter.*

BANDITS ON THE YANGTZE.

SHIP FIRED UPON NEAR HANKOW.

Hankow, Jan. 20.

The Yangtze Rapids motor ship Chita, coming here from upriver, was fired on 83 miles above Hankow. Several shots hit the ship, and two struck members of the crew, killing the quartermaster and wounding a Chinese seaman.

It was learned to-day that a Yangtze Rapids motor lighter went aground on Sunday at Pailochi, 100 miles above Hankow, and while stranded bandits attacked it and carried off the American captain, named Baker, and the crew to the bandit headquarters.

Two American gunboats have gone upriver from here to endeavour to negotiate for Captain Baker's release.—*Reuter Special.*

THE GANDHI FAMILY.

YOUNGEST SON ARRESTED AT HARIPURA.

Surat, Jan. 20.
A third member of Gandhi's family is likely to be maintained at the expense of the Indian Government. He is the Mahatma's youngest son who has been arrested at Haripura.—*Reuter's Special Service.*

Another Arrested.

Bombay, Jan. 20.
Sen Gupta, the Bengal Congress leader, was arrested before he even had time to land, when he arrived from Europe in the Italian steamer Gange, accompanied by his wife and niece.
He has been escorted to Poona, where presumably he will be lodged in Yeranda gaol, with Gandhi.—*Reuter.*

A UNIQUE RECORD



TRANS-ATLANTIC
4 DAYS—9 Hrs—27 Mins
AND
PACIFIC BLUE RIBBON
7 DAYS—20 Hrs—16 Mins

Travel Express!

Enjoy every minute on a floating Palace. Supreme Luxury, —Congenial, Cosmopolitan travelling companions— international atmosphere, countless diversions
WORLD famous CUISINE

—SERVICE—

Passengers desiring to travel comfortably on a Limited Budget should ask about the

NEW EMPRESS TOURIST CABIN

accommodation

EXCEPTIONAL LOW FARES.

SAILINGS

	Hong Kong Leave	Shanghai Leave	Nagasaki Leave	Kobe Leave	Yokohama Leave	Honolulu Leave	Vancouver Arrive
Emp. of Asia	Feb. 5	Feb. 5	Feb. 8	Feb. 10	Feb. 13	Feb. 16	Feb. 23
Emp. of Canada	Feb. 20	Feb. 23	Mar. 9	Mar. 11	Mar. 13	Mar. 16	Feb. 23
Emp. of Russia	Mar. 4	Mar. 7	Feb. 8	Feb. 10	Mar. 12	Mar. 21	Mar. 21
Emp. of Japan	Mar. 15	Mar. 18	Mar. 8	Mar. 20	Mar. 22	Mar. 28	Apr. 3
Emp. of Asia	Mar. 25	Mar. 28	Mar. 29	Mar. 31	Apr. 2		Apr. 11
Emp. of Canada	Apr. 10	Apr. 12		Apr. 13	Apr. 15	Apr. 21	Apr. 27
Emp. of Russia	Apr. 22	Apr. 25	Apr. 26		May 1		May 6
Emp. of Japan	May 6	May 9		May 11	May 13	May 19	May 25

Commencing Sunday at the **QUEEN'S**



A tense drama
for Norma
Shearer's finest
talkie performance!

**NORMA
SHEARER**

In a new
screen
triumph—

**A
FREE
SOUL**

with
**LILLIAN
BARRYMORE,
LESLIE HOWARD,
CLARK GABLE**
A Metro-Goldwyn Mayer
Production

MRS. MOTONO.
Massage.
Hand and Electric
31b, Wyndham Street.



FRENCH MAIL STEAMERS. Sailings from Hongkong.

To MARSEILLES via Saigon,
Singapore, Colombo, Djibouti
(Aden) Suez, Port-Said.

CHENONCEAUX... 2nd Feb.
ATHOS II... 16th Feb.
D'ARTAGNAN... 1st Mar.
ANDRE LEBON... 15th Mar.
FELIX ROUSSEL... 29th Mar.
G. METZINGER... 12th Apr.
SPHINX... 26th Apr.
PORTHOS... 10th May.

We can issue through tickets to Egypt, Syrian ports,
East Africa, Madagascar by transshipment on our mail
steamers at Port-Said or Djibouti.

COMMERCIAL LINE.

For DUNKIRK via Haiphong, Oran Le Havre: 8/8 "DT.
P. BENOIT" on or about 8th February.

For full Particulars, apply to:—

Cie. des MESSAGERIES MARITIMES

Telephones: 28651.

3, Queen's Building.

GLEN LINE.

FARES HONGKONG TO LONDON.

1st June/30 November ... £60.0.0.
1st December/31st May ... £75.0.0.

TO LONDON, ROTTERDAM & HAMBURG via STRAITS & COLOMBO.

Motor Vessel "GLENHARRY" leaves Hongkong 4th Feb.
TO SHANGHAI, KOBE, YOKOHAMA & VLADIVOSTOK.

Motor Vessel "GLENAMOY" ... 23rd Jan.
Steamship "CARNARVONSHIRE" ... 1st Feb.
Motor Vessel "GLENLUCE" ... 15th Feb.
Steamship "PEMBROKSHIRE" ... 20th Feb.

For freight, passage and further particulars, apply to
JARDINE, MATHESON & CO., LTD.
AGENTS: THE GLEN LINE, LTD.

GARDEN SUBURB SCHEME.

(Continued from Page 2.)

gradient as to be negotiable with little difficulty from the lower level. A drive around this part of Kowloon will convince even the most casual observer that many important public and private buildings designed to serve the convenience and requirements of the community have been and are in course of erection within a few minutes' walk from this residential area on which all traffic converges. For example, the most prominent building on the Peninsula, and one of outstanding importance, is La Salle College near Prince Edward Road. Government has made a start with the site formation of the proposed new Central British School, also near the same road. The Diocesan Boys' School occupies a commanding position overlooking these grounds and is like the Christian Brothers' College, one of the leading educational institutions in the Colony. It is our next door neighbour. The Catholic Church is erecting the new church at the junction of Prince Edward and Waterloo Roads and, incidentally, I may state that the piling for this church was done by the Construction Company. We hear that the Ecclesiastical Authorities of another large congregation have secured a reservation of a place of public worship. A police station is a want that the Government should not be long in supplying. And last but not least a branch post office will be a very much appreciated public improvement in this neighbourhood.

Public Buildings Planned.

A report has gained wide currency that a large boarding school for girls has been planned for this district. It will be a school conducted by Sisters of an Order of world-wide reputation and whose personnel alone suffices to ensure the best that can be obtained in the way of education for girls on the Peninsula. There is a promise from His Excellency the Governor that, as soon as the funds of the Government permit, the extension of the Kowloon Hospital will be carried out as a public work of urgency. So that no matter how we regard the various new buildings that are going on and are contemplated around this central spot on which we stand, we can entertain no doubt that K. I. L. 2657 will become more or less the pivotal area in the European residential district of Kowloon.

It needs no prophetic vision to predict the growth of Kowloon into a city of so much importance and wealth that we can confidently cherish the belief that a logical development of Hongkong will be on this side of the Harbour. The completion of the Vehicular Ferry Service and probably also the in-

auguration of a trolley bus service will connote cheaper and better transport facilities for the community. The growing costs of conveyance are perplexing the minds of heads of families with limited incomes. It therefore, behoves all concerned to endeavour to secure a reduction of the domestic budget. If there should be any doubt as to the wisdom of the Construction Company's scheme, I have the authority of my colleagues for stating that no greater assurance or better proof can be furnished of the Directors' belief in the soundness of their plan than when I say that they have backed their conviction with the largest individual proportions of the financial requirements of the project.

Directors Confident.

They are men who are prepared to stand or fall by the future of Kowloon, and in the maturity of their years, experience and knowledge of Hongkong and the inherent stability of the Colony, they look forward confidently to the materialisation of a project which, when completed, will have contributed its quota to make of Kowloon "a place of beauty and a joy for ever."

It remains for me now, Ladies and Gentlemen, in the name of the Hongkong Engineering and Construction Company, to ask the Hon. Mr. Southern to be good enough to initiate the project we have cherished for some months past by cutting the first sod as the first material step leading to the creation of a new section of Kowloon that for excellence of situation, beauty of outlook, serenity of location and conformity with surrounding amenities, will be without an equal on the Peninsula.

Mr. Southern then turned the sod with a pick to the applause of the large gathering.

At the conclusion of the ceremony Sir Robert Ho Tung, on behalf of the Hongkong Engineering and Construction Company, presented to Mr. Southern a souvenir of the occasion. The souvenir took the form of a miniature pickaxe in silver with a blackwood handle. It was enclosed in a blackwood case with a silver plate containing the following inscription:

"Hongkong Engineering and Construction Co., Ltd. Garden City Scheme. Souvenir of the cutting of the first sod. Presented to The Hon. Mr. W. T. Southern, C.M.G. Kowloon, 20th January, 1932."

Mr. Southern's Reply. After thanking Sir Robert for the souvenir Mr. Southern said:

Ladies and Gentlemen,—I have listened with much interest to Mr. Braga's remarks on the genesis of this scheme and to his lucid explanation of the excellent lines on which the scheme is planned. We all know Mr. Braga's enthusiasm for Kowloon. It is an enthusiasm born of knowledge and experience and will carry this project well on its way to success. I gratefully acknowledge Mr. Braga's tribute to the Public Works Department. Kowloon will lose an able and enthusiastic friend when, to our regret, Mr. Carpenter severs his connection with the Government service in a few months' time. He has well earned his retirement but we shall be very sorry to let him go. (Applause.)

It is with very great pleasure that I have just turned the first sod of the new Garden suburb of Kowloon. As you are aware one of the great local problems of the time is the overcrowding of the city of Victoria and to a less extent of parts of Kowloon. The early residents of Hongkong did not possess our knowledge of the need of light and air in the prevention of disease and, faced with the

"CHEMICAL DEFENCE." MOSCOW CHILDREN TRAINED WITH GAS MASKS.

Moscow, Jan. 20. Three thousand Moscow children are being trained to participate in the forthcoming "chemical defence manoeuvres" organised by the Soviet Government. The children will demonstrate how they would work, play, and behave generally with gas masks during poison gas attacks.—*Reuter's Special Service.*

necessity of providing accommodation for an ever growing population, they could think of no better method than the crowding of as many buildings as possible on the most easily accessible areas.

No More Overcrowding.

We live in more fortunate times, and while we have a long way to go before we shall have liquidated our legacy in the matter of overcrowding, especially in connexion with the very difficult problem of overcrowding in the areas occupied by the working classes, we are at last taking steps to see that future generations shall not blame us for the same mistakes.

Our task has been rendered easier by the increased mobility to which the motor vehicle has so largely contributed and by the improved availability for building of areas which in the past would have been regarded as entirely unsuitable. A centrifugal force is at present operating in and around all great cities and this present scheme is one manifestation of its influence in this Colony. The modern tendency is to encourage people to live away from confined business areas in which their work is of necessity concentrated and to seek refreshment and repose in houses so situated that they can enjoy the advantages of a country life, its clear air, its gardens and its quiet, and yet retain some of the amenities of the civilized life of the town.

To attain this end the idea of the garden city has grown up, an idea which the Cadbury family did so much to foster in Bourneville, the idea of a settlement where families of moderate means could live in houses with ample garden space around them and where they would have opportunities for open air recreation such as would be denied them in the crowded areas of the city.

Value of Suburban Homes.

Individuals in Hongkong have long appreciated the value of suburban or country houses, but these have generally been the privilege of the wealthier classes. The first big step in Hongkong towards bringing these privileges within the reach of those of moderate means was the Kowloon Tong scheme which, after certain vicissitudes and with a good deal of Government help was at last brought to a very successful conclusion. I rejoice that private enterprise, profiting by the experience of Kowloon Tong, has such enthusiasm for the Garden City area in this part of Kowloon. We wish the promoters of this scheme every success, for they deserve it. The temptation to cover the area with houses must be hard to resist but they have resisted it and as an enthusiast for open spaces in residential areas I offer them my congratulations and hope that the successful fruition of their efforts may inspire others to follow their example.

CONSIGNEES' NOTICE.

SERVICES CONTRACTUELS DES MESSAGERIES MARITIMES.

The Steamship,
"ATHOS II"
Arrived Hongkong on Wednesday, the 19th January, 1932.
From MARSEILLES &c.
via SAIGON.

Consignees of Cargo by the above named steamer are hereby informed that their goods with the exception of Opium, Treasure and Valuables are being landed and placed at their risk in the Godowns of the Hongkong Kowloon Wharf and Godown Co. Ltd., Kowloon, whence delivery can be obtained as the goods are landed.

Goods not cleared within 7 days including date of arrival, will be subject to rent.

All claims must be sent to the undersigned before the Thursday, the 28th January, 1932, or they will not be recognized.

Damaged Packages must be left in the Godowns for examination by the consignees, and the Company's Surveyor Messrs. Godard and Douglas at 10.00 a.m. on Tuesday, the 26th January, 1932. Consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined by the Company's Surveyors.

No claims will be admitted after the goods have left the Godowns.

No Fire Insurance will be effected by us in any case whatever.

R. OHL,
Agent.

Hongkong, 19th January, 1932.

THE BEN LINE STEAMERS, LTD.

From MIDDLESBRO', LONDON
AND STRAITS.

The Steamship,
"HENVENUE"

Consignees of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 26th January, 1932, will be subject to rent.

All claims against the steamer must be presented to the Undersigned on or before the 9th February, 1932, or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 25th January, 1932, at 10 a.m., by Messrs. Godard and Douglas.

To comply with the General Bonded Warehouse Regulations consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
GIBB, LIVINGSTON & CO., LTD.
Agents.
Hongkong, 19th January, 1932.

GEMS OF PERIL.

(Continued from Page 3.)

ped out boldly on a straight line for the elevator. She was holding her breath until that haven was reached, and when she set foot in it at last, and saw that it was empty, she uttered a deep relieved sigh, and sagged against the wall of the elevator. Now, if the operator would only hurry.

He did—but not in time. A tall figure entered, removed his hat at sight of a woman passenger, looked again, apparently became aware of her identity for the first time, and exclaimed, "Miss Harkness! How nice to see you again!" It was De Loma.

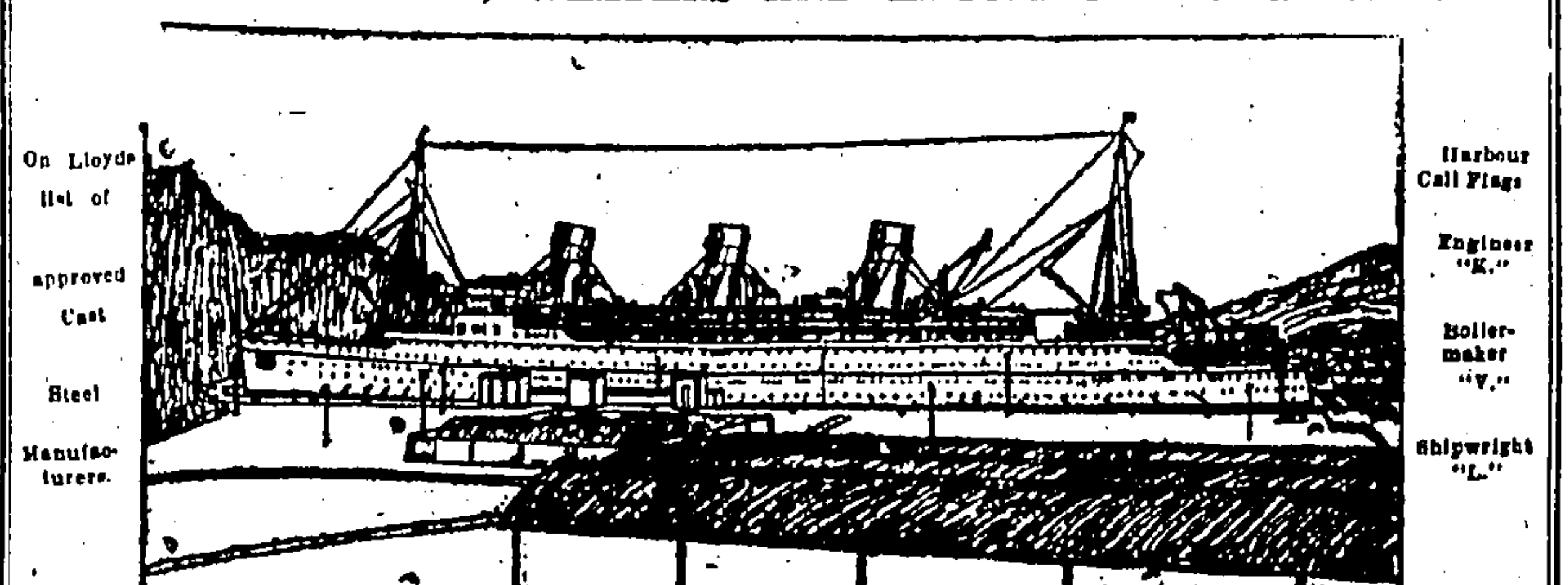
(To be Continued.)

THE HONGKONG & WHAMPOA DOCK CO., LTD.

Head Office and Works:

KOWLOON, HONGKONG.

DOCK OWNERS, SHIP DESIGNERS AND BUILDERS, MARINE AND LAND ENGINEERS, BOILER MAKERS, STEEL, IRON AND BRASS, FOUNDERS, FORGE MASTERS, WELDERS AND ELECTRICAL ENGINEERS.



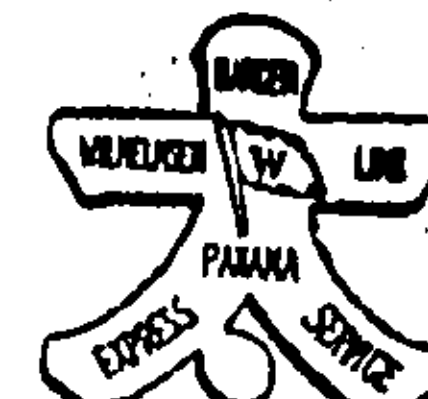
T.S.S. "EMPERESS OF JAPAN."

In No. 1 Dock. Ship Dimensions:—565'0" O.A. x 58'6" x 48'6" Mld.

26,000 tons Gross.

The dimensions of No. 1 Dock are 700'0" x 58'0" x 38'6" Over all, N.W. O.R.T. Salvage Tug "Henry Kowick" 2,000 I.H.P. Wireless Call Signal V.P.B.T. and Flag Call Signal T.H.Q.B. Shoerlegs capable of lifting 80 tons. Codes Used: A1, A.B.C. Fifth Edition: Engineering, First and Second Edition. Western Union. Bentley and Walker.

Kindly send enquiries to the Chief Manager,
R. M. DYER, B.Sc. M.I.N.A., Kowloon Docks, Hongkong.



BARBER WILHELMSSEN LINE.

THE PREMIER ALL WATER ROUTE TO
NEW YORK and other U.S. Atlantic Ports via
Panama.

All Vessel call at SAN FRANCISCO and LOS
ANGELES en route.

Passengers desiring to travel, by this interesting
route will find the accommodation provided
well up to their expectations and at a cost most
reasonable.

For Passenger and Freight information please apply:—

DODWELL & CO., LTD.

Queen's Buildings. Agents. Telephone 28021.

P. & O. BRITISH-INDIA, APCAR AND EASTERN & AUSTRALIAN LINES.

(COMPANIES incorporated in ENGLAND)
Taking Cargo on through Bills of Lading for Straits, Java
and Burma, Ceylon, India, Persian Gulf, Mauritius,
E. & S. Africa, Australasia, including New Zealand &
Queensland Ports, Red Sea Egypt, Constantinople, Greece,
Levanite Ports, Europe Etc.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT
ROYAL MAIL STEAMERS.
(UNDER CONTRACT WITH H.M. GOVERNMENT.)

S. S.	Tons	From Hongkong (about)	Destination
CHITRAL	15,000	30 Jan. noon.	Bombay, M'los & L'don
*ALPFORE	5,300	8th Feb.	Straits, Colombo & B'bay
*KASHMIR	9,000	13th Feb.	M'los, L'don, R'dm, A'werp & Hull
NALDERA	16,000	27th Feb.	Bombay, M'los & L'don
*SOUDAN	6,800	5th Mar.	M'los, L'don, Havre, H'burg, Rotterdam Antwerp & Hull
CARTHAGE	15,000	12th Mar.	Marseilles & London
RAJPUTANA	17,000	26th Mar.	Marseilles & London
*Cargo only.			Calls Casa Blanca. Calls Djibouti. Calls Karachi.

Frequent connections from Port Said for Passengers and Cargo of Constantinople, Piraeus, Smyrna and other Levant Ports by Steamers of the Khedivial Mail S.S. Co.

BRITISH INDIA-APCAR SAILINGS.

TALMA	10,000	26th Jan.	S'pore, Penang & Calcutta
TALAMBA	8,000	9th Feb.	S'pore, Penang & Calcutta

B. I. Apar Line steamers have excellent accommodation for 1st and 2nd class passengers.

EASTERN & AUSTRALIAN SAILINGS (South).

NELLORE	7,000	30th Jan.	Manila, Rabaul, Brisbane, Sydney and Melbourne
TANDA	7,000	4th Mar.	
NANKIN	7,000	2nd Apr.	

Regular Monthly Sailings from Hongkong to Shanghai and Japan and Hongkong to Australia.

Hong-Kong to Sydney—19 days.

Frequent connections from Australia with the following:—

The Union S.S. Co.'s Steamers to the United Kingdom via No. Zealand, Vancouver, San Francisco, etc.

The P. & O. Royal Mail Steamers to London and

The P. & O. Branch Service of Steamers to London via Suez.

The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILING TO SHANGHAI & JAPAN.

1 KALYAN	9,100	23rd Jan. a.m.	S'hai, Kobe & Yok
1 SOUDAN	6,800	26th Jan.	S'hai, Kobe & Yok
NALDERA	16,000	29th Jan.	S'hai, Kobe & Yok
SIRDHANA	8,000	29th Jan.	Amoy, S'hai, Moji, Kobe & Osaka
TAKADA	7,000	5th Feb.	Amoy, Moji, Kobe & Osaka
TANDA	7,000	5th Feb.	S'hai, Moji, Kobe, Osaka & Yok
1 KIDDERPORE	5,300	10th Feb.	S'hai, Moji & Kobe
TILAWA	10,000	12th Feb.	Amoy, S'hai, Moji, Kobe & Osaka
CARTHAGE	15,000	12th Feb.	S'hai, Kobe & Yok
1 BURDWAN	6,600	21st Feb.	S'hai, Kobe & Yok
RAJPUTANA	17,000	26th Feb.	S'hai, Kobe & Yok
SANTHIA	8,000	26th Feb.	Amoy, Moji, Kobe & Yok
*Cargo only.			

All dates are approximate and subject to alteration without notice.

Parcels Measuring not more than 5 cft. will be

received at the Co's Office up to noon on the day previous to sailing

For Passage Rates, Handbooks, Freight, etc., apply to

MACKINNON, MACKENZIE & CO.,

P. & O. Bldg., Connaught Rd., C. Agents.

TRAVEL A.O. LINE

To AUSTRALIA. Calling at Manila (P. I.), Thursday, La. Cairns, Townsville, Brisbane, Sydney and Melbourne.

BRITISH STEAMERS: CHANGTE TAIPING (Sunset).

FASTEST AND MOST UP-TO-DATE STEAMERS IN THE SERVICE.

ELECTRIC LAUNDRY, BARBER SHOP, EUROPEAN AND STEWARDESS CARRIED.

Enjoy Your Short Leave in Australia and New Zealand from Hong Kong, Sydney—19 Days.

FIRST CLASS FARE TO SYDNEY, 276 RETURN (via Australia) from £125/15/6.

(Australian Newspapers on 21st).

STEAMER	Days Hong Kong	Days Hong Kong	Days Hong Kong	Days Hong Kong
CHANGTE	Feb. 9th	Mar. 10th	Apr. 11th	May 12th
TAIPING	Mar. 8th	Apr. 9th	May 10th	June 11th
CHANGTE	Apr. 7th	May 8th	June 9th	July 10th
TAIPING	May 6th	June 7th	July 8th	Aug 9th

AUSTRALIAN-ORIENTAL LINE, LIMITED
BUTTERFIELD & SWIRE, Agents—HONG KONG—SHANGHAI

Home via Australia Tour—s.s. "Changte" 20th February.

Opening of the Sydney Harbour Bridge and Festival.

Detailed Itinerary on application. Fare £200.10. Return

Also to Sydney only and return. Eight weeks including

hotels, sightseeing, trips, etc., £280.0.0.

CENTRAL SEE THEATRE HERE

SHOWING TO-DAY
at 2.30, 5.10, 7.15 & 9.20 p.m.

IT'S A GREAT TALKIE.

The Mightiest
Melo-Drama Romance
Ever Conceived in the
Mind of Man.

The fury of Nature loosed upon two lovers, all the power of savage man... lurking beast... hungry reptile... deceitful jungle... cruel swamp!

A volcano in full eruption, lava waves levelling humble hut and gorgeous palace, hand to claw fights between unarmed men and ravenous leopards, a native flung to the bloody yawning crocodiles. Things you've never even dreamed of taking place right before your very eyes in this picture that packs a thrill in every one of its daring scenes.



EAST OF BORNEO

with ROSE HOBART, CHARLES BICKFORD,
Lupita Tovar, Georges Renavent. Produced by Carl Laemmle, Jr.
Directed by George Melford. Presented by Carl Laemmle.

— ALSO —
SLIM SUMMERVILLE

IN
"SARGIE'S PLAYMATE"
— NEXT CHANGE —



LASCA OF THE RIO GRANDE

LEO CARRILLO
JOHNNIE BLACK BROWN
DOROTHY BURGESS

— Slim Summerville, Frank Ferguson, Presented by
Carl Laemmle, Jr. Produced by Carl Laemmle, Jr.
Directed by Edw. Laemmle.

SHE was the toast of every dance hall in Old California... She was arrested for murder... to fall in love with her captor! Never before such romance, such drama, such action. See thousands of storm-tossed cattle stampede. See the frenzied lovers in their path, in the great climax to this great picture!

Printed and Published for the Proprietors by FREDERICK PERCY FRANKLIN, at 1 and 3, Wyndham Street, in the City of Victoria Hongkong.

SCOTTISH CUP REPLAYS.

DRAW FOR SECOND
ROUND.

THE THREE LEAGUE
LEADERS AWAY.

London, Jan. 20.
In Scottish Cup replays to-day, Albion Rovers defeated Leith Athletic by four goals to two after extra time, while St. Johnstone eliminated Ayr United, scoring two goals without reply.

The draw for the second round of the competition was afterwards made, resulting as follows:

Bo'ness v. Partick T.
Dunfermline v. Dundee
Hamilton v. Arbroath
Kilmarnock v. Albion Rovers
Queen's Park v. Motherwell
Edinburgh v. St. Bernard's
Airdrie v. King's Park
Ruth Rovers v. Rangers
St. Johnstone v. Celtic
Queen of St. Hearts v. Cowdenbeath
Tyde v. Arbroath.

The matches are to be played on January 20. The most attractive fixture will be the meeting of Queen's Park, the famous Glasgow amateur side, and Motherwell, the leaders of the First Division. The Rangers and Celtic are both drawn away, but should survive without difficulty.

League Match.

In the Northern section of the Third Division (English) League to-day, Tranmere Rovers defeated Darlington by two goals to one and jumped to fourth place in the division table.

Increasing distrust of Congress.

London, Jan. 20.
A Peshawar telegram states that many indications in the Peshawar District show a gradual return to normal conditions and of increasing distrust of Congress. Arrests of revenue are being paid regularly.

Many Red-shirt uniforms, which is the outward badge of Congress in this province, have been handed in, while picketing, is decreasing.

Sir Ernest Bennett, a member of the Round Table Franchise Committee, who was last week prevented by illness from accompanying other members to India, will sail from Marseilles on January 21th.

Sen Gupta, the Bengal Nationalist leader, was arrested to-day under the emergency regulations on his arrival in Bombay from England.

As an agitator, he has attained some notoriety and frequently been sentenced in the past for sedition and other offences. After the D. D. Pact he continued his agitation and openly advocated a fresh struggle.

AN OBSTINATE LIFEBOAT.

REFUSES TO SINK OR
TAKE WATER.

London, Jan. 20.
A motor lifeboat, capable of righting itself in four seconds if holed and capsized, was formally handed over to the Royal National Lifeboat Institution on the Thames to-day and later was shipped to the East Coast of Scotland, where it will be stationed.

In rough weather, the boat can accommodate thirty people, and if the sea breaks on board, it can free itself of water in twelve seconds.



M. Pasquier, the Governor-General of Indo China, who arrived in the Colony this morning.

INDIA SELLING SILVER.

H.K. MARKET STILL
DEAD.

The Hongkong dollar remains at Rs. 4.11.164, on demand, although silver is again down in London. The London decline is 3.16th spot and 1.8th forward, the fall being due to India selling. After the official fixing, the market ruled quietly steady, with America holding off.

The New York quotation is unchanged, but the cross-rate has slight improved at 3.463.

Hongkong and Shanghai remain unchanged, the market being dead in both centres.

Execution was stayed pending appeal.

OLD RESIDENT PASSES.

DEATH OF MR. H.
HYNDMAN.

One of the oldest, best-known and most highly respected members of the Portuguese community passed away at eight o'clock this morning, in the person of Mr. Henrique Hyndman, at the age of 74 years. The deceased contracted a cold a few weeks ago, and pneumonia supervened, terminating fatally at Mr. Hyndman's residence, 27, Jordan Road, Kowloon.

The late Mr. Hyndman, whose passing will be widely regretted, had been in the service of Messrs. W. S. Bailey and Co., Ltd., as book-keeper since 1904, prior to which he was with other shipbuilding establishments in a similar capacity. More than fifty years ago, he was employed at the Aberdeen establishment of the Hongkong and Whampoa Dock Co., Ltd., and he then joined Messrs. George Fenwick and Co., Ltd., remaining with them for several years. He then went to Manila for a time, and eventually returned to Hongkong, again joining the Hongkong and Whampoa Dock Co., Ltd., later becoming connected with Messrs. W. S. Bailey and Co., with whom he has remained ever since.

A man of sterling character, Mr. Hyndman was a hard and conscientious worker, being noted for his unremitting attention to his duties, his loyalty and integrity. He was a good father, bringing up a large family with loving care. Amongst the bereaved relatives, with whom much sympathy will be felt, are two sisters residing in Macao. Deceased was greatly valued by his employers, for, in addition to being an efficient book-keeper, he was able to discuss the technical aspects of engineering in the Portuguese and Spanish languages, as well as English.

The funeral takes place this evening, passing the Monument at 5.30 p.m.

GREY HAIR WHICH REMAINED.

JUDGE AWARDS £500 AS
DAMAGES.

London, Jan. 12.
A judgement likely to have far-reaching effects on advertisements was delivered in the King's Bench by Mr. Justice Rowlatt to-day, awarding £500 and costs to Mr. F. A. Wood against Letrick, Ltd.

The plaintiff's case was that defendants guaranteed to pay £500, after ten days' use of their electric comb, grey hairs were not restored to their original colour. The plaintiff alleged that the comb did not improve his hair during the stated period. The company denied liability.

SHOWING TO-DAY

KING'S

At 2.30, 5.10, 7.15 & 9.30 p.m.

It Might Have Been You!

One little slip makes a past. Some girls hide their secrets, other tell freely to the men they love. But some don't dare—for fear of losing everything. Untold thousands are caught in their own net and pay

"HUSH MONEY"

with
JOAN BENNETT
HARDIE ALBRIGHT
OWEN MOORE
MYRNA LOY

Directed by
SIDNEY LANFIELD

NEXT CHANGE

JAMES DUNN SALLY EILERS

in Fox Picture

BAD GIRL

BOOKING AT THE THEATRE. TEL. 25813

AT THE
QUEEN'S TO-DAY TO SATURDAY
At 2.30, 5.10, 7.15 & 9.20.

WAS SHE ANY HAPPIER



than the girls
in her father's
stores?

They had their men—
but she was even locked
out from a love!

MARION DAVIES



with
LESLIE HOWARD

LESIE HOWARD
RICHARD BENNETT, IRENE
RICH, KENT DOUGLAS,
MARY DUNOAN.

NEXT ATTRACTION
NORMA
SHEARER
A FREE SOUL
GREAT!

AT THE **STAR** TO-DAY TO SATURDAY
At 2.30, 5.30, 7.10 & 9.30.
CECIL DEMILLE'S SPECTACLE
"DYNAMITE"
with
CHARLES BICKFORD
KAY JOHNSON

MAJESTIC



TO-DAY ONLY.

At 2.30, 5.20, 7.20
& 9.20 p.m.

For Fun and
Frolic it beats
the best!

HONGKONG 10 A.M. 9 P.M.
AQUARIUM
OPEN DAILY | 2 DOORS FROM WHITEAWAYS | OPEN DAILY

MAN HING
TAILOR
PERFECT FIT GUARANTEED
No. 6 D'Aguiar Street. Tel. 20780.